

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
June 24, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on June 19 shows increases for the week of \$120,000,000 in total loans and investments, and \$36,000,000 in time deposits, and decreases of \$21,000,000 in net demand deposits, \$53,000,000 in Government deposits and \$63,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York decreased \$4,000,000 at reporting member banks in New York and \$5,000,000 at all reporting member banks; loans to brokers and dealers outside New York decreased \$3,000,000 at all reporting member banks, and loans on securities to others decreased \$5,000,000 in the New York district and \$12,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought in open market declined \$9,000,000 at all reporting member banks; real estate loans showed little change for the week; and "other loans" decreased \$11,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$58,000,000 in the Chicago district, \$39,000,000 in the New York district and declined \$8,000,000 in the St. Louis district, all reporting member banks showing an increase of \$94,000,000. Holdings of obligations fully guaranteed by the United States Government increased \$28,000,000 in the New York district and \$41,000,000 at all reporting member banks and holdings of other securities increased \$11,000,000 in the New York district, \$8,000,000 in the Chicago district and \$25,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,296,000,000 and net demand, time and Government deposits of \$1,490,000,000 on June 19, compared with \$1,298,000,000 and \$1,516,000,000, respectively, on June 12.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended June 19, 1935, follows:

(In millions of dollars)

	June 19, 1935	June 12, 1935	June 20, 1934
Loans and investments - total	18,620	+120	+957
Loans on securities - total	3,020	-20	-551
To brokers and dealers:			
In New York	838	-5	-117
Outside New York	167	-3	-16
To others	2,015	-12	-418
Acceptances and commercial paper bought	328	-9)	
Loans on real estate	960	--)	+23
Other loans	3,219	-11)	
U. S. Government direct obligations	7,388	+94	+806
Obligations fully guaranteed by U.S. Govt.	846	+41)	
Other securities	2,859	+25)	+679
Reserve with F. R. banks	3,853	-63	+1,029
Cash in vault	290	-3	+54
Net demand deposits	15,311	-21	+2,936
Time deposits	4,434	+36	-58
Government deposits	675	-53	-679
Due from banks	1,799	-27	+225
Due to banks	4,384	-4	+761
Borrowings from F. R. banks	--	--	-6

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Federal Reserve Board
June 20, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 19 <u>1935</u>	June 12 <u>1935</u>	June 20 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,730</u>	<u>7,674</u>	<u>7,211</u>
Loans on securities - total	<u>1,609</u>	<u>1,620</u>	<u>1,741</u>
To brokers and dealers:			
In New York	798	806	815
Outside New York	60	58	55
To others	751	756	871
Acceptances and commercial paper bought	160	169)	
Loans on real estate	127	127)	1,521
Other loans	1,208	1,212)	
U. S. Government direct obligations	3,314	3,274	2,873
Obligations fully guaranteed by U.S.Govt.	329	299)	1,076
Other securities	983	973)	
Reserve with F. R. bank	1,889	1,955	1,327
Cash in vault	43	45	37
Net demand deposits	7,556	7,547	6,049
Time deposits	559	559	696
Government deposits	362	388	733
Due from banks	71	72	87
Due to banks	1,893	1,888	1,582
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,584</u>	<u>1,547</u>	<u>1,452</u>
Loans on securities - total	<u>201</u>	<u>206</u>	<u>289</u>
To brokers and dealers:			
In New York	2	2	18
Outside New York	30	33	50
To others	169	171	221
Acceptances and commercial paper bought	21	22)	
Loans on real estate	16	16)	296
Other loans	248	250)	
U. S. Government direct obligations	761	725	567
Obligations fully guaranteed by U.S.Govt.	80	79)	300
Other securities	257	249)	
Reserve with F. R. bank	709	695	418
Cash in vault	35	35	41
Net demand deposits	1,674	1,654	1,312
Time deposits	471	441	359
Government deposits	22	25	47
Due from banks	206	215	185
Due to banks	509	514	388
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JUNE 19, 1935

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,620	1,171	8,590	1,088	1,225	353	346	2,003	540	345	594	424	1,941
Loans on securities - total	3,020	193	1,791	185	165	50	44	236	56	34	47	42	177
To brokers and dealers:													
In New York	838	7	813	15	--	--	--	2	--	--	1	--	--
Outside New York	167	29	62	12	6	1	3	32	4	2	3	1	12
To others	2,015	157	916	158	159	49	41	202	52	32	43	41	165
Acceptances and commercial paper bought	328	39	162	25	3	7	3	31	9	6	22	2	19
Loans on real estate	960	89	243	71	73	16	12	31	37	5	13	25	345
Other loans	3,219	274	1,348	176	150	77	126	319	104	101	110	109	325
U.S.Govt. direct obligations	7,388	382	3,513	290	614	123	93	988	206	138	240	165	636
Obligations fully guaranteed by U.S.Govt.	846	15	368	68	31	24	20	91	39	16	39	39	96
Other securities	2,859	179	1,165	273	189	56	48	307	89	45	123	42	343
Reserve with F. R. banks	3,853	226	1,967	156	161	57	29	752	104	71	109	67	154
Cash in vault	290	85	55	14	20	12	7	45	9	5	12	9	17
Net demand deposits	15,311	998	8,034	826	769	239	203	1,957	420	277	532	326	730
Time deposits	4,434	310	965	275	457	140	134	620	168	122	157	123	963
Government deposits	675	47	382	42	30	6	20	31	14	2	14	29	58
Due from banks	1,799	112	159	159	125	100	79	291	96	115	231	133	199
Due to banks	4,384	218	1,961	258	197	103	84	622	182	120	298	130	211
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--