

## STATEMENT FOR THE PRESS

For immediate releaseBoard of Governors  
of the Federal Reserve System  
October 21, 1935

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on October 16, issued by the Board of Governors of the Federal Reserve System, shows decreases for the week of \$76,000,000 in total loans and investments and \$88,000,000 in Government deposits, and increases of \$20,000,000 in net demand deposits (which item includes Government deposits), \$9,000,000 in time deposits and \$167,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York and outside New York declined each by \$6,000,000, and "other loans" on securities declined \$7,000,000 in the New York district and \$2,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought increased \$7,000,000, real estate loans increased \$1,000,000, and "Other loans" increased \$4,000,000.

Holdings of United States Government direct obligations declined \$69,000,000 in the New York district, \$7,000,000 in the San Francisco district and \$72,000,000 at all reporting member banks and increased \$7,000,000 in the Richmond district. Holdings of obligations fully guaranteed by the United States Government increased \$11,000,000 in the New York district and \$21,000,000 at all reporting member banks. Holdings of other securities declined \$18,000,000 in the New York district and \$23,000,000 at all reporting banks, and increased \$6,000,000 in the San Francisco district.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,297,000,000 and net demand and time deposits of \$1,412,000,000 on October 16, compared with \$1,275,000,000 and \$1,386,000,000, respectively, on October 9.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 16, 1935, follows:

(In millions of dollars)

|   | <u>Oct. 16, 1935</u> | <u>Increase or decrease since</u><br><u>Oct. 9, 1935</u> | <u>Oct. 17, 1934</u> |
|---|----------------------|--|----------------------|
| Loans and investments - total             | 18,967               | -76  | +1,113               |
| Loans on securities - total               | 2,910                | -14  | -172                 |
| To brokers and dealers:                   |                      |  |                      |
| In New York                               | 787                  | -6   | +81                  |
| Outside New York                          | 146                  | -6   | -3                   |
| To others                                 | 1,977                | -2   | -250                 |
| Acceptances and commercial paper bought   | 319                  | +7   | -146                 |
| Loans on real estate                      | 961                  | +1   | -24                  |
| Other loans                               | 3,311                | +4   | -4                   |
| U. S. Government direct obligations       | 7,525                | -72  | +875                 |
| Obligations fully guaranteed by U.S.Govt. | 1,004                | +21  | +558                 |
| Other securities                          | 2,937                | -23  | +26                  |
| Reserve with F. R. banks                  | 4,285                | +167   | +1,309               |
| Cash in vault                             | 307                  | -16  | +46                  |
| Net demand deposits*                      | 16,376               | +20  | +2,990               |
| Time deposits                             | 4,460                | +9   | -3                   |
| Government deposits                       | 581                  | -88  | -352                 |
| Due from banks                            | 2,022                | +78  | +436                 |
| Due to banks                              | 4,959                | +124   | +1,002               |
| Borrowings from F. R. banks               | --                   | --   | -2                   |

\*Demand deposits subject to reserve.  
Method of computation changed on  
August 24, 1935.

(B-804)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|   | <u>Oct. 16</u><br><u>1935</u> | <u>Oct. 9</u><br><u>1935</u> | <u>Oct. 17</u><br><u>1934</u> |
|---|-------------------------------|------------------------------|-------------------------------|
| NEW YORK                                  |                               |                              |                               |
| Loans and investments - total             | <u>7,704</u>                  | <u>7,793</u>                 | <u>7,118</u>                  |
| Loans on securities - total               | <u>1,554</u>                  | <u>1,567</u>                 | <u>1,434</u>                  |
| To brokers and dealers:                   |                               |                              |                               |
| In New York                               | 761                           | 768                          | 576                           |
| Outside New York                          | 57                            | 57                           | 50                            |
| To others                                 | 736                           | 742                          | 808                           |
| Acceptances and commercial paper bought   | 140                           | 136                          | 243                           |
| Loans on real estate                      | 123                           | 123                          | 134                           |
| Other loans                               | 1,252                         | 1,251                        | 1,268                         |
| U. S. Government direct obligations       | 3,209                         | 3,280                        | 2,800                         |
| Obligations fully guaranteed by U.S.Govt. | 377                           | 367                          | 229                           |
| Other securities                          | 1,049                         | 1,069                        | 1,010                         |
| Reserve with F. R. bank                   | 2,331                         | 2,251                        | 1,381                         |
| Cash in vault                             | 53                            | 57                           | 38                            |
| Net demand deposits*                      | 8,198                         | 8,245                        | 6,384                         |
| Time deposits                             | 628                           | 627                          | 653                           |
| Government deposits                       | 245                           | 299                          | 516                           |
| Due from banks                            | 82                            | 85                           | 64                            |
| Due to banks                              | 2,151                         | 2,145                        | 1,651                         |
| Borrowings from F. R. bank                | ---                           | ---                          | ---                           |
| CHICAGO                                   |                               |                              |                               |
| Loans and investments - total             | <u>1,765</u>                  | <u>1,773</u>                 | <u>1,537</u>                  |
| Loans on securities - total               | <u>185</u>                    | <u>188</u>                   | <u>233</u>                    |
| To brokers and dealers:                   |                               |                              |                               |
| In New York                               | 1                             | 1                            | 24                            |
| Outside New York                          | 24                            | 28                           | 22                            |
| To others                                 | 160                           | 159                          | 187                           |
| Acceptances and commercial paper bought   | 19                            | 20                           | 52                            |
| Loans on real estate                      | 16                            | 16                           | 21                            |
| Other loans                               | 236                           | 236                          | 249                           |
| U. S. Government direct obligations       | 944                           | 947                          | 689                           |
| Obligations fully guaranteed by U.S.Govt. | 96                            | 94                           | 78                            |
| Other securities                          | 269                           | 272                          | 215                           |
| Reserve with F. R. bank                   | 559                           | 522                          | 458                           |
| Cash in vault                             | 35                            | 36                           | 35                            |
| Net demand deposits*                      | 1,797                         | 1,767                        | 1,485                         |
| Time deposits                             | 405                           | 404                          | 360                           |
| Government deposits                       | 63                            | 65                           | 31                            |
| Due from banks                            | 198                           | 194                          | 164                           |
| Due to banks                              | 545                           | 528                          | 434                           |
| Borrowings from F. R. bank                | ---                           | ---                          | ---                           |

