

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
August 5, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on July 31 shows decreases for the week of \$211,000,000 in total loans and investments and \$27,000,000 in net demand deposits, and an increase of \$166,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York declined \$29,000,000 at reporting member banks in the New York district and \$30,000,000 at all reporting member banks; loans to brokers and dealers outside New York increased \$3,000,000; and loans on securities to others declined \$7,000,000 in the New York district and \$3,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought in open market declined \$7,000,000 in the New York district and \$10,000,000 at all reporting member banks; real estate loans showed little change for the week; and "other loans" declined \$52,000,000 in the New York district, \$10,000,000 in the Boston district, \$8,000,000 in the Chicago district and \$77,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$158,000,000 in the New York district and increased \$45,000,000 in the Chicago district, all reporting member banks showing a net reduction of \$127,000,000. Holdings of obligations fully guaranteed by the United States Government increased \$5,000,000. Holdings of other securities increased \$14,000,000 in the New York district and \$30,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,302,000,000 and net demand, time and Government deposits of \$1,524,000,000 on July 31, compared with \$1,300,000,000 and \$1,518,000,000, respectively, on July 24.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended July 31, 1935, follows:

(In millions of dollars)

	<u>July 31, 1935</u>	<u>Increase or decrease since</u> <u>July 24, 1935</u>	<u>Aug. 1, 1934</u>
Loans and investments - total	18,507	-211	+745
Loans on securities - total	2,967	-30	-391
To brokers and dealers:			
In New York	825	-30	+13
Outside New York	163	+3	--
To others	1,979	-3	-404
Acceptances and commercial paper bought	291	-10)	
Loans on real estate	949	-2)	-155
Other loans	3,120	-77)	
U. S. Government direct obligations	7,380	-127	+702
Obligations fully guaranteed by U.S.Govt.	892	+5)	
Other securities	2,908	+30)	+589
Reserve with F. R. banks	3,863	+166	+910
Cash in vault	294	-3	+73
Net demand deposits	15,517	-27	+2,772
Time deposits	4,398	+4	-90
Government deposits	513	+2	-783
Due from banks	1,814	-2	+252
Due to banks	4,503	+116	+733
Borrowings from F. R. banks	1	--	-4

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 31 <u>1935</u>	July 24 <u>1935</u>	Aug. 1 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,548</u>	<u>7,785</u>	<u>7,191</u>
Loans on securities - total	<u>1,590</u>	<u>1,628</u>	<u>1,571</u>
To brokers and dealers:			
In New York	793	822	667
Outside New York	57	58	53
To others	740	748	851
Acceptances and commercial paper bought	133	141)	
Loans on real estate	122	123)	1,529
Other loans	1,151	1,202)	
U. S. Government direct obligations	3,174	3,330	2,903
Obligations fully guaranteed by U.S.Govt.	342	336)	1,188
Other securities	1,036	1,025)	
Reserve with F. R. bank	2,122	1,853	1,367
Cash in vault	44	42	38
Net demand deposits	7,701	7,668	6,215
Time deposits	574	571	677
Government deposits	244	244	704
Due from banks	95	96	65
Due to banks	2,040	1,893	1,612
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,735</u>	<u>1,690</u>	<u>1,469</u>
Loans on securities - total	<u>196</u>	<u>193</u>	<u>267</u>
To brokers and dealers:			
In New York	1	1	20
Outside New York	30	27	33
To others	165	165	214
Acceptances and commercial paper bought	20	20)	
Loans on real estate	15	15)	308
Other loans	238	244)	
U. S. Government direct obligations	923	879	590
Obligations fully guaranteed by U.S.Govt.	82	82)	304
Other securities	261	257)	
Reserve with F. R. bank	490	553	495
Cash in vault	36	36	35
Net demand deposits	1,652	1,684	1,411
Time deposits	414	414	356
Government deposits	29	29	44
Due from banks	206	205	163
Due to banks	510	511	413
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JULY 31, 1935

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,507	1,152	8,403	1,093	1,232	350	333	2,141	545	346	583	410	1,919
Loans on securities - total	2,967	187	1,767	179	163	49	42	231	57	32	47	42	171
To brokers and dealers:													
In New York	825	6	804	13	--	--	--	1	--	--	1	--	--
Outside New York	163	28	60	12	6	1	3	32	5	1	3	1	11
To others	1,979	153	903	154	157	48	39	198	52	31	43	41	160
Acceptances and commercial paper bought	291	37	136	22	2	6	3	29	9	6	20	2	19
Loans on real estate	949	88	238	71	72	16	12	30	37	5	13	24	343
Other loans	3,120	272	1,285	178	149	75	108	307	93	106	112	107	328
U. S. Govt. direct obligations	7,380	378	3,377	291	628	121	96	1,143	217	137	227	153	612
Obligations fully guaranteed by U.S.Govt.	892	17	377	77	29	26	20	92	41	16	44	41	112
Other securities	2,908	173	1,223	275	189	57	52	309	91	44	120	41	334
Reserve with F. R. banks	3,863	212	2,183	143	163	58	35	539	101	58	97	107	167
Cash in vault	294	93	55	13	20	11	6	46	9	5	11	8	17
Net demand deposits	15,517	991	8,165	825	782	245	210	1,929	424	265	518	359	804
Time deposits	4,398	313	976	281	470	138	133	563	169	123	157	122	953
Government deposits	513	32	263	35	25	6	15	39	14	4	11	19	50
Due from banks	1,814	112	181	145	129	98	89	303	96	90	244	142	185
Due to banks	4,503	207	2,106	255	197	106	98	619	184	89	292	145	205
Borrowings from F. R. banks	1	--	1	--	--	--	--	--	--	--	--	--	--