Board of Governors of the Federal Reserve System February 23, 1937.

## Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on February 17 shows increases for the week of \$34,000,000 in total loans and investments, \$52,000,000 in demand deposits—adjusted, \$25,000,000 in deposits credited to domestic banks and \$90,000,000 in balances with domestic banks, and a decrease of \$51,000,000 in United States Government deposits.

Loans to brokers and dealers in New York City showed no change for the week, loans to brokers and dealers outside New York decreased \$4,000,000, and loans on securities to others (except banks) declined \$7,000,000 in the New York district and \$10,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought increased \$1,000,000, real estate loans showed no change, and loans to banks increased \$3,000,000 in the New York district. "Other loans" increased \$6,000,000 in the Chicago district and \$13,000,000 at all reporting number banks.

Holdings of United States Government obligations declined \$10,000,000 in the Cleveland district, \$6,000,000 in the Chicago district and \$14,000,000 at all reporting member banks, and increased \$7,000,000 in the Boston district. Holdings of obligations fully guaranteed by the United States Government decreased \$6,000,000. Holdings of "Other securities" increased \$54,000,000 in the New York district and \$50,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$62,000,000 in the New York district and \$52,000,000 at all reporting member banks, and decreased \$33,000,000 in the Chicago district. Time deposits declined \$2,000,000. Government deposits declined in nearly all districts, the total decline being \$51,000,000. Deposits credited to domestic banks increased \$27,000,000 in the New York district, \$19,000,000 in the Chicago district, \$15,000,000 in the San Francisco district, \$13,000,000 in the Cleveland district and \$85,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended February 17, 1937, follows:

| (In million   | s of dollars)           |                               |                          |
|---|-------------------------|-------------------------------|--------------------------|
|   |                         | Increase or                   | decrease since           |
|   | Feb. 17,                | Feb. 10, 1937                 | Feb. 19,<br>1936         |
| ASSETS  |                         |                               |                          |
| Loans and investments - total   | 22,589                  | +34                           | +1,1489                  |
| Loans to brokers and dealers: In New York City Outside New York City Loans on securities to others (except banks) | 97 <sup>4</sup><br>227  | <del></del>                   | +65<br>+ <sup>1</sup> 49 |
| - •   | 2,012                   | -10                           | -45                      |
| Acceptances & commercial paper bought Loans on real estate Loans to banks Other loans                             | 400<br>1,149<br>76      | +1                            | +49<br>+3<br>+7<br>+849  |
|   | 4,130                   | +13                           | +849                     |
| U. S. Gov't direct obligations<br>Obligations fully guaranteed by U.S.Gov't<br>Other securities                   | 9,107<br>1,210<br>3,304 | 14<br>6<br>+50                | +381<br>+13<br>+118      |
| Reserve with F. R. banks<br>Cash in vault<br>Balances with domestic banks   | 5•333<br>379<br>2•321   | -18<br>-18<br>+90             | +561<br>+20<br>-13       |
| LIABILITIES   |                         |                               |                          |
| Demand deposits-adjusted Time deposits U. S. Government deposits Inter-bank deposits:                             | 15,604<br>5,093<br>383  | +52<br>, <del>-</del> 2<br>51 | +1,492<br>+204<br>-141   |
| Domestic banks Foreign banks Borrowings   | 6,038<br>414<br>3       | +85<br>.+7<br>+3              | +379<br>.+17<br>.+1      |
| od for EPASEP   | _                       |                               | · <del>-</del>           |

