Board of Governors of the Federal Reserve System February 1, 1937

## Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on January 27 shows decreases for the week of \$30,000,000 in total loans and investments, \$17,000,000 in demand deposits—adjusted, \$34,000,000 in Government deposits, \$30,000,000 in deposits aredited to domestic banks and \$53,000,000 in balances with domestic banks, and an increase of \$30,000,000 in reserve balances with Federal Reserve banks.

Loans to brokers and dealers in New York City increased \$2,000,000, loans to brokers and dealers outside New York increased \$6,000,000, and loans on securities to others (except banks) increased \$25,000,000 in the New York district and \$24,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought increased \$7,000,000, real estate loans declined \$1,000,000, and loans to banks increased \$3,000,000. "Other loans" declined \$14,000,000 in the New York district and \$21,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$60,000,000 in the New York district and \$50,000,000 at all reporting member banks, and increased \$16,000,000 in the Chicago district. Holdings of obligations fully guaranteed by the United States Government declined \$9,000,000 in the Dallas district and \$17,000,000 at all reporting member banks. Holdings of "Other securities" increased \$22,000,000 in the New York district and \$17,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$12,000,000 in the San Francisco district, \$8,000,000 in the Boston district and \$17,000,000 at all reporting member banks, and increased \$7,000,000 in the Dallas district. Time deposits increased \$6,000,000 in the New York district and \$2,000,000 at all reporting member banks. Government deposits declined in nearly all districts, the aggregate net decrease at all reporting member banks being \$34,000,000. Deposits credited to domestic banks increased \$36,000,000 in the New York district, and declined \$13,000,000 in the Chicago district, \$11,000,000 in the Richmond district, \$10,000,000 in the Kansas City district and \$30,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$7,000,000.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended January 27, 1937, follows:

|   |                | Increase or            |                  |
|---|----------------|------------------------|------------------|
|   | Jan. 27, 1937  | Jan. 20,<br>1937       | Jan. 29,<br>1936 |
| ASSETS  |                | <del></del>            |                  |
| Loans and investments - total   | 22,627         | <b>-</b> 30            | +1,632           |
| Loans to brokers and dealers:   |                |                        | •                |
| In New York City  | 987            | +2                     | +94              |
| Outside New York City   | 231            | +6                     | +60              |
| Loans on securities to others   | _              | •                      | •                |
| (except banks)  | 2,024          | +24                    | 710              |
| Acceptances & commercial paper bought   | 391            | +7                     | +31              |
| Loans on real estate  | 1,152          | -i*                    | +10              |
| Loans to banks  | 60             | <del>+</del> 3         | -5               |
| Other loans   | 4,098          | -21*                   | +794             |
| U. S. Govit direct obligations  | 9,212          | <del>-</del> 50        | +557             |
| Obligations fully guaranteed by U.S.Gov't                                     | 1,212          | -17                    | +40              |
| Other securities  | 3 <b>,</b> 260 | +17                    | +91              |
| Reserve with F R. banks   | 5,355          | +30                    | +512             |
| Cash in vault   | 390            | .+1<br><del>-</del> 53 | .+37             |
| Balances with domestic banks  | 2,255          | <b>-</b> 53            | -111             |
| LIABILITIES   |                |                        |                  |
| Demand deposits-adjusted  | 15,530         | -17                    | +1,513           |
| Time deposits   | 5,052          | +2                     | +164             |
| U. S. Government deposits   | 526            | <del></del> 34         | -78              |
| Inter-bank deposits:  | -              | •                      |                  |
| Domestic banks  | 6,029          | <b>-</b> -30           | +1108            |
| Foreign banks   | 414            | <del>-</del> 7         | -1.3             |
| foBoorsowings   | 5 .            | <b>-2</b>              | +3               |
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## STATEMENT FOR THE PRESS

