

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
August 12, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on August 7 shows decreases for the week of \$16,000,000 in total loans and investments and \$62,000,000 in net demand deposits, and an increase of \$22,000,000 in time deposits.

Loans on securities to brokers and dealers in New York increased \$17,000,000 in the New York district and at all reporting member banks; loans to brokers and dealers outside New York showed no net change for the week; and loans on securities to others declined \$3,000,000. Holdings of acceptances and commercial paper bought in open market increased \$7,000,000; real estate loans showed little change for the week; and "other loans" increased \$8,000,000 in the New York district and \$13,000,000 at all reporting member banks, and declined \$7,000,000 in the Cleveland district.

Holdings of United States Government direct obligations declined \$67,000,000 in the New York district, \$7,000,000 in the San Francisco district and \$79,000,000 at all reporting member banks, and increased \$19,000,000 in the Cleveland district. Holdings of obligations fully guaranteed by the United States Government increased \$11,000,000 in the New York district, \$6,000,000 in the Philadelphia district and \$20,000,000 at all reporting member banks. Holdings of other securities increased \$7,000,000 in the Chicago district and \$9,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,272,000,000 and net demand, time and Government deposits of \$1,515,000,000 on August 7, compared with \$1,302,000,000 and \$1,524,000,000, respectively, on July 31.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended August 7, 1935, follows:

(In millions of dollars)

	<u>Aug. 7, 1935</u>	<u>Increase or decrease since</u> <u>July 31, 1935</u>	<u>Aug. 8, 1934</u>
Loans and investments - total	18,491	-16	+814
Loans on securities - total	2,981	+14	-323
To brokers and dealers:			
In New York	842	+17	+84
Outside New York	163	--	+1
To others	1,976	-3	-408
Acceptances and commercial paper bought	298	+7)	
Loans on real estate	949	--)	-143
Other loans	3,133	+13)	
U. S. Government direct obligations	7,301	-79	+665
Obligations fully guaranteed by U.S.Govt.	912	+20)	
Other securities	2,917	+9)	+615
Reserve with F. R. banks	3,857	-6	+809
Cash in vault	295	+1	+59
Net demand deposits	15,455	-62	+2,734
Time deposits	4,420	+22	-71
Government deposits	516	+3	-780
Due from banks	1,832	+18	+294
Due to banks	4,486	-17	+720
Borrowings from F. R. banks	--	-1	-5

August 8, 1935

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 7 1935	July 31 1935	Aug. 8 1934
NEW YORK			
Loans and investments - total	<u>7,504</u>	<u>7,548</u>	<u>7,108</u>
Loans on securities - total	<u>1,601</u>	<u>1,590</u>	<u>1,520</u>
To brokers and dealers:			
In New York	805	793	613
Outside New York	55	57	53
To others	741	740	854
Acceptances and commercial paper bought	131	133)	
Loans on real estate	122	122)	1,521
Other loans	1,157	1,151)	
U. S. Government direct obligations	3,103	3,174	2,878
Obligations fully guaranteed by U.S.Govt.	355	342)	1,189
Other securities	1,035	1,036)	
Reserve with F. R. bank	2,132	2,122	1,415
Cash in vault	42	44	38
Net demand deposits	7,637	7,701	6,162
Time deposits	602	574	675
Government deposits	246	244	704
Due from banks	90	95	60
Due to banks	1,993	2,040	1,590
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,737</u>	<u>1,735</u>	<u>1,464</u>
Loans on securities - total	<u>196</u>	<u>196</u>	<u>266</u>
To brokers and dealers:			
In New York	1	1	20
Outside New York	31	30	33
To others	164	165	213
Acceptances and commercial paper bought	21	20)	
Loans on real estate	15	15)	313
Other loans	236	238)	
U. S. Government direct obligations	921	923	583
Obligations fully guaranteed by U.S.Govt.	82	82)	302
Other securities	266	261)	
Reserve with F. R. bank	477	490	498
Cash in vault	35	36	36
Net demand deposits	1,658	1,652	1,403
Time deposits	415	414	358
Government deposits	29	29	44
Due from banks	208	206	156
Due to banks	496	510	410
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON AUGUST 7, 1935

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(In millions of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,491	1,151	8,366	1,097	1,248	346	335	2,144	543	344	589	412	1,916
Loans on securities - total	2,981	185	1,781	180	163	49	42	231	56	32	47	42	173
To brokers and dealers:													
In New York	842	6	821	13	--	--	--	1	--	--	1	--	--
Outside New York	163	27	57	13	6	1	3	34	4	2	3	1	12
To others	1,976	152	903	154	157	48	39	196	52	30	43	41	161
Acceptances and commercial paper bought	298	37	134	23	4	7	3	30	10	6	23	2	19
Loans on real estate	949	87	238	70	73	16	12	30	37	5	14	24	343
Other loans	3,133	274	1,293	179	142	75	109	306	94	108	116	108	329
U. S. Govt. direct obligations	7,301	377	3,310	286	647	116	97	1,138	214	133	225	153	605
Obligations fully guaranteed by U.S. Govt.	912	18	388	83	30	26	20	93	42	16	44	41	111
Other securities	2,917	173	1,222	276	189	57	52	316	90	44	120	42	336
Reserve with F. R. banks	3,857	228	2,198	139	154	66	37	531	92	64	102	79	167
Cash in vault	295	95	54	13	20	12	6	44	9	5	11	9	17
Net demand deposits	15,455	999	8,103	819	784	248	212	1,938	413	267	524	349	799
Time deposits	4,420	313	1,004	282	468	138	133	564	169	123	158	122	946
Government deposits	516	32	265	35	25	6	15	39	14	5	11	19	50
Due from banks	1,832	114	167	140	131	98	85	300	109	94	242	147	205
Due to banks	4,486	213	2,061	259	205	110	99	609	190	91	303	136	210
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--