## STATEMENT FOR THE PRESS

For immediate release

Board of Governors of the Federal Reserve System February 15, 1937

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

|  |                                    |                           | rk City Chicago           |  |                        |                        |  |
|--|------------------------------------|---------------------------|---------------------------|--|------------------------|------------------------|--|
|  | 1 9<br>Feb. 17                     | 37<br>[Feb.10             | 1 9 3 6<br>Feb. 19        | 1 9<br>Feb. 17                                 | 3 7<br>Feb,10          | 1 9 3 6<br>Feb. 19     |  |
| <u>Assets</u>  |                                    | L                         |                           |  | <u> </u>               |                        |  |
| Loans and investments - total  | e <b>,</b> 538                     | 8 <b>,</b> 1488           | 8,094                     | 2,102  | 2,099                  | 1,985                  |  |
| Loans to brokers and dealers: In New York City Outside New York City Loans on securities to others | 936<br>73                          | 933<br>7 <sup>1</sup> 4   | 882<br>62                 | 1 40   | 1,1,1                  | 27                     |  |
| (except banks)   | 725                                | 732                       | 738                       | 141  | 11+2                   | 146                    |  |
| Acceptances & commercial paper bought<br>Loans on real estate<br>Loans to banks<br>Other loans     | 136<br>128<br>47<br>1 <b>,</b> 461 | 136<br>129<br>44<br>1,461 | 160<br>134<br>33<br>1,095 | 17<br>1 <sup>1</sup> 4<br>5<br>375             | 17<br>14<br>5<br>370   | 15<br>15<br>5<br>258   |  |
| U. S. Gov't obligations  | 3,447                              | 3,444                     | 3,438                     | 1,141  | 1,1112                 | 1,175                  |  |
| Obligations fully guaranteed by<br>U. S. Gov't<br>Other securities                                 | 452<br>1,133                       | 454<br>1,081              | 436<br>1 <b>,</b> 116     | 95<br>273                                      | 95<br>272              | 89<br>255              |  |
| Reserve with F. R. bank<br>Cash in vault<br>Balances with domestic banks<br>Other assets - net     | 2,677<br>50<br>81<br>490           | 2,697<br>57<br>77<br>1492 | 2,498<br>50<br>80<br>471  | 537<br>32<br>170<br>68                         | 547<br>33<br>174<br>67 | 504<br>36<br>165<br>78 |  |
| LIABILITIES  |                                    |                           |                           |  |                        |                        |  |
| Demand deposits - adjusted Time deposits U. S. Gov't deposits                                      | 6,439<br>632<br>135                | 6,453<br>628<br>136       | 6,028<br>537<br>137       | 1,5 <sup>1</sup> 40<br>45 <sup>1</sup> 4<br>36 | 1,564<br>454<br>36     | 1,431<br>414<br>82     |  |
| nter-bank deposits:<br>Domestic banks<br>Foreign banks   | 2,408<br>376                       | 2,381<br>371              | 2 <b>,</b> 345<br>367     | <sup>6</sup> 17                                | 605<br>5               | 579<br>4               |  |
| Borrowings<br>Other liabilities<br>Capital account   | 371<br>1,475                       | 767<br>1,475              | <br>315<br>1,464          | 26<br>231                                      | 25<br>231              | <b>3</b> 3<br>225      |  |

(In millions of dollars)

