

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 4, 1935

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on October 30, issued by the Board of Governors of the Federal Reserve System, shows increases for the week of \$46,000,000 in total loans and investments, \$136,000,000 in net demand deposits and \$63,000,000 in reserve balances with Federal Reserve banks, and a decline of \$67,000,000 in time deposits.

Loans on securities to brokers and dealers in New York declined \$12,000,000 at reporting member banks in the Philadelphia district, \$7,000,000 in the New York district, and \$19,000,000 at all reporting member banks; loans to brokers and dealers outside New York declined \$6,000,000; and other loans on securities declined \$4,000,000. Holdings of acceptances and commercial paper bought increased \$6,000,000 in the New York district and \$3,000,000 at all reporting member banks; real estate loans showed little change for the week, and "Other loans" declined \$3,000,000.

Holdings of United States Government direct obligations increased \$10,000,000 in the Chicago district, \$9,000,000 in the San Francisco district, \$6,000,000 in the New York district and \$36,000,000 at all reporting member banks; holdings of obligations fully guaranteed by the United States Government increased \$5,000,000; and holdings of other securities increased \$29,000,000 in the New York district and \$33,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,315,000,000 and net demand and time deposits of \$1,444,000,000 on October 30, compared with \$1,305,000,000 and \$1,420,000,000, respectively, on October 23.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 30, 1935, follows:

(In millions of dollars)

| | <u>Oct. 30, 1935</u> | <u>Increase or decrease since Oct. 23, 1935</u> | <u>Oct. 31, 1934</u> |
|--|----------------------|---|----------------------|
| Loans and investments - total | <u>19,027</u> | <u>+46</u> | <u>+1,190</u> |
| Loans on securities - total | <u>2,889</u> | <u>-29</u> | <u>-162</u> |
| To brokers and dealers: | | | |
| In New York | 778 | -19 | +85 |
| Outside New York | 145 | -6 | -8 |
| To others | 1,966 | -4 | -239 |
| Acceptances and commercial paper bought | 319 | +3 | -137 |
| Loans on real estate | 959 | +1 | -27 |
| Other loans | 3,258 | -3 | -56 |
| U. S. Government direct obligations | 7,569 | +36 | +930 |
| Obligations fully guaranteed by U.S. Govt. | 1,017 | +5 | +488 |
| Other securities | 3,016 | +33 | +154 |
| Reserve with F. R. banks | 4,431 | +63 | +1,414 |
| Cash in vault | 321 | +8 | +56 |
| Net demand deposits* | 16,567 | +136 | +3,057 |
| Time deposits | 4,433 | -67 | -41 |
| Government deposits | 500 | +2 | -351 |
| Due from banks | 1,948 | -8 | +365 |
| Due to banks | 4,833 | -6 | +921 |
| Borrowings from F. R. banks | -- | -- | -2 |

*Demand deposits subject to reserve.
Method of computation changed
August 24, 1935.

Monday, November 11, being a holiday at all Federal Reserve banks and branches, the statement as of November 6 will be issued on Tuesday, November 12, instead of on Monday, November 11.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | <u>Oct. 30</u> <u>1935</u> | <u>Oct. 23</u> <u>1935</u> | <u>Oct. 31</u> <u>1934</u> |
|---|-------------------------------|-------------------------------|-------------------------------|
| NEW YORK | | | |
| Loans and investments - total | <u>7,694</u> | <u>7,658</u> | <u>7,123</u> |
| Loans on securities - total | <u>1,555</u> | <u>1,562</u> | <u>1,417</u> |
| To brokers and dealers: | | | |
| In New York | 770 | 773 | 564 |
| Outside New York | 58 | 59 | 50 |
| To others | 727 | 730 | 803 |
| Acceptances and commercial paper bought | 147 | 141 | 242 |
| Loans on real estate | 123 | 123 | 134 |
| Other loans | 1,185 | 1,187 | 1,278 |
| U. S. Government direct obligations | 3,189 | 3,181 | 2,804 |
| Obligations fully guaranteed by U.S.Govt. | 382 | 381 | 254 |
| Other securities | 1,113 | 1,083 | 994 |
| Reserve with F. R. bank | 2,442 | 2,416 | 1,425 |
| Cash in vault | 58 | 55 | 44 |
| Net demand deposits* | 8,288 | 8,210 | 6,488 |
| Time deposits | 595 | 655 | 647 |
| Government deposits | 196 | 195 | 473 |
| Due from banks | 76 | 82 | 59 |
| Due to banks | 2,110 | 2,106 | 1,652 |
| Borrowings from F. R. bank | -- | -- | -- |
| CHICAGO | | | |
| Loans and investments - total | <u>1,798</u> | <u>1,790</u> | <u>1,526</u> |
| Loans on securities - total | <u>182</u> | <u>183</u> | <u>237</u> |
| To brokers and dealers: | | | |
| In New York | -- | -- | 27 |
| Outside New York | 23 | 25 | 23 |
| To others | 159 | 158 | 187 |
| Acceptances and commercial paper bought | 18 | 19 | 51 |
| Loans on real estate | 16 | 16 | 21 |
| Other loans | 231 | 234 | 236 |
| U. S. Government direct obligations | 986 | 972 | 689 |
| Obligations fully guaranteed by U.S.Govt. | 96 | 96 | 77 |
| Other securities | 269 | 270 | 215 |
| Reserve with F. R. bank | 590 | 578 | 491 |
| Cash in vault | 36 | 36 | 36 |
| Net demand deposits* | 1,858 | 1,838 | 1,491 |
| Time deposits | 410 | 411 | 379 |
| Government deposits | 62 | 62 | 29 |
| Due from banks | 194 | 194 | 163 |
| Due to banks | 532 | 530 | 433 |
| Borrowings from F. R. bank | -- | -- | -- |

