

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
September 30, 1935

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on September 25, issued by the Board of Governors of the Federal Reserve System, shows increases for the week of \$42,000,000 in total loans and investments, \$155,000,000 in net demand deposits and \$119,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York declined \$17,000,000, loans to brokers and dealers outside New York showed little change for the week, and other loans on securities increased \$10,000,000 in the New York district, \$5,000,000 in the San Francisco district and \$12,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought increased \$6,000,000, real estate loans showed little change for the week, and "other loans" increased \$28,000,000 in the New York district and \$46,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$18,000,000 in the New York district, \$8,000,000 in the St. Louis district, \$7,000,000 in the San Francisco district and \$27,000,000 at all reporting member banks, and increased \$6,000,000 in the Kansas City district and \$5,000,000 in the Boston district. Holdings of obligations fully guaranteed by the United States Government declined \$6,000,000 in the New York district and \$7,000,000 at all reporting member banks, and increased \$4,000,000 in the Dallas district. Holdings of other securities increased \$25,000,000 in the New York district and \$29,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,294,000,000 and net demand and time deposits of \$1,421,000,000 on September 25, compared with \$1,290,000,000 and \$1,418,000,000, respectively, on September 18.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended September 25, 1935, follows:

(In millions of dollars)

	<u>Sept. 25, 1935</u>	<u>Increase or decrease since</u> <u>Sept. 18, 1935</u>	<u>Sept. 26, 1934</u>
Loans and investments - total	<u>19,126</u>	<u>+42</u>	<u>+1,337</u>
Loans on securities - total	<u>2,946</u>	<u>-6</u>	<u>-134</u>
To brokers and dealers:			
In New York	825	-17	+139
Outside New York	152	-1	+4
To others	1,969	+12	-277
Acceptances and commercial paper bought	312	+6	-145
Loans on real estate	955	+1	-31
Other loans	3,299	+46	+29
U. S. Government direct obligations	7,633	-27	+1,002
Obligations fully guaranteed by U.S. Govt.	981	-7)	+616
Other securities	3,000	+29)	
Reserve with F. R. banks	4,066	+119	+1,077
Cash in vault	312	+5	+49
Net demand deposits*	16,387	# +155	+3,275
Time deposits	4,410	+2	-68
Government deposits	677	--	-415
Due from banks	1,931	-37	+426
Due to banks	4,696	-120	+953
Borrowings from F. R. banks	--	--	-6

*Figures subsequent to August 23, 1935, include Government deposits.

#September 18, figures revised (Dallas district)

(B-804)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 25 1935	Sept. 18 1935	Sept. 26 1934
NEW YORK			
Loans and investments - total	7,882	7,852	7,077
Loans on securities - total	1,584	1,591	1,416
To brokers and dealers:			
In New York	800	817	555
Outside New York	56	55	48
To others	728	719	813
Acceptances and commercial paper bought	135	131	241
Loans on real estate	123	123	137
Other loans	1,259	1,232	1,228
U. S. Government direct obligations	3,312	3,326	2,813
Obligations fully guaranteed by U.S.Govt.	366	372)	1,242
Other securities	1,103	1,077)	
Reserve with F. R. bank	2,223	2,118	1,448
Cash in vault	50	47	40
Net demand deposits*	8,313	8,192	6,291
Time deposits	595	589	660
Government deposits	297	297	599
Due from banks	91	96	57
Due to banks	2,085	2,175	1,556
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	1,794	1,799	1,495
Loans on securities - total	189	192	235
To brokers and dealers:			
In New York	1	1	22
Outside New York	27	29	23
To others	161	162	190
Acceptances and commercial paper bought	21	21	53
Loans on real estate	16	15	21
Other loans	236	233	249
U. S. Government direct obligations	961	967	642
Obligations fully guaranteed by U.S.Govt.	94	94)	295
Other securities	277	277)	
Reserve with F. R. bank	499	486	492
Cash in vault	35	36	36
Net demand deposits*	1,759	1,749	1,479
Time deposits	403	405	360
Government deposits	65	65	32
Due from banks	213	215	152
Due to banks	528	528	422
Borrowings from F. R. bank	--	--	--

*Figures subsequent to Aug. 23,
1935 include Government deposits
(B-504a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON SEPTEMBER 25, 1935

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,126	1,166	8,740	1,100	1,265	357	347	2,210	551	360	613	430	1,987
Loans on securities - total	2,946	182	1,752	179	164	50	40	223	61	33	46	41	175
To brokers and dealers:													
In New York	825	4	804	13	2	--	--	1	--	--	1	--	--
Outside New York	152	25	58	13	6	1	3	29	4	1	3	1	8
To others	1,969	153	890	153	156	49	37	193	57	32	42	40	167
Acceptances and commercial paper bought	312	40	138	22	4	6	3	30	10	8	25	2	24
Loans on real estate	955	87	238	69	72	17	12	30	38	5	14	21	352
Other loans	3,299	280	1,397	170	144	77	106	311	106	125	123	115	345
U.S. Govt. direct obligations	7,633	393	3,533	285	653	116	111	1,180	205	126	239	158	634
Obligations fully guaranteed by U.S. Govt.	981	20	397	90	34	31	21	108	39	18	47	49	127
Other securities	3,000	164	1,285	285	194	60	54	328	92	45	119	44	330
Reserves with F. R. banks	4,066	233	2,282	165	216	76	40	548	103	58	97	62	186
Cash in vault	312	96	63	14	22	12	7	46	10	4	12	9	17
Net demand deposits*	16,387	1,015	8,756	852	843	250	227	2,046	434	258	516	331	859
Time deposits	4,410	309	998	283	471	138	133	553	169	124	157	121	954
Government deposits	677	32	323	36	37	7	21	78	15	7	12	25	84
Due from banks	1,931	107	168	160	159	101	97	305	116	103	250	151	214
Due to banks	4,696	210	2,149	271	203	118	111	635	200	99	324	144	232
Borrowings from F. R. bank	--	--	--	--	--	--	--	--	--	--	--	--	--

*Includes Government deposits.