## For immediate release

Board of Governors of the Federal Reserve System January 28, 1937

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

|  |                           | ew York                   |                           | Chicago                |                        |                        |  |
|--|---------------------------|---------------------------|---------------------------|------------------------|------------------------|------------------------|--|
|  | 1 9                       |                           | 1936                      |                        | 37                     | 1936                   |  |
|  | Jan. 27                   | Jan. 20                   | Juan.29                   | Jan.2                  | Jan. 20                | Jan.29                 |  |
| <u>ASSETS</u>  |                           |                           |                           |                        |                        |                        |  |
| Loans and investments - total  | 8,542                     | 8 <b>,</b> 568            | 8,000                     | 2,087                  | 2,070                  | 1,986                  |  |
| Loans to brokers and dealers: In New York City Outside New York City Loans on securities to others | 942<br>74                 | 943<br>75                 | 866<br>58                 | 1<br>41                | 1<br>38                | <br>31                 |  |
| (except banks)   | 731                       | 705                       | 729                       | 138                    | 138                    | 1148                   |  |
| Acceptances & commercial paper bought<br>Loans on real estate<br>Loans to banks<br>Other loans     | 141<br>129<br>30<br>1,462 | 143<br>129<br>27<br>1,475 | 168<br>127<br>28<br>1,111 | 17<br>14<br>5<br>363   | 16<br>14<br>5<br>361   | 15<br>16<br>6<br>256   |  |
| U. S. Gov't obligations Obligations fully guaranteed by  | 3,494                     | 3,555                     | 3,391                     | 1,139                  | 1,126                  | 1,174                  |  |
| U. S. Gov't<br>Other securities  | 454<br>1 <b>,</b> 085     | 451<br>1 <b>,</b> 065     | 413<br>1,109              | 94<br>275              | 95<br>276              | 90<br>250              |  |
| Reserve with F. R. bank<br>Cash in vault<br>Balances with domestic banks<br>Other assets - net     | 2,656<br>54<br>82<br>498  | 2,590<br>54<br>79<br>497  | 2,561<br>53<br>75<br>473  | 565<br>34<br>185<br>75 | 599<br>33<br>189<br>74 | 479<br>36<br>173<br>80 |  |
| LIABILITIES  |                           |                           |                           |                        |                        |                        |  |
| Demand deposits - adjusted Time deposits U. S. Gov't deposits Inter-bank deposits:                 | 6,427<br>606<br>159       | 6,431<br>600<br>169       | 5,907<br>535<br>162       | 1,564<br>454<br>49     | 1,567<br>455<br>53     | 1,416<br>414<br>91     |  |
| Domestic banks<br>Foreign banks  | 2,428<br>381              | 2 <b>,</b> 393<br>387     | 2,36 <b>8</b><br>400      | 613<br>4               | 626<br>4               | 565<br>4               |  |
| Borrowings Other liabilities Capital account   | 362<br>1,469              | 7<br>334<br>1,467         | 326<br>1,464              | 23<br>239              | 22<br>238              | 41<br>223              |  |

