

For immediate release

Board of Governors  
of the Federal Reserve System  
November 12, 1935

STATEMENT FOR THE PRESS

Beginning this week the weekly condition statement of reporting member banks, issued by the Board of Governors of the Federal Reserve System, will cover reporting banks in 101 leading cities as it did prior to the banking holiday in 1933, instead of 91 cities as in the recent past. When publication of the statement was resumed following the banking holiday, certain cities were dropped from the published statement temporarily because all or some of the important reporting banks in each of those cities had not then been licensed to resume full banking operations.

The weekly statement has been revised further so as to show additional items which have been reported to the Board since September 1934. The amount of "Loans to banks" was included heretofore partly in "Loans on securities - to others" and partly in "Other loans". The item "Demand deposits - adjusted" represents the total amount of demand deposits standing to the credit of individuals, partnerships, corporations, associations, States, counties, municipalities, etc., minus the amount of cash items reported as on hand or in process of collection. The new item is a more accurate measure of changes in the volume of demand deposits available for use of the general public than was the old item "Net demand deposits", which represented merely demand deposits subject to legal reserve requirements. The method of computing the item "Net demand deposits", furthermore, has been changed in two respects in accordance with provisions of the Banking Act of 1935: first, it includes United States Government deposits, against which reserves must now be carried, while previously these deposits required no reserves, and, second, amounts due from banks are now deducted from gross demand deposits, rather than solely from amounts due to banks as was required under the old law. These changes make the figures of "Net demand deposits" not comparable with those shown prior to August 23, 1935. The item "Time deposits" differs from that previously published in that it formerly included a relatively small amount of time deposits of other banks, which are now included in "Inter-bank deposits". The item "Due to banks" shown heretofore in the statement included only demand balances of domestic banks. The item "Borrowings" represents funds received, on bills payable and rediscounts, from the Federal Reserve banks and from other sources. Figures are shown also for "Capital account", "Other assets - net" and "Other liabilities". By "Other assets - net" is meant the aggregate of all assets not otherwise specified, less cash items reported as on hand or in process of collection which, as previously indicated, have been deducted from demand deposits.

Data by weeks since September 5, 1934, for all reporting member banks, for reporting banks in New York, and for those in other leading cities, corresponding with the figures for the current week, will be published in the forthcoming issue of the Federal Reserve Bulletin.

*For back figures 101 cities*

(B-804c)

*See November 1935 Bulletin,*

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Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities on November 6 shows an increase for the week of \$48,000,000 in total loans and investments, a decrease of \$40,000,000 in demand deposits--adjusted, and an increase of \$138,000,000 in deposit balances of domestic banks.

Loans to brokers and dealers in securities in New York City increased \$11,000,000 in the New York district, \$5,000,000 in the Philadelphia district and \$17,000,000 at all reporting member banks; loans to brokers and dealers outside New York City increased \$4,000,000; and loans on securities to others (except banks) increased \$9,000,000 in the New York district and \$6,000,000 at all reporting member banks. Holdings of acceptances and commercial paper and of real estate loans declined \$3,000,000 and \$4,000,000, respectively; loans to banks increased \$6,000,000; and "Other loans" increased \$23,000,000 in the New York district, \$7,000,000 in the Chicago district and \$40,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$67,000,000 in the New York district and \$59,000,000 at all reporting member banks, and declined \$10,000,000 in the Philadelphia district; holdings of obligations fully guaranteed by the United States Government increased \$5,000,000; and holdings of "Other securities" declined \$75,000,000 in the New York district and \$82,000,000 at all reporting member banks.

Demand deposits--adjusted declined \$45,000,000 in the New York district and \$40,000,000 at all reporting member banks, and increased \$8,000,000 in the Cleveland district. Time deposits declined \$4,000,000. Deposit balances of other domestic banks increased \$67,000,000 in the New York district, \$13,000,000 in the Boston district, \$10,000,000 in the Richmond district and \$138,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of the reporting member banks, together with changes for the week and the year ended November 6, 1935, follows:

(In millions of dollars)