\*Figures subsequent to August 23, 1935, include Government deposits.

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 16, 1935

B-804b

(In millions of dollars)

|  | Total  | Federal Reserve |          |                   |                |               |         |         | District     |                  |                |        |                  |
|--|--------|-----------------|----------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|  |        | Boston          | New York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minn-<br>eapolis | Kansas<br>City | Dallas | San<br>Francisco |
| Loans and investments - total              | 18,967 | 1,157           | 8,579    | 1,099             | 1,256          | 366           | 349     | 2,181   | 555          | 376              | 614            | 441    | 1,994            |
| Loans on securities - total                | 2,910  | 181             | 1,725    | 176               | 164            | 51            | 40      | 219     | 62           | 33               | 45             | 41     | 173              |
| To brokers and dealers:                    |        |                 |          |                   |                |               |         |         |              |                  |                |        |                  |
| In New York                                | 787    | 5               | 767      | 13                | --             | --            | --      | 1       | --           | --               | 1              | --     | 8                |
| Outside New York                           | 146    | 24              | 59       | 12                | 5              | 1             | 3       | 26      | 4            | 1                | 2              | 1      | 165              |
| To others                                  | 1,977  | 152             | 899      | 151               | 159            | 50            | 37      | 192     | 58           | 32               | 42             | 40     | 165              |
| Acceptances and commercial paper bought    | 319    | 42              | 143      | 23                | 3              | 6             | 3       | 28      | 9            | 9                | 26             | 2      | 25               |
| Loans on real estate                       | 961    | 86              | 240      | 68                | 72             | 17            | 12      | 30      | 38           | 5                | 14             | 21     | 358              |
| Other loans                                | 3,311  | 280             | 1,392    | 171               | 142            | 77            | 108     | 307     | 112          | 129              | 124            | 122    | 347              |
| U.S. Govt. direct obligations              | 7,525  | 387             | 3,439    | 283               | 647            | 123           | 109     | 1,165   | 205          | 138              | 241            | 161    | 627              |
| Obligations fully guaranteed by U.S. Govt. | 1,004  | 19              | 409      | 93                | 34             | 34            | 24      | 110     | 39           | 18               | 48             | 50     | 126              |
| Other securities                           | 2,937  | 162             | 1,231    | 285               | 194            | 58            | 53      | 322     | 90           | 44               | 116            | 44     | 338              |
| Reserves with F. R. banks                  | 4,285  | 240             | 2,391    | 189               | 187            | 75            | 38      | 612     | 116          | 62               | 98             | 65     | 212              |
| Cash in vault                              | 307    | 96              | 65       | 14                | 20             | 11            | 6       | 45      | 10           | 4                | 11             | 8      | 17               |
| Net demand deposits                        | 16,376 | 1,016           | 8,653    | 879               | 798            | 260           | 225     | 2,089   | 449          | 276              | 519            | 343    | 869              |
| Time deposits                              | 4,460  | 308             | 1,035    | 279               | 474            | 138           | 133     | 557     | 170          | 124              | 156            | 120    | 966              |
| Government deposits                        | 581    | 21              | 270      | 31                | 34             | 6             | 17      | 75      | 13           | 8                | 11             | 20     | 75               |
| Due from banks                             | 2,022  | 129             | 154      | 171               | 152            | 106           | 110     | 295     | 126          | 103              | 280            | 161    | 235              |
| Due to banks                               | 4,959  | 229             | 2,215    | 300               | 221            | 132           | 121     | 654     | 217          | 109              | 345            | 170    | 246              |
| Borrowings from F. R. bank                 | --     | --              | --       | --                | --             | --            | --      | --      | --           | --               | --             | --     | --               |