

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
August 26, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 91 leading cities on August 21, issued by the Board of Governors of the Federal Reserve System, shows increases for the week of \$90,000,000 in loans and investments, \$138,000,000 in net demand deposits and \$85,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York City declined \$4,000,000, loans to brokers outside New York declined \$1,000,000, and loans on securities to others increased \$6,000,000. Holdings of acceptances and commercial paper bought and real estate loans showed little change for the week, while "Other loans" increased \$35,000,000 in the New York district, \$6,000,000 in the San Francisco district, \$5,000,000 in the Chicago district and \$52,000,000 at all reporting banks.

Holdings of United States Government direct obligations declined \$11,000,000 in the New York district and at all reporting member banks, and increased \$10,000,000 in the Kansas City district and \$8,000,000 in the Chicago district. Holdings of obligations fully guaranteed by the United States Government showed little change for the week, while holdings of other securities increased \$23,000,000 in the New York district and \$30,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,265,000,000 and net demand, time and Government deposits of \$1,525,000,000 on August 21, compared with \$1,279,000,000 and \$1,535,000,000, respectively, on August 14.

A summary of the principal assets and liabilities of the reporting member banks in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended August 21, follows:

(In millions of dollars)

	<u>Aug. 21, 1935</u>	<u>Increase or decrease since</u> <u>Aug. 14, 1935</u> <u>Aug. 22, 1934</u>	
Loans and investments - total	18,567	+90	+842
Loans on securities - total	2,980	+1	-291
To brokers and dealers:			
In New York	849	-4	+108
Outside New York	156	-1	-8
To others	1,975	+6	-391
Acceptances and commercial paper bought	296	-1)	
Loans on real estate	949	-2)	-106
Other loans	3,192	+52)	
U. S. Government direct obligations	7,283	+11	+632
Obligations fully guaranteed by U.S. Govt.	916	-1)	
Other securities	2,951	+30)	+607
Reserve with F. R. banks	4,080	+85	+1,016
Cash in vault	296	-8	+62
Net demand deposits	15,799	+138	+2,981
Time deposits	4,398	-28	-115
Government deposits	522	+2	-714
Due from banks	1,865	-29	+315
Due to banks	4,580	+37	+839
Borrowings from F. R. banks	--	--	-5

(B-804)

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Federal Reserve Board
August 22, 1935

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Aug. 21</u> <u>1935</u>	<u>Aug. 14</u> <u>1935</u>	<u>Aug. 22</u> <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,558</u>	<u>7,519</u>	<u>7,105</u>
Loans on securities - total	<u>1,609</u>	<u>1,609</u>	<u>1,503</u>
To brokers and dealers:			
In New York	814	817	602
Outside New York	57	56	55
To others	738	736	846
Acceptances and commercial paper bought	129	128)	
Loans on real estate	122	122)	1,516
Other loans	1,196	1,161)	
U. S. Government direct obligations	3,089	3,106	2,883
Obligations fully guaranteed by U.S.Govt.	355	358)	1,203
Other securities	1,058	1,035)	
Reserve with F. R. bank	2,276	2,223	1,451
Cash in vault	42	45	37
Net demand deposits	7,823	7,750	6,217
Time deposits	606	605	664
Government deposits	250	249	675
Due from banks	97	94	64
Due to banks	2,036	2,007	1,554
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,742</u>	<u>1,725</u>	<u>1,470</u>
Loans on securities - total	<u>191</u>	<u>192</u>	<u>263</u>
To brokers and dealers:			
In New York	1	1	20
Outside New York	27	28	35
To others	163	163	208
Acceptances and commercial paper bought	21	22)	
Loans on real estate	15	15)	318
Other loans	243	238)	
U. S. Government direct obligations	917	910	587
Obligations fully guaranteed by U.S.Govt.	82	82)	302
Other securities	273	266)	
Reserve with F. R. bank	493	494	507
Cash in vault	35	36	35
Net demand deposits	1,711	1,670	1,414
Time deposits	387	415	370
Government deposits	29	29	41
Due from banks	211	217	162
Due to banks	509	511	420
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON AUGUST 21, 1935

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,567	1,140	8,420	1,078	1,255	350	334	2,152	545	342	604	422	1,925
Loans on securities - total	2,980	186	1,784	179	166	49	42	226	58	32	46	41	171
To brokers and dealers:													
In New York	849	6	825	13	3	--	--	1	--	--	1	--	--
Outside New York	156	27	59	12	6	1	3	29	4	1	3	1	10
To others	1,975	153	900	154	157	48	39	196	54	31	42	40	161
Acceptances and commercial paper bought	296	38	132	22	5	6	3	30	9	6	24	2	19
Loans on real estate	949	87	238	70	72	17	12	30	37	5	14	24	343
Other loans	3,192	274	1,332	178	143	75	106	313	95	110	121	110	335
U. S. Govt. direct obligations	7,283	369	3,302	270	648	116	99	1,135	213	129	236	160	606
Obligations fully guaranteed by U.S.Govt.	916	18	386	83	31	27	19	94	42	17	44	43	112
Other securities	2,951	168	1,246	276	190	60	53	324	91	43	119	42	339
Reserve with F. R. banks	4,080	235	2,347	172	165	69	41	542	98	65	100	67	179
Cash in vault	296	96	54	14	20	11	6	44	9	5	11	9	17
Net demand deposits	15,799	1,003	8,307	833	802	252	215	1,993	423	264	533	350	824
Time deposits	4,398	312	1,007	281	472	139	134	537	169	124	158	122	943
Government deposits	522	32	269	35	25	6	16	39	14	5	11	20	50
Due from banks	1,865	112	176	146	137	99	95	303	108	94	241	147	207
Due to banks	4,580	209	2,104	265	211	110	104	619	192	91	311	137	227
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--