

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
February 3, 1937

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on February 3 shows decreases for the week of \$48,000,000 in total loans and investments and \$37,000,000 in demand deposits-adjusted, an increase of \$25,000,000 in time deposits, and decreases of \$50,000,000 in Government deposits, \$41,000,000 in deposits credited to domestic banks and \$25,000,000 in reserve balances with Federal Reserve banks.

Loans to brokers and dealers in New York City declined \$23,000,000, loans to brokers and dealers outside New York increased \$9,000,000, and loans on securities to others (except banks) increased \$9,000,000 in the New York district and \$10,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought increased \$1,000,000, real estate loans declined \$1,000,000, and "Other loans" increased \$2,000,000.

Holdings of United States Government direct obligations declined \$29,000,000 in the New York district, \$9,000,000 in the Cleveland district, \$8,000,000 each in the Richmond and Atlanta districts and \$63,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$2,000,000. Holdings of "Other securities" increased \$11,000,000 in the New York district and \$15,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$19,000,000 in the Boston district, and declined \$26,000,000 in the Chicago district and \$37,000,000 at all reporting member banks. Time deposits increased \$16,000,000 in the New York district, \$7,000,000 in the Cleveland district and \$25,000,000 at all reporting member banks. Government deposits declined in all districts, the aggregate reduction being \$50,000,000. Deposits credited to domestic banks declined \$35,000,000 in the New York district, \$14,000,000 in the San Francisco district, \$10,000,000 in the Boston district and \$41,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended February 3, 1937, follows:

(In millions of dollars)

|   | Feb. 3,<br>1937 | Increase or decrease since |                 |
|---|-----------------|----------------------------|-----------------|
|   |                 | Jan. 27,<br>1937           | Feb. 5,<br>1936 |
| <b>ASSETS</b>                                   |                 |                            |                 |
| Loans and investments - total                   | 22,579          | -48                        | +1,560          |
| Loans to brokers and dealers:                   |                 |                            |                 |
| In New York City                                | 964             | -23                        | +76             |
| Outside New York City                           | 240             | +9                         | +66             |
| Loans on securities to others<br>(except banks) | 2,034           | +10                        | -30             |
| Acceptances & commercial paper bought           | 392             | +1                         | +38             |
| Loans on real estate                            | 1,151           | -1                         | +11             |
| Loans to banks                                  | 60              | --                         | -10             |
| Other loans                                     | 4,100           | +2                         | +811            |
| U. S. Gov't direct obligations                  | 9,149           | -63                        | +454            |
| Obligations fully guaranteed by U.S.Gov't       | 1,214           | +2                         | +35             |
| Other securities                                | 3,275           | +15                        | +109            |
| Reserve with F. R. banks                        | 5,330           | -25                        | +504            |
| Cash in vault                                   | 375             | -15                        | +35             |
| Balances with domestic banks                    | 2,249           | -6                         | -91             |
| <b>LIABILITIES</b>                              |                 |                            |                 |
| Demand deposits-adjusted                        | 15,493          | -37                        | +1,498          |
| Time deposits                                   | 5,077           | +25                        | +185            |
| U. S. Government deposits                       | 476             | -50                        | -122            |
| Inter-bank deposits:                            |                 |                            |                 |
| Domestic banks                                  | 5,988           | -41                        | +336            |
| Foreign banks                                   | 417             | +3                         | +8              |
| Borrowings                                      | --              | -5                         | -3              |

## STATEMENT FOR THE PRESS

For immediate release

Board of Governors  
of the Federal Reserve System  
February 4, 1937ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|   | New York City |         |        | Chicago |         |        |
|---|---------------|---------|--------|---------|---------|--------|
|   | 1937          | 1936    | 1936   | 1937    | 1936    | 1936   |
|   | Feb. 3        | Jan. 27 | Feb. 5 | Feb. 3  | Jan. 27 | Feb. 5 |
| <u>ASSETS</u>                                   |               |         |        |         |         |        |
| Loans and investments - total                   | 8,513         | 8,542   | 8,028  | 2,112   | 2,087   | 1,986  |
| Loans to brokers and dealers:                   |               |         |        |         |         |        |
| In New York City                                | 924           | 942     | 860    | 1       | 1       | --     |
| Outside New York City                           | 74            | 74      | 60     | 47      | 41      | 29     |
| Loans on securities to others<br>(except banks) | 741           | 731     | 731    | 142     | 138     | 147    |
| Acceptances & commercial paper bought           | 136           | 141     | 162    | 17      | 17      | 15     |
| Loans on real estate                            | 129           | 129     | 127    | 14      | 14      | 16     |
| Loans to banks                                  | 30            | 30      | 33     | 5       | 5       | 5      |
| Other loans                                     | 1,463         | 1,462   | 1,102  | 369     | 363     | 258    |
| U. S. Gov't obligations                         | 3,464         | 3,494   | 3,422  | 1,150   | 1,139   | 1,179  |
| Obligations fully guaranteed by<br>U. S. Gov't  | 455           | 454     | 420    | 95      | 94      | 90     |
| Other securities                                | 1,097         | 1,085   | 1,111  | 272     | 275     | 247    |
| Reserve with F. R. bank                         | 2,658         | 2,656   | 2,487  | 543     | 565     | 505    |
| Cash in vault                                   | 50            | 54      | 50     | 33      | 34      | 36     |
| Balances with domestic banks                    | 81            | 82      | 81     | 172     | 185     | 167    |
| Other assets - net                              | 494           | 498     | 469    | 65      | 75      | 77     |
| <u>LIABILITIES</u>                              |               |         |        |         |         |        |
| Demand deposits - adjusted                      | 6,419         | 6,427   | 5,935  | 1,561   | 1,564   | 1,435  |
| Time deposits                                   | 619           | 606     | 537    | 454     | 454     | 414    |
| U. S. Gov't deposits                            | 146           | 159     | 161    | 41      | 49      | 91     |
| Inter-bank deposits:                            |               |         |        |         |         |        |
| Domestic banks                                  | 2,393         | 2,428   | 2,340  | 615     | 613     | 568    |
| Foreign banks                                   | 384           | 381     | 379    | 4       | 4       | 4      |
| Borrowings                                      | --            | --      | --     | --      | --      | --     |
| Other liabilities                               | 362           | 362     | 301    | 19      | 23      | 34     |
| Capital account                                 | 1,473         | 1,469   | 1,462  | 231     | 239     | 225    |