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|   |                |          |                 |                     |        |            |          |                |                  |          |           | ـــ           | 0015               |
|---|----------------|----------|-----------------|---------------------|--------|------------|----------|----------------|------------------|----------|-----------|---------------|--------------------|
|   |                |          | ( )             | In millio           |        |            |          |                |                  |          |           |               |                    |
|   | Total          |          |                 |                     | Federa |            | Rese     | rve            |                  | strict   |           |               | <del></del>        |
|   | All            | Boston   | New             | Phila-              | Cleve- | Rich-      | Atlanta  | Chicago        | St.              | Minne-   | Kansas    | Dallas        | San                |
|   | Districts      | DO 20011 | York            | delphia             | land   | mond       | 24011000 |                | Louis*           | apolis   | City      |               | Francisco          |
| ASSETS                                    |                |          |                 |                     |        |            |          |                |                  | N        |           | - O=          | 0.700              |
| Loans and investments - total             | 22,627         | 1,213    | 9,438           | 1,194               | 1,922  | 656        | 590      | 3 <b>,</b> 124 | 691              | 410      | 70g       | 501           | 2,180              |
| Loans to brokers and dealers:             |                |          | ٧.              | _                   |        |            |          | -              |                  |          | ר         |               | 3                  |
| In New York City                          | 987            | 15       | 954             |                     |        | <br>1.     | <b></b>  | 5<br>4ુંદ      |                  |          | 1<br>14   | 3             | 19                 |
| Outside New York City                     | 2 <b>31</b>    | 27       | 75              | 20                  | 15     | 4          | క        | 48             | 5                | 2        | 7         | )             | ±)                 |
| Loans on securities to others             | - 1            |          | C -             | - 70                | 07.    | (0         | r-7      | 106            | 70               | 70       | 46        | 7474          | 155                |
| (except banks)                            | 2,024          | 145      | g61             | 139                 | 216    | 69         | 53<br>6  | 196            | 70<br><b>1</b> 2 | 30       | 23        | 1             | 25                 |
| Acceptances and commercial paper bought   | 391            | 53       | 160             |                     | 8      | 10         | 26       | 39<br>74       | 777<br>75        | 13<br>6  | رے<br>19  | 23            | 25<br>366          |
| Loans on real estate                      | 1,152          | 86       | 239             | 63                  | 180    | 26         |          | •              | 6                | _        | 1.5<br>2  | رے<br>        | 3                  |
| Loans to banks                            | 60             | 74       | 30              |                     | 3      | 770        | 1<br>168 | 9              | 141              | 114      | 148       | 141           | 395                |
| Other loans                               | 4,098          | 315      | 1,618           | 189                 | 229    | 119        |          | 52 <b>1</b>    | 243              | 188      | 278       | 205           | 718                |
| U. S. Gov't direct obligations            | 9,212          | 387      | 3 <b>,</b> 727  | 351                 | 944    | 299        | 209      | 1,663          |                  |          | 210<br>48 | 30            | 151                |
| Obligations fully guaranteed by U.S.Gov't | 1,212          | 21       | 496             |                     | 55     | 53<br>76   | 36       | 163<br>406     | 59               | 12<br>45 | 139       | 54            | 345                |
| Other securities                          | 3,260          | 150      | 1,277           | 302                 | 272    | (6         | 83       | 400            | 111              | 49       | 109       | 24            | ノザン                |
| Reserves with F. R. bank                  | 5,355          | 289      | 2,764           | 255                 | 307    | 139        | 91       | 775            | 134              | 61       | 141       | 109           | 290                |
| Cash in vault                             | 390            | 114      | 70              |                     | 35     | 19         | 11       | 66             | 11               | 5        | 13        | 10            | 19                 |
| Balances with domestic banks              | 2,255          | 128      | 185             |                     | 222    | 131        | 134      | 405            | 138              | ฮ5<br>16 | 25,2      | 182           | 241                |
| Other assets - net                        | 1,368          | 90       | 574             | 87                  | 108    | 43         | 38       | 108            | 54               | 16       | 24        | 28            | 228                |
| LIABILITIES                               |                |          |                 |                     |        |            |          |                |                  |          |           |               |                    |
|   |                | - 07 4   | ( 0.00          | <b>#</b> 0 <b>F</b> | 7 701  | Jrod       | 7711     | 0.701          | 420              | 270      | 14914     | 393           | 931                |
| Demand deposits - adjusted                | 15,530         | 1,018    | 6,989           |                     | 1,104  | 428        | 334      | 2,324          | 150              |          | 146       | 121           | 1,010              |
| Time deposits -                           | 5,052          | 280      | 1,003           |                     | 708    | 197        | 176      | ฮ50<br>7ฮ      |                  | 123<br>3 | 14        | 33            | 47                 |
| U. S. Gov't deposits                      | 526            | ន        | 181             | 51                  | 51     | 22         | 29       | 10             | 9                | )        | 14        | ))            |                    |
| Inter-bank deposits:                      | C ====         |          | - 1100          | 7.00                | 7-11   | 202        | 07.0     | d7 <b>F</b>    | 20.5             | 120      | 393       | 199           | 289                |
| Domestic banks                            | 6,029          | 252      | 2,498           |                     | 374    | 222        | 232      | 835            | 295              | 120      |           | 195<br>1      | 13                 |
| Foreign banks                             | 7+17+          | 6        | 382             |                     | 1      | -          | 1        | 5              | prin 0+10        | 1        | -         | _             |                    |
| Borrowings                                | 5              | 3        | <del>7-</del> 1 |                     |        | 70         | 6        | 70             |                  | <b></b>  | <b></b>   | <del></del> - | <del></del><br>343 |
| Other liabilities                         | 873            | 32       | 374             | 21                  | 16     | 30         | 6<br>86  | 30<br>376      | 9<br>85          | 5        | <b>89</b> | 5<br>78       | 325                |
| Capital account                           | 3 <b>,</b> 566 | 235      | 1,602           | 2 226               | 340    | <b>8</b> 9 | 80       | 356            | ره               | 55       | 09        | 10            | うとり                |
|   |                |          | <b></b>         | 00 63               |        |            | d in the | 20.50 of       | Toniaril         | la hanla | ·a        |               |                    |

\*January 20 figures repeated in the case of Louisville banks.

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