

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
September 23, 1935.

For immediate release

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on September 18, issued by the Board of Governors of the Federal Reserve System, shows increases for the week of \$372,000,000 in holdings of United States Government direct obligations, \$32,000,000 in other investments, \$111,000,000 in net demand deposits (including Government deposits) and \$22,000,000 in time deposits, and a decrease of \$216,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York declined \$35,000,000 at reporting member banks in the New York district and \$36,000,000 at all reporting member banks, and other loans on securities showed little change for the week. Holdings of acceptances and commercial paper bought increased \$5,000,000; real estate loans increased \$3,000,000; and "Other loans" increased \$29,000,000 in the New York district and \$35,000,000 at all reporting member banks, and declined \$6,000,000 in the Cleveland district.

Holdings of United States Government obligations, following the Treasury fiscal operations on September 15, increased substantially in most of the districts, the aggregate increase being \$372,000,000. Holdings of obligations fully guaranteed by the United States government increased \$3,000,000. Holdings of other securities increased \$15,000,000 in the New York district, \$10,000,000 in the Philadelphia district, \$6,000,000 in the Cleveland district and \$29,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,290,000,000 and net demand and time deposits of \$1,418,000,000 on September 18, compared with \$1,263,000,000 and \$1,394,000,000, respectively, on September 11.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended September 18, follows:

(In millions of dollars)

	<u>Sept. 18, 1935</u>	<u>Increase or decrease since</u> <u>Sept. 11, 1935</u>	<u>Sept. 19, 1934</u>
Loans and investments - total	<u>19,084</u>	<u>+409</u>	<u>+1,328</u>
Loans on securities - total	<u>2,952</u>	<u>-38</u>	<u>-143</u>
To brokers and dealers:			
In New York	842	-36	+147
Outside New York	153	-3	+4
To others	1,957	+1	-294
Acceptances and commercial paper bought	306	+5	-151
Loans on real estate	954	+3	-31
Other loans	3,253	+35	-9
U. S. Government direct obligations	7,660	+372	+1,029
Obligations fully guaranteed by U.S. Govt.	988	+3)	+633
Other securities	2,971	+29)	
Reserve with F. R. banks	3,947	-216	+1,056
Cash in vault	307	-10	+54
Net demand deposits*	16,222	+111	+3,279
Time deposits	4,408	+22	-70
Government deposits	677	+187	-414
Due from banks	1,968	+10	+454
Due to banks	4,816	+12	+1,037
Borrowings from F. R. banks	--	--	-7

\*Figures subsequent to Aug. 23, 1935, include Government deposits.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Sept. 18 <u>1935</u>	Sept. 11 <u>1935</u>	Sept. 19 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,852</u>	<u>7,656</u>	<u>7,065</u>
Loans on securities - total	<u>1,591</u>	<u>1,621</u>	<u>1,419</u>
To brokers and dealers:			
In New York	817	847	558
Outside New York	55	56	47
To others	719	718	814
Acceptances and commercial paper bought	131	129	248
Loans on real estate	123	123	137
Other loans	1,232	1,202	1,223
U. S. Government direct obligations	3,326	3,148	2,826
Obligations fully guaranteed by U.S.Govt.	372	372)	1,212
Other securities	1,077	1,061)	
Reserve with F. R. bank	2,118	2,294	1,348
Cash in vault	47	49	37
Net demand deposits*	8,192	8,186	6,168
Time deposits	589	592	659
Government deposits	297	231	599
Due from banks	96	93	59
Due to banks	2,175	2,179	1,575
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,799</u>	<u>1,768</u>	<u>1,499</u>
Loans on securities - total	<u>192</u>	<u>191</u>	<u>237</u>
To brokers and dealers:			
In New York	1	1	22
Outside New York	29	28	24
To others	162	162	191
Acceptances and commercial paper bought	21	21	49
Loans on real estate	15	15	21
Other loans	233	232	248
U. S. Government direct obligations	967	938	644
Obligations fully guaranteed by U.S.Govt.	94	95)	300
Other securities	277	276)	
Reserve with F. R. bank	486	482	470
Cash in vault	36	36	36
Net demand deposits*	1,749	1,739	1,458
Time deposits	405	390	361
Government deposits	65	28	32
Due from banks	215	217	157
Due to banks	528	531	423
Borrowings from F. R. bank	--	--	--

\*Figures subsequent to Aug. 23, 1935, include Government deposits.

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON SEPTEMBER 18, 1935

B-804b

(In millions of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,084	1,161	8,712	1,097	1,264	355	346	2,215	563	355	606	428	1,982
Loans on securities - total	2,952	184	1,757	178	166	50	41	226	60	33	46	41	170
To brokers and dealers:													
In New York	842	5	820	13	2	--	--	1	--	--	1	--	--
Outside New York	153	25	57	12	6	1	4	31	4	1	3	1	8
To others	1,957	154	880	153	158	49	37	194	56	32	42	40	162
Acceptances and commercial paper bought	306	40	134	21	4	7	3	30	10	7	25	2	23
Loans on real estate	954	87	238	69	72	17	12	30	37	5	14	24	349
Other loans	3,253	279	1,369	173	141	76	104	307	104	122	122	112	344
U.S. Govt. direct obligations	7,660	388	3,551	282	653	115	110	1,185	213	127	233	162	641
Obligations fully guaranteed by U.S. Govt.	988	19	403	89	34	30	23	109	46	18	47	45	125
Other securities	2,971	164	1,260	285	194	60	53	328	93	43	119	42	330
Reserve with F. R. banks	3,947	235	2,206	178	178	74	43	535	93	54	96	63	192
Cash in vault	307	96	59	14	21	12	7	46	10	5	11	9	17
Net demand deposits*	16,222	1,012	8,666	857	804	248	226	2,037	437	249	506	319	861
Time deposits	4,408	311	993	284	470	138	133	555	169	124	156	122	953
Government deposits	677	32	323	36	37	7	21	77	15	8	12	25	84
Due from banks	1,968	113	183	161	158	97	97	304	107	106	264	150	228
Due to banks	4,816	219	2,241	273	209	116	111	637	201	99	329	142	239
Borrowings from F. R. bank	--	--	--	--	--	--	--	--	--	--	--	--	--

\*Includes Government deposits.