

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on September 4, issued by the Board of Governors of the Federal Reserve System, shows increases for the week of \$81,000,000 in total loans and investments and decreases of \$116,000,000 in reserve balances with Federal Reserve banks, \$31,000,000 in net demand deposits and \$7,000,000 in time deposits.

Loans on securities to brokers and dealers in New York increased \$43,000,000 at reporting member banks in the New York district and \$45,000,000 at all reporting member banks; loans to brokers and dealers outside New York increased \$10,000,000; and loans on securities to others increased \$3,000,000. Holdings of acceptances and commercial paper bought and real estate loans showed little change for the week, while "other loans" declined \$19,000,000 in the New York district, \$9,000,000 in the Chicago district and \$12,000,000 at all reporting member banks, and increased \$6,000,000 in the San Francisco district.

Holdings of United States Government direct obligations declined \$10,000,000 in the New York district and \$11,000,000 in the San Francisco district, and increased \$7,000,000 each in the Chicago and St. Louis districts, all reporting member banks showing a net increase of \$5,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government increased \$11,000,000 in the New York district, \$8,000,000 in the Philadelphia district and \$42,000,000 at all reporting member banks. Holdings of other securities increased \$10,000,000 in the New York district, and declined \$14,000,000 in the San Francisco district and \$9,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,258,000,000 and net demand and time deposits of \$1,391,000,000 on September 4, compared with \$1,267,000,000 and \$1,417,000,000, respectively, on August 28.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended September 4, follows:

(In millions of dollars)

	<u>Sept. 4, 1935</u>	<u>Increase or decrease since</u> <u>Aug. 28, 1935</u>	<u>Sept. 5, 1934</u>
Loans and investments - total	18,614	+81	+859
Loans on securities - total	2,957	+58	-253
To brokers and dealers:			
In New York	823	+45	+66
Outside New York	162	+10	-14
To others	1,972	+3	-305
Acceptances and commercial paper bought	296	-1	-147
Loans on real estate	946	-2	-42
Other loans	3,189	-12	-59
U. S. Government direct obligations	7,315	+5	+795
Obligations fully guaranteed by U.S. Govt.	969	+42)	+565
Other securities	2,942	-9)	
Reserve with F. R. banks	4,013	-116	+1,089
Cash in vault	297	-8	+61
Net demand deposits*	15,919	-31#	+2,971
Time deposits	4,380	-7	-120
Government deposits	486	-32	-603
Due from banks	1,901	+11	+404
Due to banks	4,684	+109	+904
Borrowings from F. R. banks	1	+1	-5

*Figures subsequent to August 23, 1935, include Government deposits.

#August 28 figures revised.

(B-804)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 4 <u>1935</u>	Aug. 28 <u>1935</u>	Sept. 5 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,580</u>	<u>7,543</u>	<u>7,186</u>
Loans on securities - total	<u>1,584</u>	<u>1,534</u>	<u>1,505</u>
To brokers and dealers:			
In New York	794	751	621
Outside New York	58	56	54
To others	732	727	830
Acceptances and commercial paper bought	126	129	241
Loans on real estate	122	122	137
Other loans	1,182	1,203	1,234
U. S. Government direct obligations	3,125	3,136	2,827
Obligations fully guaranteed by U.S.Govt.	371	359)	1,242
Other securities	1,070	1,060)	
Reserve with F. R. bank	2,250	2,333	1,332
Cash in vault	45	44	38
Net demand deposits *	8,063	8,100	6,284
Time deposits	595	603	661
Government deposits	230	247	598
Due from banks	94	95	59
Due to banks	2,089	2,055	1,571
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,766</u>	<u>1,761</u>	<u>1,434</u>
Loans on securities - total	<u>194</u>	<u>190</u>	<u>238</u>
To brokers and dealers:			
In New York	1	1	21
Outside New York	29	25	26
To others	164	164	191
Acceptances and commercial paper bought	21	21	44
Loans on real estate	15	15	21
Other loans	235	247	246
U. S. Government direct obligations	939	933	584
Obligations fully guaranteed by U.S.Govt.	88	83)	301
Other securities	274	272)	
Reserve with F. R. bank	473	483	514
Cash in vault	35	35	36
Net demand deposits *	1,729	1,737	1,431
Time deposits	383	382	373
Government deposits	28	29	32
Due from banks	231	229	153
Due to banks	522	508	426
Borrowings from F. R. bank	--	--	--

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*Figures subsequent to August 23,
1935, include Government
deposits.

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON SEPTEMBER 4, 1935

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,614	1,135	8,435	1,081	1,261	352	338	2,178	559	342	608	427	1,898
Loans on securities - total	2,957	188	1,751	182	166	49	41	229	59	33	46	42	171
To brokers and dealers:													
In New York	823	5	798	15	3	--	--	1	--	--	1	--	--
Outside New York	162	28	60	13	6	1	3	31	4	2	3	1	10
To others	1,972	155	893	154	157	48	38	197	55	31	42	41	161
Acceptances and commercial paper bought	296	38	129	22	6	6	2	29	10	6	24	2	22
Loans on real estate	946	87	237	69	72	16	12	30	37	5	14	24	343
Other loans	3,189	278	1,319	174	144	76	103	308	101	114	121	112	339
U. S. Govt. direct obligations	7,315	360	3,342	269	648	112	105	1,158	217	123	238	160	583
Obligations fully guaranteed by U.S.Govt.	969	18	400	89	36	34	23	100	45	17	46	45	116
Other securities	2,942	166	1,257	276	189	59	52	324	90	44	119	42	324
Reserve with F. R. banks	4,013	244	2,310	164	165	71	48	523	81	59	97	63	188
Cash in vault	297	95	57	13	19	12	6	45	10	4	11	8	17
Net demand deposits*	15,919	993	8,504	832	790	246	223	2,015	421	239	509	328	819
Time deposits	4,380	312	997	282	469	138	134	534	169	124	156	122	943
Government deposits	486	30	248	31	23	6	14	38	14	6	10	19	47
Due from banks	1,901	119	184	151	130	96	93	320	106	108	232	143	219
Due to banks	4,684	212	2,157	270	212	114	111	634	193	97	313	137	234
Borrowings from F. R. bank	1	1	--	--	--	--	--	--	--	--	--	--	--

*Includes Government deposits.