

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
February 15, 1937Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on February 10 shows a decrease of \$24,000,000 in total loans and investments, increases of \$59,000,000 in demand deposits—adjusted and \$18,000,000 in time deposits, decreases of \$42,000,000 in Government deposits, \$35,000,000 in deposits credited to domestic banks and \$10,000,000 in deposits credited to foreign banks, and an increase of \$21,000,000 in reserve balances with Federal Reserve banks.

Loans to brokers and dealers in New York City increased \$10,000,000, loans to brokers and dealers outside New York declined \$9,000,000, and loans on securities to others (except banks) declined \$9,000,000 in the New York district and \$12,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought increased \$7,000,000, real estate loans declined \$2,000,000, and loans to banks increased \$14,000,000 in the New York district and \$12,000,000 at all reporting member banks. "Other loans" increased \$9,000,000 in the San Francisco district, \$5,000,000 in the Boston district and \$17,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$20,000,000 in the New York district, \$10,000,000 in the Cleveland district, \$7,000,000 each in the Chicago and Dallas districts, and \$28,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government showed little net change for the week. Holdings of "Other securities" decreased \$16,000,000 in the New York district and \$21,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$31,000,000 in the New York district, \$16,000,000 in the San Francisco district, \$14,000,000 in the St. Louis district and \$59,000,000 at all reporting member banks, and declined \$20,000,000 in the Cleveland district. Government deposits declined in all districts, the aggregate decline being \$42,000,000 at all reporting member banks. Deposits credited to domestic banks declined \$35,000,000, and deposits credited to foreign banks declined \$10,000,000.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended February 10, 1937, follows:

(In millions of dollars)

	Feb. 10, 1937	Increase or decrease since	
		Feb. 3, 1937	Feb. 12, 1936
<u>ASSETS</u>			
Loans and investments - total	22,555	-24	+1,473
Loans to brokers and dealers:			
In New York City	974	+10	+66
Outside New York City	231	-9	+56
Loans on securities to others (except banks)	2,022	-12	-32
Acceptances & commercial paper bought	399	+7	+45
Loans on real estate	1,149	-2	+11
Loans to banks	72	+12	+2
Other loans	4,117	+17	+821
U. S. Gov't direct obligations	9,121	-28	+404
Obligations fully guaranteed by U.S.Gov't	1,216	+2	+19
Other securities	3,254	-21	+81
Reserve with F. R. banks	5,351	+21	+610
Cash in vault	397	+22	+40
Balances with domestic banks	2,231	-18	-75
<u>LIABILITIES</u>			
Demand deposits—adjusted	15,552	+59	+1,491
Time deposits	5,095	+18	+206
U. S. Government deposits	434	-42	-113
Inter-bank deposits:			
Domestic banks	5,953	- 35	+338
Foreign banks	407	-10	+5
Borrowings	---	---	-2

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
February 11, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1937	1936	1936	1937	1936	1936
	Feb. 10	Feb. 3	Feb. 12	Feb. 10	Feb. 3	Feb. 12
ASSETS						
Loans and investments - total	8,488	8,513	8,072	2,099	2,112	1,988
Loans to brokers and dealers:						
In New York City	933	924	882	1	1	--
Outside New York City	74	74	61	41	47	28
Loans on securities to others (except banks)	732	741	731	142	142	147
Acceptances & commercial paper bought	136	136	163	17	17	15
Loans on real estate	129	129	127	14	14	16
Loans to banks	44	30	33	5	5	5
Other loans	1,461	1,463	1,101	370	369	260
U. S. Gov't obligations	3,444	3,464	3,430	1,142	1,150	1,176
Obligations fully guaranteed by						
U. S. Gov't	454	455	434	95	95	90
Other securities	1,081	1,097	1,110	272	272	251
Reserve with F. R. bank	2,697	2,658	2,418	547	543	495
Cash in vault	57	50	52	33	33	37
Balances with domestic banks	77	81	80	174	172	163
Other assets - net	492	494	472	67	65	80
LIABILITIES						
Demand deposits - adjusted	6,453	6,419	5,957	1,564	1,561	1,438
Time deposits	628	619	532	454	454	414
U. S. Gov't deposits	136	146	144	36	41	35
Inter-bank deposits:						
Domestic banks	2,381	2,393	2,320	605	615	564
Foreign banks	371	384	373	5	4	4
Borrowings	--	--	--	--	--	--
Other liabilities	367	362	305	25	19	33
Capital account	1,475	1,473	1,463	231	231	225

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 10, 1937

B-804b

(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and investments - total	22,555	1,218	9,385	1,193	1,909	659	582	3,129	689	409	704	489	2,189
Loans to brokers and dealers:													
In New York City	974	13	945	9	--	--	--	3	--	--	1	--	3
Outside New York City	231	25	76	19	16	4	9	47	5	2	4	3	21
Loans on securities to others (except banks)	2,022	144	861	137	215	70	51	199	71	30	46	43	155
Acceptances and commercial paper bought	399	68	155	33	10	10	6	39	12	13	24	2	27
Loans on real estate	1,149	85	240	63	179	26	26	74	43	6	18	23	366
Loans to banks	72	4	45	2	3	--	1	8	5	--	1	--	3
Other loans	4,117	314	1,617	191	232	119	170	528	143	111	148	139	405
U. S. Gov't obligations	9,121	394	3,678	349	925	295	201	1,661	240	189	274	193	722
Obligations fully guaranteed by U.S. Gov't	1,216	22	496	88	55	59	36	164	59	12	49	30	146
Other securities	3,254	149	1,272	302	274	76	82	406	111	46	139	56	341
Reserves with F. R. bank	5,351	290	2,794	248	306	135	90	746	140	62	149	107	284
Cash in vault	397	114	74	18	37	19	11	66	11	5	13	10	19
Balances with domestic banks	2,231	125	180	136	220	143	149	390	149	77	243	185	234
Other assets - net	1,360	92	571	89	107	41	39	99	24	17	24	28	229
LIABILITIES													
Demand deposits - adjusted	15,552	1,042	7,016	818	1,087	431	334	2,307	430	268	492	387	940
Time deposits	5,095	279	1,028	261	717	198	177	853	180	123	146	121	1,012
U. S. Gov't deposits	434	6	153	42	45	17	24	59	7	2	12	29	38
Inter-bank deposits:													
Domestic banks	5,953	238	2,447	310	372	232	241	827	302	116	391	198	279
Foreign banks	407	7	373	4	1	--	1	6	--	1	--	1	13
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	885	32	379	22	16	30	7	30	9	5	2	5	348
Capital account	3,568	235	1,608	227	341	89	87	348	85	55	90	78	325