| (In millions of dollars)                               |                   |                 |             |                   |                |               |                 |              |              |                  |                |             |                  |
|--|-------------------|-----------------|-------------|-------------------|----------------|---------------|-----------------|--------------|--------------|------------------|----------------|-------------|------------------|
|  | Total             | Federal Reserve |             |                   |                | District      |                 |              |              |                  |                |             |                  |
|  | All<br>districts  | Boston          | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta         | Chicago      | St.<br>Louis | Minne-<br>apolis | Kansas<br>City |             | San<br>Francisco |
| ASSETS   |                   |                 | - \\·       |                   |                | (50           | E (4.1          | 7 100        | 607          | 403              | 706            | 435         | 2 <b>,</b> 191   |
| Loans and investments - total                          | 22,589            | 1,223           | 9,434       | 1,183             | 1,897          | 659           | 581             | 3,129        | 693          | 400              | 100            | -+07        | C, 171           |
| Loans to brokers and dealers:                          | ~ <del>-</del> ]1 | 7.7             | مارد        | 0                 |                |               |                 | . 3          | <b>6</b>     |                  | 7              |             | 3                |
| In New York City                                       | 974               | 13<br>24        | 945<br>75   |                   | 14             | <u></u>       | 9               | 47           | 5            | 2                | 4              | 3           | 21               |
| Outside New York City                                  | 227               | 24              | ()          | 17                | 7.7            |               | ,               | , 1          |              |                  |                |             |                  |
| Loans on securities to others                          | 2,012             | 143             | g54         | 137               | 214            | 69            | 51              | 199          | 71           | 30               | 46             | 43          | <b>1</b> 55      |
| (except banks) Acceptances and commercial paper bought | 400               | 67              | 157         |                   | 9              | 10            | 5 <b>1</b><br>6 | 39           | 12           | 13<br>6          | 5/4            | 2           | 29               |
| Loans on real estate                                   | 1,149             | g<br>5          | 238         |                   | 179            | 26            | 26              | 39<br>74     | 7171         | 6                | 18             | 23          | 29<br>367<br>14  |
| Loans to banks   | 76                | 14              | 48          |                   |                | -             | 1               | S            | 5            | great pure       | 1              | p-4 h-m     | 14               |
| Other loans  | 4,130             | 316             | 1,618       |                   | 3<br>234       | 120           | 169             | 534          | 7,474        | 112              | 149            | 139         | 404              |
| U. S. Gov't obligations                                | 9,107             | 401             | 3,676       | 347               | 915            | 296           | 201             | 1,655<br>164 | 5,40         | 187              | 2,75           | 189         | 725<br>145       |
| Obligations fully guaranteed by U.S.Gov!               |                   | 21              | 497         | 85                | 54             | 58<br>76      | 36              | 164          | 59           | 12               | 49             | 30          |                  |
| Other securities                                       | 3,304             | 149             | 1,326       | 298               | 275            | 76            | 82              | 406          | <b>1</b> 13  | 46               | 139            | 56          | 338              |
|  |                   |                 |             | ١                 | 0              |               | 0.0             | 77           | 7.00         | (0               | 148            | 108         | OCE              |
| Reserves with F. R. bank                               | 5,333             | 302             | 2,783       | 249               | 316            | 132           | 92              | 727<br>64    | 129<br>11    | 62               | 146<br>12      | 103         | 285<br>19        |
| Cash in vault  | 379               | 113             | 65          |                   | 36             | 17<br>138     | 11<br>148       | 395          | 142          | 5<br>74          | 254            | 186         | 232              |
| Balances with domestic banks                           | 2,321             | 124             | 252         | 145<br>89         | 231<br>108     | 43            | 39              | 100          | 24           | 17               | 24             | 28          | 229              |
| Other assets - net                                     | 1,365             | 92              | 572         | : 69              | 100            | 4)            | ))              | 100          | 2-1          | ± (              | ٠,             |             |                  |
| <u> LIABILITIE<b>S</b></u>                             |                   |                 |             |                   |                |               |                 |              |              |                  |                |             |                  |
|  | 15,604            | 1,050           | 7,078       | g 26              | 1,094          | 425           | 339             | 2,274        | 422          | 265              | 499            | <b>38</b> 8 | 9,414            |
| Demand deposits-adjusted                               | 5,093             | 278             | 1,033       | _                 | 718            |               |                 | 854          | 180          | 123              | 146            | 121         | 1,004            |
| Time deposits  | 383               | 6               | 148         |                   | 32             | 14            | 19              | 55           | 6            | 2                | 9              | 23          | 34               |
| U. S. Gov't deposits                                   | راقار             | · ·             |             |                   | )              |               |                 |              |              |                  | _              |             |                  |
| Inter-bank deposits: Domestic banks                    | 6,038             | 245             | 2,471       | 309               | 385            | 234           | 241             | 846          | 297          | 115              | 398            | 200         | 2914             |
| Foreign banks  | 414               | 7               | 378         |                   | ĺ              | 1             | 1               | 6            |              | 1                | *****          | 1           | 14               |
| Foreign banks<br>Borrowings                            | 3                 |                 |             | j                 |                |               |                 |              |              | ***              |                |             |                  |
| Other liabilities                                      | 884               | 33              | 38          |                   | 17             | 29            | 7               | 32           | 9            | 5                | 2              | 5           | 341              |
| Capital account  | 3 <b>,</b> 568    | 235             | 1,609       | 227               | 341            | 88            | 86              | 348          | 85           | 55               | 90             | 79          | 325              |
| €-# ··· · · · · · · · · · · · · · · · · ·              |                   |                 |             |                   |                |               |                 |              |              |                  |                |             |                  |