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 3, 1937

B-604b

(In millions of dollars)

|   | Total<br>All<br>Districts | Federal |             |                   |                |               | Reserve |         | District     |                  |                |        |                  |
|---|---------------------------|---------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|   |                           | Boston  | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco |
| <b>ASSETS</b>                                   |                           |         |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and investments - total                   | 22,579                    | 1,208   | 9,405       | 1,189             | 1,918          | 650           | 584     | 3,143   | 686          | 410              | 706            | 497    | 2,183            |
| Loans to brokers and dealers:                   |                           |         |             |                   |                |               |         |         |              |                  |                |        |                  |
| In New York City                                | 964                       | 14      | 933         | 9                 | --             | --            | --      | 4       | --           | --               | 1              | --     | 3                |
| Outside New York City                           | 240                       | 25      | 76          | 20                | 16             | 4             | 8       | 54      | 5            | 3                | 4              | 3      | 22               |
| Loans on securities to others<br>(except banks) | 2,034                     | 145     | 870         | 137               | 215            | 70            | 53      | 200     | 70           | 30               | 46             | 43     | 155              |
| Acceptances and commercial paper bought         | 392                       | 66      | 155         | 32                | 8              | 10            | 6       | 39      | 12           | 13               | 22             | 2      | 27               |
| Loans on real estate                            | 1,151                     | 86      | 240         | 63                | 180            | 26            | 26      | 74      | 44           | 5                | 19             | 23     | 365              |
| Loans to banks                                  | 60                        | 4       | 31          | 2                 | 3              | --            | 1       | 9       | 6            | --               | 1              | --     | 3                |
| Other loans                                     | 4,100                     | 309     | 1,618       | 188               | 232            | 119           | 169     | 526     | 142          | 112              | 149            | 140    | 396              |
| U. S. Gov't obligations                         | 9,149                     | 386     | 3,698       | 348               | 935            | 291           | 201     | 1,668   | 237          | 190              | 276            | 200    | 719              |
| Obligations fully guaranteed by U.S.Gov't       | 1,214                     | 22      | 496         | 88                | 55             | 54            | 36      | 164     | 59           | 12               | 49             | 30     | 149              |
| Other securities                                | 3,275                     | 151     | 1,288       | 302               | 274            | 76            | 84      | 405     | 111          | 45               | 139            | 56     | 344              |
| Reserves with F. R. bank                        | 5,330                     | 296     | 2,771       | 251               | 319            | 136           | 91      | 737     | 133          | 63               | 149            | 108    | 276              |
| Cash in vault                                   | 375                       | 113     | 65          | 16                | 34             | 18            | 11      | 63      | 12           | 5                | 11             | 9      | 18               |
| Balances with domestic banks                    | 2,249                     | 130     | 184         | 154               | 224            | 150           | 140     | 398     | 144          | 80               | 236            | 178    | 231              |
| Other assets - net                              | 1,349                     | 90      | 573         | 88                | 107            | 41            | 38      | 97      | 24           | 16               | 24             | 28     | 223              |
| <b>LIABILITIES</b>                              |                           |         |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits - adjusted                      | 15,493                    | 1,037   | 6,985       | 824               | 1,107          | 429           | 333     | 2,298   | 416          | 267              | 489            | 384    | 924              |
| Time deposits                                   | 5,077                     | 279     | 1,019       | 260               | 715            | 196           | 177     | 351     | 180          | 123              | 146            | 121    | 1,010            |
| U. S. Gov't deposits                            | 476                       | 7       | 165         | 46                | 48             | 19            | 26      | 69      | 8            | 2                | 13             | 31     | 42               |
| Inter-bank deposits:                            |                           |         |             |                   |                |               |         |         |              |                  |                |        |                  |
| Domestic banks                                  | 5,988                     | 242     | 2,463       | 316               | 376            | 230           | 235     | 842     | 300          | 121              | 387            | 201    | 275              |
| Foreign banks                                   | 417                       | 6       | 386         | 4                 | 1              | --            | 1       | 6       | --           | 1                | --             | --     | 12               |
| Borrowings                                      | --                        | --      | --          | --                | --             | --            | --      | --      | --           | --               | --             | --     | --               |
| Other liabilities                               | 867                       | 31      | 374         | 21                | 15             | 29            | 6       | 25      | 10           | 5                | 2              | 5      | 344              |
| Capital account                                 | 3,564                     | 235     | 1,606       | 227               | 340            | 92            | 86      | 347     | 85           | 55               | 89             | 78     | 324              |