

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
June 17, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on June 12 shows increases for the week of \$86,000,000 in total loans and investments, \$184,000,000 in reserve balances with Federal Reserve banks and \$291,000,000 in net demand deposits, and a decrease of \$26,000,000 in time deposits.

Loans on securities to brokers and dealers in New York increased \$31,000,000 at reporting member banks in New York and \$32,000,000 at all reporting member banks; loans to brokers and dealers outside New York increased \$8,000,000 in the Chicago district and at all reporting member banks, and loans on securities to others also increased \$8,000,000. Holdings of acceptances and commercial paper bought in open market declined \$9,000,000 in the New York district and \$15,000,000 at all reporting member banks; real estate loans showed little change for the week; and "other loans" increased \$24,000,000 in the New York district and \$40,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$11,000,000 in the Chicago district and \$6,000,000 in the San Francisco district and declined \$9,000,000 in the New York district and \$5,000,000 in the Richmond district, all reporting member banks showing an increase of \$1,000,000. Holdings of obligations fully guaranteed by the United States Government increased \$2,000,000 at all reporting member banks and holdings of other securities increased \$5,000,000 in the Chicago district and \$11,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,298,000,000 and net demand, time and Government deposits of \$1,516,000,000 on June 12, compared with \$1,308,000,000 and \$1,511,000,000, respectively, on June 5.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended June 12, 1935, follows:

(In millions of dollars)

	<u>June 12, 1935</u>	<u>Increase or decrease since June 5, 1935</u>	<u>June 13, 1934</u>
Loans and investments - total	18,500	+86	+1,130
Loans on securities - total	3,040	+48	-516
To brokers and dealers:			
In New York	843	+32	-90
Outside New York	170	+8	-1
To others	2,027	+8	+25
Acceptances and commercial paper bought	337	-15)	
Loans on real estate	960	-1)	-6
Other loans	3,230	+40)	
U. S. Government direct obligations	7,294	+1	+1,051
Obligations fully guaranteed by U.S. Govt.	805	+2)	+601
Other securities	2,834	+11)	
Reserve with F. R. banks	3,916	+184	+1,035
Cash in vault	293	+13	+45
Net demand deposits	15,332	+291	+2,671
Time deposits	4,398	-26	-52
Government deposits	728	-4	-178
Due from banks	1,826	+49	+205
Due to banks	4,388	-6	+618
Borrowings from F. R. banks	--	--	-5

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>June 12</u> 1935	<u>June 5</u> 1935	<u>June 13</u> 1934
NEW YORK			
Loans and investments - total	<u>7,674</u>	<u>7,631</u>	<u>7,144</u>
Loans on securities - total	<u>1,620</u>	<u>1,583</u>	<u>1,728</u>
To brokers and dealers:			
In New York	806	775	787
Outside New York	58	58	53
To others	756	750	888
Acceptances and commercial paper bought	169	178)	
Loans on real estate	127	128)	1,552
Other loans	1,212	1,188)	
U. S. Government direct obligations	3,274	3,285	2,802
Obligations fully guaranteed by U.S.Govt.	299	299)	
Other securities	973	970)	1,062
Reserve with F. R. bank	1,955	1,840	1,354
Cash in vault	45	43	40
Net demand deposits	7,547	7,429	6,225
Time deposits	559	564	682
Government deposits	388	389	511
Due from banks	72	71	85
Due to banks	1,888	1,896	1,663
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,547</u>	<u>1,514</u>	<u>1,416</u>
Loans on securities - total	<u>206</u>	<u>198</u>	<u>282</u>
To brokers and dealers:			
In New York	2	2	19
Outside New York	33	25	41
To others	171	171	222
Acceptances and commercial paper bought	22	23)	
Loans on real estate	16	16)	305
Other loans	250	241)	
U. S. Government direct obligations	725	713	529
Obligations fully guaranteed by U.S.Govt.	79	79)	
Other securities	249	244)	300
Reserve with F. R. bank	695	651	427
Cash in vault	35	34	42
Net demand deposits	1,654	1,577	1,351
Time deposits	441	440	349
Government deposits	25	25	23
Due from banks	215	212	190
Due to banks	514	504	409
Borrowings from F. R. bank	--	--	--

(B-304a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JUNE 12, 1935

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,500	1,169	8,532	1,084	1,222	354	351	1,948	548	343	599	426	1,924
Loans on securities - total	3,040	193	1,798	186	168	50	47	241	57	33	47	42	178
To brokers and dealers:													
In New York	843	8	817	15	--	--	--	2	--	--	1	--	--
Outside New York	170	29	60	12	7	1	3	35	4	2	3	1	13
To others	2,027	156	921	159	161	49	44	204	53	31	43	41	165
Acceptances and commercial paper bought	337	40	171	24	3	7	3	32	9	6	22	2	18
Loans on real estate	960	89	244	71	73	16	12	31	37	6	13	25	343
Other loans	3,230	274	1,351	175	149	77	126	323	105	101	112	110	327
U.S.Govt. direct obligations	7,294	376	3,474	289	615	122	95	930	214	137	244	166	632
Obligations fully guaranteed by U.S.Govt.	805	14	340	69	28	25	20	92	37	16	37	39	88
Other securities	2,834	183	1,154	270	186	57	48	299	89	44	124	42	338
Reserve with F. R. banks	3,916	237	2,027	152	156	58	30	747	93	73	117	68	158
Cash in vault	293	82	58	14	21	13	7	47	9	4	12	9	17
Net demand deposits	15,332	999	8,017	815	770	243	213	1,934	419	276	544	326	776
Time deposits	4,398	310	967	276	455	139	133	590	168	122	157	123	958
Government deposits	728	50	410	45	32	7	22	35	15	3	16	32	61
Due from banks	1,826	105	158	172	130	97	75	315	100	119	218	132	205
Due to banks	4,388	212	1,955	257	203	102	85	627	184	126	293	132	212
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--