

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 8, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on March 3 shows increases for the week of \$43,000,000 in total loans and investments and \$56,000,000 in time deposits, and decreases of \$137,000,000 in demand deposits-adjusted, \$158,000,000 in deposits credited to domestic banks, \$151,000,000 in balances with domestic banks and \$120,000,000 in reserve balances with Federal Reserve banks.

Loans to brokers and dealers in New York City increased \$7,000,000, loans to brokers and dealers outside New York declined \$4,000,000, and loans on securities to others (except banks) increased \$5,000,000. Holdings of acceptances and commercial paper bought increased \$10,000,000, loans to banks increased \$7,000,000, and "Other loans" increased \$21,000,000 in the New York district, \$9,000,000 in the Chicago district and \$42,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$14,000,000 in the Cleveland district, \$12,000,000 in the Chicago district and \$27,000,000 at all reporting member banks, and increased \$9,000,000 in the Boston district. Holdings of obligations fully guaranteed by the United States Government declined \$1,000,000. Holdings of "Other securities" increased \$17,000,000 in the New York district and \$4,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$56,000,000 in the New York district, \$38,000,000 in the Chicago district, \$35,000,000 in the San Francisco district and \$137,000,000 at all reporting member banks, and increased \$15,000,000 in the Cleveland district. Time deposits increased \$43,000,000 in the New York district, \$9,000,000 in the San Francisco district and \$56,000,000 at all reporting member banks. Government deposits declined \$2,000,000. Deposits credited to domestic banks declined in all districts, the principal reductions being \$90,000,000 in the New York district and \$15,000,000 in the Chicago district. Deposits credited to foreign banks increased \$6,000,000.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended March 3, 1937, follows:

(In millions of dollars)

|   | Mar. 3,<br>1937 | Increase or decrease since |                 |
|---|-----------------|----------------------------|-----------------|
|   |                 | Feb. 24,<br>1937           | Mar. 4,<br>1936 |
| <u>ASSETS</u>                                   |                 |                            |                 |
| Loans and investments - total                   | 22,718          | +43                        | +1,512          |
| Loans to brokers and dealers:                   |                 |                            |                 |
| In New York City                                | 1,024           | +7                         | +21             |
| Outside New York City                           | 239             | -4                         | +44             |
| Loans on securities to others<br>(except banks) | 2,017           | +5                         | -43             |
| Acceptances & commercial paper bought           | 415             | +10                        | +74             |
| Loans on real estate                            | 1,149           | —                          | +1              |
| Loans to banks                                  | 86              | +7                         | +22             |
| Other loans                                     | 4,191           | +42                        | +836            |
| U. S. Gov't direct obligations                  | 9,067           | -27                        | +433            |
| Obligations fully guaranteed by U.S. Gov't      | 1,208           | -1                         | -16             |
| Other securities                                | 3,322           | +4                         | +140            |
| Reserve with F.R. banks                         | 5,171           | -120                       | +448            |
| Cash in vault                                   | 374             | -24                        | +14             |
| Balances with domestic banks                    | 2,055           | -151                       | -346            |
| <u>LIABILITIES</u>                              |                 |                            |                 |
| Demand deposits-adjusted                        | 15,501          | -137                       | +1,535          |
| Time deposits                                   | 5,167           | +56                        | +256            |
| U. S. Government deposits                       | 340             | -2                         | -171            |
| Inter-bank deposits:                            |                 |                            |                 |
| Domestic banks                                  | 5,815           | -158                       | -58             |
| Foreign banks                                   | 422             | +6                         | +32             |
| Borrowings                                      | 2               | +2                         | -1              |

# STATEMENT FOR THE PRESS

For immediate release

Board of Governors  
of the Federal Reserve System  
March 4, 1937

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

|   | New York City |         |        | Chicago |         |        |
|---|---------------|---------|--------|---------|---------|--------|
|   | 1 9 3 7       | 1 9 3 6 |        | 1 9 3 7 | 1 9 3 6 |        |
|   | Mar. 3        | Feb. 24 | Mar. 5 | Mar. 3  | Feb. 24 | Mar. 5 |
| <u>A S S E T S</u>                              |               |         |        |         |         |        |
| Loans and investments - total                   | 8,691         | 8,633   | 8,296  | 2,117   | 2,119   | 1,950  |
| Loans to brokers and dealers:                   |               |         |        |         |         |        |
| In New York City                                | 984           | 978     | 969    | 1       | 1       | ---    |
| Outside New York City                           | 76            | 75      | 62     | 47      | 50      | 32     |
| Loans on securities to others<br>(except banks) | 730           | 727     | 742    | 144     | 142     | 147    |
| Acceptances & commercial paper bought           | 141           | 137     | 155    | 15      | 17      | 14     |
| Loans on real estate                            | 128           | 128     | 135    | 14      | 14      | 15     |
| Loans to banks                                  | 56            | 50      | 29     | 5       | 5       | 5      |
| Other loans                                     | 1,496         | 1,476   | 1,158  | 387     | 378     | 257    |
| U. S. Gov't obligations                         | 3,466         | 3,466   | 3,451  | 1,132   | 1,147   | 1,139  |
| Obligations fully guaranteed by                 |               |         |        |         |         |        |
| U. S. Gov't                                     | 452           | 451     | 479    | 96      | 95      | 90     |
| Other securities                                | 1,162         | 1,145   | 1,116  | 276     | 270     | 251    |
| Reserve with F. R. bank                         | 2,474         | 2,648   | 2,390  | 530     | 554     | 484    |
| Cash in vault                                   | 49            | 54      | 49     | 29      | 31      | 35     |
| Balances with domestic banks                    | 80            | 82      | 75     | 154     | 182     | 198    |
| Other assets - net                              | 491           | 485     | 471    | 66      | 67      | 77     |
| <u>L I A B I L I T I E S</u>                    |               |         |        |         |         |        |
| Demand deposits - adjusted                      | 6,453         | 6,515   | 5,950  | 1,552   | 1,586   | 1,399  |
| Time deposits                                   | 688           | 645     | 537    | 455     | 455     | 414    |
| U. S. Gov't deposits                            | 135           | 134     | 131    | 36      | 36      | 80     |
| Inter-bank deposits:                            |               |         |        |         |         |        |
| Domestic banks                                  | 2,294         | 2,385   | 2,466  | 595     | 615     | 594    |
| Foreign banks                                   | 385           | 379     | 360    | 5       | 4       | 4      |
| Borrowings                                      | ---           | ---     | ---    | ---     | ---     | ---    |
| Other liabilities                               | 353           | 369     | 370    | 20      | 25      | 31     |
| Capital account                                 | 1,477         | 1,475   | 1,467  | 233     | 232     | 222    |

