

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 28, 1935

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on October 23, issued by the Board of Governors of the Federal Reserve System, shows increases for the week of \$14,000,000 in total loans and investments, \$55,000,000 in net demand deposits (which item includes Government deposits), \$40,000,000 in time deposits and \$83,000,000 in reserve balances with Federal Reserve banks and a decrease of \$83,000,000 in Government deposits.

Loans on securities to brokers and dealers in New York and outside New York increased \$10,000,000 and \$5,000,000, respectively, while other loans on securities declined \$7,000,000. Holdings of acceptances and commercial paper bought and loans on real estate showed no material changes for the week. "Other loans" decreased \$67,000,000 in the New York district and \$50,000,000 at all reporting member banks, and increased \$5,000,000 each in the Chicago, Dallas and San Francisco districts.

Holdings of United States Government direct obligations increased \$37,000,000 in the Chicago district, \$13,000,000 in the San Francisco district and \$8,000,000 at all reporting member banks, and declined \$15,000,000 in the Boston district and \$25,000,000 in the New York district. Holdings of obligations fully guaranteed by the United States Government increased \$8,000,000. Holdings of other securities increased \$37,000,000 in the New York district and \$46,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,305,000,000 and net demand and time deposits of \$1,420,000,000 on October 23, compared with \$1,297,000,000 and \$1,412,000,000, respectively, on October 16.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 23, 1935, follows:

(In millions of dollars)

	<u>Oct. 23, 1935</u>	<u>Increase or decrease since</u> <u>Oct. 16, 1935</u>	<u>Oct. 24, 1934</u>
Loans and investments - total	<u>18,981</u>	<u>+14</u>	<u>+1,131</u>
Loans on securities - total	<u>2,918</u>	<u>+8</u>	<u>-156</u>
To brokers and dealers:			
In New York	797	+10	+89
Outside New York	151	+5	--
To others	1,970	-7	-245
Acceptances and commercial paper bought	316	-3	-149
Loans on real estate	958	-3	-26
Other loans	3,261	-50	-50
U. S. Government direct obligations	7,533	+8	+879
Obligations fully guaranteed by U.S. Govt.	1,012	+8	+549
Other securities	2,983	+46	+84
Reserve with F. R. banks	4,368	+83	+1,372
Cash in vault	313	+6	+46
Net demand deposits*	16,431	+55	+3,029
Time deposits	4,500	+40	+22
Government deposits	498	-83	-355
Due from banks	1,956	-66	+398
Due to banks	4,839	-120	+934
Borrowings from F. R. banks	--	--	-1

*Demand deposits subject to reserve.
Method of computation changed
August 24, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 23 <u>1935</u>	Oct. 16 <u>1935</u>	Oct. 24 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,658</u>	<u>7,704</u>	<u>7,114</u>
Loans on securities - total	<u>1,562</u>	<u>1,554</u>	<u>1,435</u>
To brokers and dealers:			
In New York	773	761	587
Outside New York	59	57	49
To others	730	736	799
Acceptances and commercial paper bought	141	140	242
Loans on real estate	123	123	134
Other loans	1,187	1,252	1,276
U. S. Government direct obligations	3,181	3,209	2,798
Obligations fully guaranteed by U.S.Govt.	381	377	235
Other securities	1,083	1,049	994
Reserve with F. R. bank	2,416	2,331	1,388
Cash in vault	55	53	40
Net demand deposits*	8,210	8,198	6,421
Time deposits	655	628	653
Government deposits	195	245	473
Due from banks	82	82	62
Due to banks	2,106	2,151	1,632
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,790</u>	<u>1,765</u>	<u>1,543</u>
Loans on securities - total	<u>183</u>	<u>185</u>	<u>235</u>
To brokers and dealers:			
In New York	--	1	24
Outside New York	25	24	24
To others	158	160	187
Acceptances and commercial paper bought	19	19	52
Loans on real estate	16	16	21
Other loans	234	236	244
U. S. Government direct obligations	972	944	698
Obligations fully guaranteed by U.S.Govt.	96	96	77
Other securities	270	269	216
Reserve with F. R. bank	578	559	472
Cash in vault	36	35	36
Net demand deposits*	1,838	1,797	1,484
Time deposits	411	405	376
Government deposits	62	63	30
Due from banks	194	198	157
Due to banks	530	545	435
Borrowings from F. R. bank	--	--	--

*Demand deposits subject to reserve.

Method of computation changed August 24, 1935.

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For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 23, 1935

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,981	1,147	8,534	1,101	1,258	367	351	2,216	553	378	614	448	2,014
Loans on securities - total	2,918	182	1,732	177	164	52	39	218	61	32	46	41	174
To brokers and dealers:													
In New York	797	5	778	13	--	--	--	--	--	--	1	--	--
Outside New York	151	24	61	13	5	1	2	27	4	1	3	1	9
To others	1,970	153	893	151	159	51	37	191	57	31	42	40	165
Acceptances and commercial paper bought	316	42	144	22	3	6	3	27	9	9	25	1	25
Loans on real estate	958	87	240	68	68	17	12	30	38	5	14	21	358
Other loans	3,261	280	1,325	172	147	77	109	305	112	130	125	127	352
U.S. Govt. direct obligations	7,533	372	3,414	281	649	122	108	1,202	201	140	240	164	640
Obligations fully guaranteed by U.S. Govt.	1,012	20	411	93	34	35	26	110	42	17	48	50	126
Other securities	2,983	164	1,268	288	193	58	54	324	90	45	116	44	339
Reserves with F. R. banks	4,368	253	2,474	186	175	74	37	621	120	61	105	66	196
Cash in vault	313	93	67	14	21	12	7	46	10	5	12	9	17
Net demand deposits	16,431	1,016	8,665	874	787	257	227	2,126	453	279	526	353	868
Time deposits	4,500	307	1,063	283	476	138	134	563	170	124	155	121	966
Government deposits	498	12	217	27	32	6	16	71	10	8	10	19	70
Due from banks	1,956	124	154	168	155	106	107	285	126	97	261	153	220
Due to banks	4,839	225	2,167	284	213	130	119	636	216	108	335	172	234
Borrowings from F. R. bank	--	--	--	--	--	--	--	--	--	--	--	--	--