

## STATEMENT FOR THE PRESS

For immediate release

Board of Governors  
of the Federal Reserve System  
October 14, 1935.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on October 9, issued by the Board of Governors of the Federal Reserve System, shows a decrease for the week of \$37,000,000 in total loans and investments and increases of \$48,000,000 in net demand deposits, \$21,000,000 in time deposits and \$89,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York declined \$53,000,000, loans to brokers and dealers outside New York declined \$7,000,000, and other loans on securities declined \$2,000,000. Holdings of acceptances and commercial paper bought and real estate loans showed no net change for the week, and "Other loans" increased \$8,000,000 in the New York district and \$9,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$15,000,000 in the New York district and \$9,000,000 at all reporting member banks, and declined \$6,000,000 in the Boston district; holdings of obligations fully guaranteed by the United States Government increased \$2,000,000; and holdings of other securities increased \$5,000,000.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,275,000,000 and net demand and time deposits of \$1,386,000,000 on October 9, compared with \$1,304,000,000 and \$1,398,000,000, respectively, on October 2.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 9, 1935, follows:

(In millions of dollars)

	<u>Oct. 9, 1935</u>	<u>Increase or decrease since</u> <u>Oct. 2, 1935</u>	<u>Oct. 10, 1934</u>
Loans and investments - total	<u>19,043</u>	<u>-37</u>	<u>+1,219</u>
Loans on securities - total	<u>2,924</u>	<u>-62</u>	<u>-131</u>
To brokers and dealers:			
In New York	793	-53	+121
Outside New York	152	-7	+1
To others	1,979	-2	-253
Acceptances and commercial paper bought	312	--	-152
Loans on real estate	960	--	-25
Other loans	3,307	+9	-3
U. S. Government direct obligations	7,597	+9	+939
Obligations fully guaranteed by U.S.Govt.	983	+2	+550
Other securities	2,960	+5	+41
Reserve with F. R. banks	4,118	+89	+1,141
Cash in vault	323	+24	+50
Net demand deposits*	16,356	+48	+3,152
Time deposits	4,451	+21	-17
Government deposits	669	--	-426
Due from banks	1,944	-25	+403
Due to banks	4,835	+14	+971
Borrowings from F. R. banks	--	--	--

\*Figures subsequent to August 23, 1935,  
include Government deposits.

(B-804)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Oct. 9 <u>1935</u>	Oct. 2 <u>1935</u>	Oct. 10 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,793</u>	<u>7,822</u>	<u>7,092</u>
Loans on securities - total	<u>1,567</u>	<u>1,621</u>	<u>1,402</u>
To brokers and dealers:			
In New York	768	821	544
Outside New York	57	58	49
To others	742	742	809
Acceptances and commercial paper bought	136	136	243
Loans on real estate	123	123	135
Other loans	1,251	1,243	1,265
U. S. Government direct obligations	3,280	3,268	2,812
Obligations fully guaranteed by U.S.Govt.	367	366	220
Other securities	1,069	1,065	1,015
Reserve with F. R. bank	2,251	2,267	1,423
Cash in vault	57	49	45
Net demand deposits*	6,245	6,291	6,322
Time deposits	627	606	662
Government deposits	299	298	600
Due from banks	85	89	60
Due to banks	2,145	2,156	1,630
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,773</u>	<u>1,777</u>	<u>1,536</u>
Loans on securities - total	<u>188</u>	<u>188</u>	<u>235</u>
To brokers and dealers:			
In New York	1	1	24
Outside New York	28	27	23
To others	159	160	188
Acceptances and commercial paper bought	20	20	55
Loans on real estate	16	16	21
Other loans	236	239	247
U. S. Government direct obligations	947	947	685
Obligations fully guaranteed by U.S.Govt.	94	95	77
Other securities	272	272	216
Reserve with F. R. bank	522	490	438
Cash in vault	36	35	36
Net demand deposits*	1,767	1,740	1,465
Time deposits	404	403	360
Government deposits	65	65	32
Due from banks	194	220	156
Due to banks	528	526	424
Borrowings from F. R. bank	--	--	--

\*Figures subsequent to August 23, 1935, include Government deposits.

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 9, 1935

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,043	1,158	8,663	1,097	1,255	357	349	2,190	554	373	615	436	1,996
Loans on securities - total	2,924	182	1,739	175	161	51	39	223	62	33	45	40	174
To brokers and dealers:													
In New York	793	4	774	13	--	--	--	1	--	--	1	--	--
Outside New York	152	25	59	11	5	1	3	30	4	1	2	1	10
To others	1,979	153	906	151	156	50	36	192	58	32	42	39	164
Acceptances and commercial paper bought	312	41	139	23	3	6	3	28	9	8	25	2	25
Loans on real estate	960	86	239	68	72	17	13	30	37	5	14	21	358
Other loans	3,307	279	1,391	171	141	77	108	309	111	128	124	120	348
U.S. Govt. direct obligations	7,597	387	3,508	285	650	116	109	1,167	206	136	241	158	634
Obligations fully guaranteed by U.S. Govt.	983	19	398	91	34	31	23	107	39	18	48	50	125
Other securities	2,960	164	1,249	284	194	59	54	326	90	45	118	45	332
Reserves with F. R. banks	4,118	231	2,324	181	173	72	38	573	112	61	101	62	190
Cash in vault	323	96	71	14	21	12	7	47	10	5	12	10	18
Net demand deposits*	16,356	1,011	8,713	874	787	252	228	2,058	446	273	522	336	856
Time deposits	4,451	307	1,035	277	472	137	133	555	170	124	155	121	965
Government deposits	669	24	325	36	37	7	19	78	16	8	12	23	84
Due from banks	1,944	121	160	171	141	112	105	285	119	94	252	154	230
Due to banks	4,835	221	2,205	284	208	125	117	634	210	105	333	156	237
Borrowings from F. R. bank	--	--	--	--	--	--	--	--	--	--	--	--	--

\*Includes Government deposits.