*Demand deposits subject to reserve.
Method of computation changed August 24, 1935.

B-804a

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 30, 1935

B-204b

(In millions of dollars)

| | Total | Federal Reserve | | | | | District | | | | | | |
|---|--------|-----------------|----------|-------------------|----------------|---------------|----------|---------|--------------|-------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minn- neapolis | Kansas City | Dallas | San Francisco |
| Loans and investments - total | 19,027 | 1,149 | 8,563 | 1,089 | 1,256 | 372 | 355 | 2,217 | 553 | 373 | 615 | 448 | 2,027 |
| Loans on securities - total | 2,889 | 181 | 1,720 | 164 | 164 | 51 | 39 | 215 | 62 | 32 | 46 | 41 | 174 |
| To brokers and dealers: | | | | | | | | | | | | | |
| In New York | 778 | 4 | 771 | 1 | -- | -- | -- | -- | -- | -- | 1 | -- | 1 |
| Outside New York | 145 | 23 | 60 | 13 | 5 | 1 | 2 | 24 | 4 | 1 | 3 | 1 | 8 |
| To others | 1,966 | 154 | 889 | 150 | 159 | 50 | 37 | 191 | 58 | 31 | 42 | 40 | 165 |
| Acceptances and commercial paper bought | 319 | 42 | 150 | 22 | 3 | 6 | 3 | 26 | 9 | 8 | 25 | 1 | 24 |
| Loans on real estate | 959 | 86 | 240 | 68 | 68 | 17 | 13 | 30 | 38 | 5 | 14 | 22 | 358 |
| Other loans | 3,258 | 283 | 1,324 | 170 | 145 | 79 | 109 | 302 | 112 | 130 | 126 | 127 | 351 |
| U. S. Govt. direct obligations | 7,569 | 374 | 3,420 | 282 | 650 | 125 | 110 | 1,212 | 203 | 140 | 240 | 164 | 649 |
| Obligations fully guaranteed by U.S.Govt. | 1,017 | 19 | 412 | 94 | 33 | 36 | 27 | 110 | 44 | 18 | 43 | 50 | 126 |
| Other securities | 3,016 | 164 | 1,297 | 289 | 193 | 58 | 54 | 322 | 90 | 45 | 116 | 43 | 345 |
| Reserves with F. R. banks | 4,431 | 249 | 2,501 | 193 | 186 | 76 | 39 | 641 | 121 | 66 | 99 | 64 | 196 |
| Cash in vault | 321 | 93 | 71 | 15 | 21 | 12 | 7 | 47 | 10 | 5 | 12 | 10 | 18 |
| Net demand deposits | 16,567 | 1,018 | 8,740 | 874 | 797 | 264 | 232 | 2,150 | 459 | 283 | 521 | 350 | 879 |
| Time deposits | 4,433 | 305 | 1,002 | 279 | 476 | 138 | 135 | 562 | 170 | 124 | 154 | 121 | 967 |
| Government deposits | 500 | 12 | 218 | 26 | 32 | 6 | 16 | 71 | 10 | 8 | 10 | 20 | 71 |
| Due from banks | 1,948 | 124 | 153 | 160 | 159 | 103 | 107 | 286 | 122 | 99 | 260 | 156 | 219 |
| Due to banks | 4,833 | 218 | 2,170 | 276 | 214 | 133 | 120 | 639 | 219 | 110 | 330 | 170 | 234 |
| Borrowings from F. R. bank | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |