

For immediate release

Federal Reserve Board
July 8, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on July 3 shows decreases for the week of \$160,000,000 in total loans and investments, \$42,000,000 in time deposits, \$302,000,000 in Government deposits and \$193,000,000 in reserve balances with Federal Reserve banks, and an increase of \$91,000,000 in net demand deposits.

Loans on securities to brokers and dealers in New York increased \$39,000,000 at reporting member banks in the New York district and \$38,000,000 at all reporting member banks; loans to brokers and dealers outside New York increased \$10,000,000; and loans on securities to others declined \$10,000,000. Holdings of acceptances and commercial paper bought in open market declined \$10,000,000; real estate loans declined \$4,000,000; and other loans declined \$10,000,000 in the Atlanta districts, \$8,000,000 each in the New York and Chicago districts and \$25,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$25,000,000 in the Chicago district and declined in all other districts, the net decrease at all reporting member banks being \$128,000,000. Holdings of obligations fully guaranteed by the United States Government declined \$6,000,000 in the Chicago district and increased \$5,000,000 at all reporting member banks. Holdings of other securities declined \$18,000,000 in the New York district, \$16,000,000 in the San Francisco district and \$36,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,284,000,000 and net demand, time and Government deposits of \$1,479,000,000 on July 3, compared with \$1,298,000,000 and \$1,493,000,000, respectively, on June 26.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended July 3, 1935, follows:

(In millions of dollars)

	<u>July 3, 1935</u>	<u>Increase or decrease since June 26, 1935</u>	<u>July 3, 1934</u>
Loans and investments - total	<u>18,508</u>	* <u>-160</u>	<u>+747</u>
Loans on securities - total	<u>3,099</u>	<u>+38</u>	<u>-457</u>
To brokers and dealers:			
In New York	921	+38	-61
Outside New York	176	+10	-9
To others	2,002	-10	-387
Acceptances and commercial paper bought	307	-10)	
Loans on real estate	957	-4)	-33
Other loans	3,185	* -25)	
U. S. Government direct obligations	7,279	-128	+607
Obligations fully guaranteed by U.S. Govt.	846	+5)	+630
Other securities	2,835	-36)	
Reserve with F. R. banks	3,682	-193	+899
Cash in vault	295	-7	+61
Net demand deposits	15,514	+91	+2,963
Time deposits	4,385	-42	-110
Government deposits	372	-302	-982
Due from banks	1,886	+44	+250
Due to banks	4,564	+166	+780
Borrowings from F.R. banks	1	+1	-9

*June 26 figures revised.
(New York district)

July 5, 1935.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>July 3</u> <u>1935</u>	<u>June 26</u> <u>1935</u>	<u>July 3</u> <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7.718</u>	<u>*7.775</u>	<u>7.303</u>
Loans on securities - total	<u>1,700</u>	<u>1,655</u>	<u>1,749</u>
To brokers and dealers:			
In New York	886	844	841
Outside New York	66	60	55
To others	748	751	853
Acceptances and commercial paper bought	149	153)	
Loans on real estate	125	126)	1,527
Other loans	1,199	*1,207)	
U. S. Government direct obligations	3,245	3,324	2,928
Obligations fully guaranteed by U.S.Govt.	320	316)	1,099
Other securities	980	994)	
Reserve with F. R. bank	1,689	1,885	1,234
Cash in vault	48	46	38
Net demand deposits	7,503	7,578	6,115
Time deposits	569	550	691
Government deposits	201	361	733
Due from banks	112	103	96
Due to banks	1,970	1,914	1,603
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,624</u>	<u>1,589</u>	<u>1,442</u>
Loans on securities - total	<u>200</u>	<u>196</u>	<u>282</u>
To brokers and dealers:			
In New York	1	1	19
Outside New York	31	26	47
To others	168	169	216
Acceptances and commercial paper bought	19	20)	
Loans on real estate	16	16)	281
Other loans	246	244)	
U. S. Government direct obligations	811	777	572
Obligations fully guaranteed by U.S.Govt.	80	80)	307
Other securities	252	256)	
Reserve with F. R. bank	648	703	448
Cash in vault	37	36	40
Net demand deposits	1,731	1,672	1,335
Time deposits	414	470	366
Government deposits	11	22	47
Due from banks	215	227	168
Due to banks	521	503	398
Borrowings from F. R. bank	--	--	--

*Revised.

(B-804a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JULY 3, 1935

B-804b

(In millions of dollars)

	Total	Federal				Reserve		District					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,508	1,151	8,568	1,085	1,219	348	331	2,035	527	345	589	405	1,905
Loans on securities - total	3,099	191	1,877	182	164	49	43	234	57	32	47	41	182
To brokers and dealers:													
In New York	921	8	898	13	--	--	--	1	--	--	1	--	--
Outside New York	176	28	68	11	6	1	3	33	5	1	3	1	16
To others	2,002	155	911	158	158	48	40	200	52	31	43	40	166
Acceptances and commercial paper bought	307	38	151	24	2	7	3	28	8	6	20	2	18
Loans on real estate	957	88	241	71	72	16	12	31	37	6	13	25	345
Other loans	3,185	272	1,338	179	151	76	113	318	95	102	112	106	323
U. S. Govt. direct obligations	7,279	368	3,447	281	616	120	89	1,031	198	137	233	151	608
Obligations fully guaranteed by U.S.Govt.	846	16	357	74	25	24	20	92	41	17	44	38	98
Other securities	2,835	178	1,157	274	189	56	51	301	91	45	120	42	331
Reserve with F. R. banks	3,682	243	1,790	145	163	66	44	697	105	71	111	72	175
Cash in vault	295	89	61	14	19	11	6	46	9	4	10	9	17
Net demand deposits	15,514	1,032	8,014	830	780	251	216	2,020	416	277	542	331	805
Time deposits	4,385	310	972	277	462	139	135	563	169	122	156	123	957
Government deposits	372	25	212	22	16	4	11	15	8	3	8	15	33
Due from banks	1,886	117	204	159	122	98	89	306	107	117	224	133	210
Due to banks	4,564	229	2,043	271	205	116	103	639	191	123	295	132	217
Borrowings from F. R. banks	1	--	1	--	--	--	--	--	--	--	--	--	--