	November 6, 1935	Increase or decrease since	
		Oct. 30, 1935	Nov. 7, 1934
<b><u>ASSETS</u></b>			
Loans and investments - total	20,426	+48	+1,358
Loans to brokers and dealers:			
In New York City	796	+17	+115
Outside New York City	156	+4	+2
Loans on securities to others (except banks)	2,081	+6	-204
Acceptances & commercial paper bought	326	-3	-154
Loans on real estate	1,142	-4	-5
Loans to banks	87	+6	-38
Other loans	3,380	+40	+39
U. S. Gov't direct obligations	8,236	+59	+1,008
Obligations fully guaranteed by U.S.Gov't	1,138	+5	+535
Other securities	3,084	-82	+60
Reserve with F. R. banks	4,641	+9	+1,506
Cash in vault	349	-1	+39
Due from domestic banks	2,263	+44	+532
<b><u>LIABILITIES</u></b>			
Demand deposits - adjusted	13,558	-40	+2,297
Time deposits	4,895	-4	+32
U. S. Government deposits	546	-1	-368
Inter-bank deposits:			
Domestic banks	5,362	+138	+1,071
Foreign banks	372	-1	+249
Borrowings	--	--	-5

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	1935		1934	1935		1934
	Nov. 6	Oct. 30	Nov. 7	Nov. 6	Oct. 30	Nov. 7
<u>ASSETS</u>						
Loans and investments - total	7,734	7,694	7,123	1,794	1,798	1,525
Loans to brokers and dealers:						
In New York City	781	770	526	--	--	27
Outside New York City	58	58	50	23	23	19
Loans on securities to others (except banks)	723	713	781	153	154	176
Acceptances & commercial paper bought	145	147	246	18	18	54
Loans on real estate	123	123	133	16	16	20
Loans to banks	44	41	70	6	6	11
Other loans	1,182	1,158	1,223	235	230	228
U. S. Gov't obligations	3,258	3,189	2,830	982	986	695
Obligations fully guaranteed by U. S. Gov't	382	382	265	96	96	77
Other securities	1,038	1,113	999	265	269	218
Reserve with F. R. bank	2,388	2,442	1,339	600	590	470
Cash in vault	60	58	52	36	36	38
Due from domestic banks	83	76	64	189	194	168
Other assets - net	470	469	814	81	82	99
<u>LIABILITIES</u>						
Demand deposits - adjusted	5,661	5,726	4,732	1,432	1,433	1,182
Time deposits	585	591	639	412	410	380
U. S. Gov't deposits	196	196	473	62	62	29
Inter-bank deposits:						
Domestic banks	2,173	2,110	1,637	535	532	444
Foreign banks	341	339	104	4	4	2
Borrowings	--	--	1	--	--	--
Other liabilities	321	325	339	30	35	37
Capital account	1,458	1,452	1,467	225	224	226

(B-804a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 6, 1935  
(In millions of dollars)

	Total - all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>													
Loans and investments - total	20,426	1,146	8,599	1,098	1,689	595	509	2,669	586	381	632	451	2,071
Loans to brokers and dealers:													
In New York City	796	4	782	6	--	--	--	1	--	--	2	--	1
Outside New York City	156	23	60	13	10	3	4	26	5	1	3	1	7
Loans on securities to others (except banks)	2,081	151	884	148	226	65	49	219	58	31	43	40	167
Acceptances and commercial paper bought	326	41	148	23	4	6	5	31	10	9	24	1	24
Loans on real estate	1,142	87	240	68	189	20	21	65	39	5	15	21	372
Loans to banks	87	3	45	4	6	--	1	11	8	1	6	1	1
Other loans	3,380	282	1,320	169	179	106	143	332	112	131	125	128	353
U. S. Gov't direct obligations	8,236	375	3,487	286	758	278	175	1,457	210	141	244	164	661
Obligations fully guaranteed by U.S. Gov't	1,138	19	411	94	74	40	38	161	50	18	52	51	130
Other securities	3,084	161	1,222	287	243	77	73	366	94	44	118	44	355
Reserve with F. R. bank	4,641	251	2,460	192	271	115	62	728	121	65	108	67	201
Cash in vault	349	93	74	15	30	16	10	57	11	5	12	9	17
Due from domestic banks	2,263	134	172	157	215	148	151	411	134	104	262	159	216
Other assets - net	1,361	82	538	95	110	36	45	118	27	20	35	29	226
<u>LIABILITIES</u>													
Demand deposits - adjusted	13,558	901	6,124	723	942	358	290	2,049	367	267	445	314	778
Time deposits	4,895	302	988	266	675	191	172	750	173	120	146	122	990
U. S. Gov't deposits	546	12	218	26	45	19	23	86	10	8	10	19	70
Inter-bank deposits:													
Domestic banks	5,362	233	2,238	296	308	222	197	718	238	117	358	179	258
Foreign banks	372	8	342	3	1	--	1	5	--	1	--	1	10
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	793	20	335	20	15	31	11	34	10	5	2	5	305
Capital account	3,514	230	1,598	223	329	89	83	341	81	57	88	75	320

(B-804b)