

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 1, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on February 24 shows increases for the week of \$86,000,000 in total loans and investments, \$34,000,000 in demand deposits-adjusted and \$18,000,000 in time deposits, and decreases of \$41,000,000 in Government deposits, \$65,000,000 in deposits credited to domestic banks, \$115,000,000 in balances with domestic banks and \$42,000,000 in reserve balances with Federal Reserve banks.

Loans to brokers and dealers in New York City increased \$43,000,000, loans to brokers and dealers outside New York increased \$9,000,000 in the Chicago district and \$16,000,000 at all reporting member banks, and loans on securities to others (except banks) show no net change for the week. Holdings of acceptances and commercial paper bought increased \$5,000,000, loans to banks increased \$3,000,000, and "Other loans" increased \$15,000,000 in the New York district and \$19,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$15,000,000 in the New York district and \$8,000,000 in the Chicago district, and declined \$12,000,000 in the Boston district, \$11,000,000 in the San Francisco district and \$13,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government declined \$1,000,000. Holdings of "Other securities" increased \$13,000,000 in the New York district and \$14,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$52,000,000 in the Chicago district, \$16,000,000 in the New York district and \$34,000,000 at all reporting member banks, and declined \$22,000,000 in the San Francisco district. Time deposits declined \$13,000,000 in the New York district and \$18,000,000 at all reporting member banks. Government deposits declined in all but one of the districts, the aggregate decline being \$41,000,000. Deposits credited to domestic banks declined in all districts, the largest decline being \$21,000,000 in the New York district and the aggregate reduction at all reporting member banks being \$65,000,000.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended February 24, 1937, follows:

(In millions of dollars)

	Feb. 24, 1937	Increase or decrease since	
		Feb. 17, 1937	Feb. 26, 1936
ASSETS			
Loans and investments - total	22,675	+86	+1,669
Loans to brokers and dealers:			
In New York City	1,017	+43	+119
Outside New York City	243	+16	+72
Loans on securities to others (except banks)	2,012	--	-36
Acceptances & commercial paper bought	405	+5	+56
Loans on real estate	1,149	--	+3
Loans to banks	79	+3	+13
Other loans	4,149	+19	+868
U. S. Gov't direct obligations	9,094	-13	+404
Obligations fully guaranteed by U.S.Gov't	1,209	-1	+8
Other securities	3,318	+14	+162
Reserve with F. R. banks	5,291	-42	+503
Cash in vault	398	+19	+27
Balances with domestic banks	2,206	-115	-162
LIABILITIES			
Demand deposits-adjusted	15,638	+34	+1,548
Time deposits	5,111	+18	+211
U. S. Government deposits	342	-41	-168
Inter-bank deposits:			
Domestic banks	5,973	-65	+311
Foreign banks	416	+2	+21
Borrowings	--	-3	-3

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
February 25, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1 9 3 7		1 9 3 6	1 9 3 7		1 9 3 6
	Feb. 24	Feb. 17	Feb. 26	Feb. 24	Feb. 17	Feb. 26
ASSETS						
Loans and investments - total	8,633	8,538	8,048	2,119	2,102	1,980
Loans to brokers and dealers:						
In New York City	978	936	869	1	1	--
Outside New York City	75	73	61	50	40	25
Loans on securities to others (except banks)	727	725	736	142	141	145
Acceptances & commercial paper bought	137	136	160	17	17	15
Loans on real estate	128	128	134	14	14	15
Loans to banks	50	47	31	5	5	5
Other loans	1,476	1,461	1,100	378	375	255
U. S. Gov't obligations	3,466	3,447	3,431	1,147	1,141	1,177
Obligations fully guaranteed by U. S. Gov't	451	452	444	95	95	89
Other securities	1,145	1,133	1,082	270	273	254
Reserve with F. R. bank	2,648	2,677	2,533	554	537	487
Cash in vault	54	50	54	31	32	36
Balances with domestic banks	82	81	77	132	170	167
Other assets - net	485	490	475	67	68	80
LIABILITIES						
Demand deposits - adjusted	6,515	6,439	6,020	1,586	1,540	1,418
Time deposits	645	632	542	455	454	413
U. S. Gov't deposits	134	135	131	36	36	80
Inter-bank deposits:						
Domestic banks	2,385	2,408	2,339	615	617	580
Foreign banks	379	376	364	4	5	4
Borrowings	--	--	--	--	--	--
Other liabilities	369	371	327	25	26	34
Capital account	1,475	1,475	1,464	232	231	221

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 24, 1937

B-804b

(In millions of dollars)

	Total All districts	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>													
Loans and investments - total	22,675	1,218	9,526	1,180	1,895	656	581	3,148	696	409	704	485	2,177
Loans to brokers and dealers:													
In New York City	1,017	13	988	9	—	—	—	3	—	—	1	—	3
Outside New York City	243	28	77	18	14	4	9	56	6	3	4	3	21
Loans on securities to others (except banks)	2,012	141	855	136	215	69	52	200	71	29	47	43	154
Acceptances and commercial paper bought	405	69	159	32	11	10	6	39	12	13	24	1	29
Loans on real estate	1,149	85	238	63	179	26	26	74	44	6	18	23	367
Loans to banks	79	5	50	2	3	—	1	8	5	—	1	—	4
Other loans	4,149	318	1,633	190	235	120	163	537	146	112	148	138	404
U. S. Gov't obligations	9,094	389	3,691	347	908	292	201	1,663	240	187	273	189	714
Obligations fully guaranteed by U.S. Gov't	1,209	21	496	85	54	59	36	163	59	12	49	30	145
Other securities	3,318	149	1,339	298	276	76	82	405	113	47	139	58	336
Reserves with F. R. bank	5,291	299	2,760	242	305	130	94	740	132	65	146	105	273
Cash in vault	398	115	70	17	38	19	12	66	11	6	14	10	20
Balances with domestic banks	2,206	123	184	149	221	139	135	404	129	68	243	182	229
Other assets - net	1,367	93	567	90	109	45	42	100	25	17	24	28	227
<u>LIABILITIES</u>													
Demand deposits - adjusted	15,638	1,049	7,094	828	1,085	431	338	2,326	422	265	491	387	922
Time deposits	5,111	278	1,046	260	719	198	178	854	180	123	146	121	1,008
U. S. Gov't deposits	342	5	143	29	23	12	16	51	5	2	7	18	31
Inter-bank deposits:													
Domestic banks	5,973	240	2,453	308	381	230	237	839	291	114	395	199	286
Foreign banks	416	7	381	4	1	1	1	6	—	1	—	—	14
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	885	34	382	22	17	30	8	32	9	5	2	5	339
Capital account	3,572	235	1,608	227	342	87	86	350	86	55	90	80	326