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 3, 1937  
(In millions of dollars)

B-804b

|   | Total<br>All<br>districts | Federal |             |                   |                |               | Reserve |         | Districts    |                  |                |        |                  |
|---|---------------------------|---------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|   |                           | Boston  | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minna-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco |
| <u>ASSETS</u>                                   |                           |         |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and investments - total                   | 22,718                    | 1,230   | 9,584       | 1,172             | 1,890          | 652           | 583     | 3,151   | 693          | 411              | 701            | 482    | 2,169            |
| Loans to brokers and dealers:                   |                           |         |             |                   |                |               |         |         |              |                  |                |        |                  |
| In New York City                                | 1,024                     | 13      | 994         | 9                 | —              | —             | —       | 4       | —            | —                | 1              | —      | 3                |
| Outside New York                                | 239                       | 27      | 78          | 19                | 14             | 4             | 9       | 54      | 5            | 2                | 4              | 3      | 20               |
| Loans on securities to others<br>(except banks) | 2,017                     | 141     | 857         | 136               | 215            | 70            | 52      | 201     | 71           | 29               | 47             | 43     | 155              |
| Acceptances and commercial paper bought         | 415                       | 71      | 163         | 31                | 13             | 10            | 6       | 37      | 12           | 13               | 24             | 2      | 33               |
| Loans on real estate                            | 1,149                     | 85      | 239         | 63                | 179            | 26            | 26      | 74      | 44           | 6                | 18             | 23     | 366              |
| Loans to banks                                  | 86                        | 5       | 56          | 2                 | 3              | —             | 1       | 9       | 5            | —                | 1              | —      | 4                |
| Other loans                                     | 4,191                     | 324     | 1,654       | 186               | 240            | 120           | 169     | 546     | 147          | 113              | 149            | 139    | 404              |
| U. S. Gov't obligations                         | 9,067                     | 398     | 3,690       | 345               | 894            | 288           | 203     | 1,651   | 241          | 190              | 271            | 184    | 712              |
| Obligations fully guaranteed by U.S. Gov't      | 1,208                     | 21      | 497         | 87                | 54             | 59            | 35      | 164     | 59           | 12               | 48             | 30     | 142              |
| Other securities                                | 3,322                     | 145     | 1,356       | 294               | 278            | 75            | 82      | 411     | 109          | 46               | 138            | 58     | 330              |
| Reserves with F. R. bank                        | 5,171                     | 271     | 2,593       | 254               | 339            | 139           | 100     | 737     | 127          | 68               | 153            | 111    | 279              |
| Cash in vault                                   | 374                       | 113     | 64          | 16                | 35             | 18            | 11      | 60      | 10           | 5                | 13             | 10     | 19               |
| Balances with domestic banks                    | 2,055                     | 128     | 182         | 146               | 206            | 130           | 130     | 356     | 123          | 63               | 219            | 169    | 203              |
| Other assets - net                              | 1,367                     | 96      | 574         | 90                | 109            | 43            | 39      | 99      | 25           | 17               | 24             | 28     | 223              |
| <u>LIABILITIES</u>                              |                           |         |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits - adjusted                      | 15,501                    | 1,038   | 7,038       | 834               | 1,100          | 431           | 339     | 2,288   | 416          | 264              | 480            | 386    | 887              |
| Time deposits                                   | 5,167                     | 279     | 1,089       | 262               | 718            | 198           | 178     | 857     | 180          | 123              | 146            | 120    | 1,017            |
| U. S. Gov't deposits                            | 340                       | 5       | 144         | 29                | 22             | 12            | 15      | 51      | 5            | 2                | 7              | 18     | 30               |
| Inter-bank deposits:                            |                           |         |             |                   |                |               |         |         |              |                  |                |        |                  |
| Domestic banks                                  | 5,815                     | 239     | 2,363       | 299               | 379            | 224           | 236     | 824     | 282          | 113              | 385            | 193    | 278              |
| Foreign banks                                   | 422                       | 7       | 387         | 4                 | 1              | 1             | 1       | 6       | —            | 1                | —              | —      | 14               |
| Borrowings                                      | 2                         | —       | —           | —                 | —              | —             | —       | —       | —            | 2                | —              | —      | —                |
| Other liabilities                               | 860                       | 35      | 365         | 23                | 17             | 26            | 7       | 26      | 9            | 4                | 2              | 5      | 341              |
| Capital account                                 | 3,578                     | 235     | 1,611       | 227               | 342            | 90            | 87      | 351     | 86           | 55               | 90             | 78     | 326              |