

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
October 7, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on October 2, issued by the Board of Governors of the Federal Reserve System, shows decreases for the week of \$46,000,000 in total loans and investments, \$79,000,000 in net demand deposits and \$37,000,000 in reserve balances with Federal Reserve banks, and an increase of \$20,000,000 in time deposits.

Loans on securities to brokers and dealers in New York increased \$21,000,000, loans to brokers and dealers outside New York increased \$7,000,000, and other loans on securities increased \$16,000,000 in the New York district and \$12,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought showed no net change for the week, real estate loans increased \$6,000,000 in the San Francisco district and \$5,000,000 at all reporting member banks, and "other loans" declined \$14,000,000 in the New York district and \$1,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$40,000,000 in the New York district, \$13,000,000 in the Chicago district and \$45,000,000 at all reporting member banks, and increased \$11,000,000 in the Minneapolis district. Holdings of obligations fully guaranteed by the United States Government showed no net change for the week. Holdings of other securities declined \$40,000,000 in the New York district and \$45,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,304,000,000 and net demand and time deposits of \$1,398,000,000 on October 2, compared with \$1,294,000,000 and \$1,421,000,000, respectively, on September 25.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 2, 1935, follows:

(In millions of dollars)

	<u>Oct. 2, 1935</u>	<u>Sept. 25, 1935</u>	<u>Oct. 3, 1934</u>
Loans and investments - total	19,080	-46	+1,269
Loans on securities - total	2,986	+40	-61
To brokers and dealers:			
In New York	846	+21	+177
Outside New York	159	+7	+11
To others	1,981	+12	-249
Acceptances and commercial paper bought	312	--	-152
Loans on real estate	960	+5	-24
Other loans	3,298	-1	-1
U. S. Government direct obligations	7,588	-45	+952
Obligations fully guaranteed by U.S.Govt.	981	--	+547
Other securities	2,955	-45	+8
Reserve with F. R. banks	4,029	-37	+1,138
Cash in vault	299	-13	+43
Net demand deposits*	16,308	-79	+3,225
Time deposits	4,430	+20	-41
Government deposits	669	-8	-425
Due from banks	1,969	+38	+454
Due to banks	4,821	+125	+991
Borrowings from F. R. banks	--	--	-1

*Figures subsequent to August 23, 1935, include Government deposits.

(B-804)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Oct. 2</u> <u>1935</u>	<u>Sept. 25</u> <u>1935</u>	<u>Oct. 3</u> <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,522</u>	<u>7,882</u>	<u>7,077</u>
Loans on securities - total	<u>1,621</u>	<u>1,584</u>	<u>1,401</u>
To brokers and dealers:			
In New York	821	800	541
Outside New York	58	56	49
To others	742	728	811
Acceptances and commercial paper bought	136	135	241
Loans on real estate	123	123	136
Other loans	1,243	1,259	1,247
U. S. Government direct obligations	3,268	3,312	2,794
Obligations fully guaranteed by U.S.Govt.	366	366	221
Other securities	1,065	1,103	1,037
Reserve with F. R. bank	2,267	2,223	1,399
Cash in vault	49	50	39
Net demand deposits*	8,291	8,313	6,273
Time deposits	606	595	664
Government deposits	298	297	600
Due from banks	89	91	64
Due to banks	2,156	2,085	1,600
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,777</u>	<u>1,794</u>	<u>1,532</u>
Loans on securities - total	<u>188</u>	<u>189</u>	<u>233</u>
To brokers and dealers:			
In New York	1	1	24
Outside New York	27	27	21
To others	160	161	188
Acceptances and commercial paper bought	20	21	55
Loans on real estate	16	16	21
Other loans	239	236	250
U. S. Government direct obligations	947	961	678
Obligations fully guaranteed by U.S.Govt.	95	94	77
Other securities	272	277	218
Reserve with F. R. bank	490	499	432
Cash in vault	35	35	35
Net demand deposits*	1,740	1,759	1,457
Time deposits	403	403	359
Government deposits	65	65	32
Due from banks	220	213	152
Due to banks	526	528	423
Borrowings from F. R. bank	--	--	--

*Figures subsequent to Aug. 23, 1935 include Government deposits.

(B-804a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 2, 1935

(In millions of dollars)

B-804b

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Mim- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,080	1,168	8,690	1,098	1,260	357	347	2,195	551	373	617	433	1,991
Loans on securities - total	2,986	184	1,793	179	162	50	41	222	61	34	46	40	174
To brokers and dealers:													
In New York	846	4	827	13	--	--	--	1	--	--	1	--	--
Outside New York	159	27	60	14	6	1	3	28	4	2	3	1	10
To others	1,981	153	906	152	156	49	38	193	57	32	42	39	164
Acceptances and commercial paper bought	312	40	139	23	4	6	3	29	10	8	25	2	23
Loans on real estate	960	86	240	69	71	17	12	30	37	5	14	21	358
Other loans	3,298	282	1,383	169	143	78	105	314	110	126	124	117	347
U.S.Govt. direct obligations	7,588	393	3,493	284	651	116	110	1,167	202	137	242	158	635
Obligations fully guaranteed by U.S.Govt.	981	19	397	91	34	31	21	108	41	13	47	50	124
Other securities	2,955	164	1,245	283	195	59	55	325	90	45	119	45	330
Reserves with F. R. banks	4,029	213	2,331	176	166	76	38	540	99	49	95	61	185
Cash in vault	299	95	61	13	19	11	6	44	10	4	11	8	17
Net demand deposits*	16,308	1,003	8,746	868	784	250	224	2,031	432	261	516	332	861
Time deposits	4,430	308	1,015	277	474	138	133	554	169	124	156	121	961
Government deposits	669	24	325	36	37	7	18	78	16	7	12	25	84
Due from banks	1,969	128	181	176	146	100	99	310	117	104	250	148	210
Due to banks	4,821	223	2,220	287	208	121	111	635	203	105	330	146	232
Borrowings from F. R. bank	--	--	--	--	--	--	--	--	--	--	--	--	--

*Includes Government deposits.