Board of Governors of the Federal Reserve System January 11, 1937

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weelfly reporting member banks in 101 leading cities on January 6, 1937 shows decreases for the weelf of \$75,000,000 in total loans and investments, \$146,000,000 in demand deposits—adjusted, \$15,000,000 in time deposits and \$22,000,000 in borrowings, and an increase of \$121,000,000 in deposits credited to domestic banks.

Loans to brokers and dealers in New York City declined \$39,000,000, loans to brokers and dealers outside New York increased \$5,000,000, and loans on securities to others (except banks) declined \$13,000,000 in the New York district and \$32,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought increased \$5,000,000 in the New York district and \$17,000,000 at all reporting member banks, real estate loans declined \$1,000,000, and loans to banks declined \$6,000,000. "Other loans" declined \$26,000,000 in the New York district and \$45,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased in most of the districts, the aggregate not increase at all reporting member banks being \$62,000,000. Holdings of obligations fully guaranteed by the United States Government increased \$2,000,000. Holdings of "Other securities" declined in all but one

district, the aggregate decline being \$35,000,000.

Demand deposits—adjusted declined \$63,000,000 in the New York district, \$33,000,000 in the Cleveland district, \$32,000,000 in the Chicago district and \$145,000,000 at all reporting member banks. Time deposits declined \$15,000,000 in the New York district and \$15,000,000 at all reporting member banks, and increased \$6,000,000 in the Chicago district. Deposits credited to domestic banks increased \$55,000,000 in the New York district, \$31,000,000 in the Boston district and \$121,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$11,000,000. Borrowings by weekly reporting member banks in the New York district declined \$22,000,000.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended January 6, 1937, follows:

(In millions of dollars) Increase or decrease since Jan. 6, Dec. 30, 1936 Jan. 8, 1936 1937 ASSETS Loans and investments - total 22,853 -78 +2,019 Loans to brokers and dealers: In New York City 1,008 +71 Outside New York 247 +72 Loans on securities to others (except banks) 2,003 -32 -75 Acceptances & commercial paper bought 368 +17 +2 Loans on real estate 1,155 +18 Loans to banks 60 -18 Other loans 4,244 -48 +892 U. S. Gov't direct obligations 9,303 +62 +787 1,240 Obligations fully guaranteed by U.S.Gov!t +105 +2 Other securities +166 3**,** 225 Reserve with F. R. banks 5,184 +21 4477 Cash in vault 411 -22 +41 Balances with domestic banks +29 -32 2,313 LIABILITIES Demand deposits-adjusted -146 15,425 +1,752 Time deposits 5,052 +163 U. S. Government deposits 702 Inter-bank deposits: Domestic banks +586 6,130 +121 -11 Foreign banks 416 .**-1**2 Borrowings -22

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STATEMENT FOR THE PRESS

For immediate release

Board of Governors of the Federal Reserve System January 7, 1937.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

	1	Tew York	City	Chicago			
	1937		1936	1	1936		
	Jan. 6	Dec. 30	Jan. 8	Jan. 5	Dec. 30	Jan. 8	
ASSETS							
Loans and investments - total	e , 679	8,749	7,900	2,122	2,118	1,880	
Loans to brokers and dealers: In New York City Outside New York City Loans on securities to others	966 76	1,004 76	909 58	1 50	1 46	- - 24	
(except banks)	696	708	735	139	17+5	150	
Acceptances & commercial paper bought Loans on real estate Loans to banks Other loans	151 130 28 1,529	145 129 38 1,556	175 127 42 1,121	15 14 5 411	14 14 6 405	15 16 6 258	
U. S. Gov't obligations Obligations fully guaranteed by U. S. Gov't Other securities	3,597	3 , 579	3,315	1,124	1,126	1,083	
	¹ 450 1 , 056	451 1,063	387 1 , 031	94 269	95 269	89 239	
Reserve with F. R. bank Cash in vault Balances with domestic banks Other assets - net	2,469 58 82 489	2,467 65 90 496	2,431 56 77 463	539 36 190 73	569 38 192 77	534 37 190 77	
<u>LIABILITIES</u>							
Demand deposits - adjusted Time deposits U. S. Gov't deposits Inter-bank deposits:	6,367 602 204	6,448 621 203	5,704 544 197	1,551 456 72	1,583 454 72	1,409 418 98	
Domestic banks Foreign banks	2,432 379	2 , 380 390	2,314 398	614 5	50g 5	538 4	
Borrowings Other liabilities Capital account	 329 1,464	22 353 1,451	310 1,460	214 23 3	 34 238	27 22 1	

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(In millions of dollars)

(In millions of dollars)														
	Total	Feder					Reserve							
	All Districts	Boston		Phila- delphia	Cleve- land	Ri c h- mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco	
ASSETS Loans and investments - total	22,853	1,198	9,579	1,187	1,941	668	597	3,157	692	413	705	520	2 , 196	
Loans to brokers and dealers: In New York City Outside New York City	1,008 247	14 30	975 78	9 19	 16	74	7	5 56	 6	 3	1	<u></u>	կ 20	
Loans on securities to others (except banks) Acceptances and commercial paper bought Loans on real estate Loans to banks Other loans U. S. Gov't direct obligations Obligations fully guaranteed by U.S.Gov Other securities	1,155 60 4,244 9,303	144 54 86 4 302 393 21 150	826 163 242 29 1,687 3,832 499 1,248	141 24 63 2 190 345 94 300	217 5 180 4 235 957 54 273	26 1 118 305 56	52 6 25 1 175 212 36 83	204 36 73 9 571 1,641 165 397	71 11 43 6 142 240 63 110	29 12 6 120 185 12 46	147 23 18 2 150 274 138	144 23 156 200 39 53	156 23 370 2 398 719 153 351	
Reserves with F. R. bank Cash in vault Balances with domestic banks Other assets - net	5,184 411 2,313 1,335	285 116 158 90	2,593 76 184 561	285 17 181 85	318 39 221 104	19 149	90 11 130 38	740 70 409 105	126 12 133 23	61 5 96 17	144 13 258 23	106 11 167 28	295 22 227 221	
LIABILITIES Demand deposits - adjusted Time deposits U. S. Gov't deposits Inter-bank deposits: Domestic banks Foreign banks Borrowings Other liabilities Capital account	15,425 5,052 702 6,130 416 1 508 3,562	1,018 280 11 266 7 1 30 234	6,938 999 234 2,502 381 340 1,599	262 72 335 4 19	1,117 703 62 387 1 13	196 2 31 242 3 29	324 175 40 234 1 6 86	2,286 849 112 842 6 31 355	412 1 79 12 289 9	279 123 3 127 1 4 55	483 145 19 404 2 90	378 121 40 208 1 6 78	925 1,020 66 294 14 319 323	

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Federal Reserve Bank of St. Louis