

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on June 5 shows decreases for the week of \$57,000,000 in total loans and investments and \$73,000,000 in time deposits, and increases of \$38,000,000 in net demand deposits and \$70,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York declined \$50,000,000 at reporting member banks in New York and \$53,000,000 at all reporting member banks; loans to brokers and dealers outside New York declined \$6,000,000 in the Chicago district and \$8,000,000 at all reporting member banks; and loans on securities to others declined \$1,000,000. Holdings of acceptances and commercial paper bought in open market declined \$5,000,000 in the New York district and \$7,000,000 at all reporting member banks; real estate loans showed little change for the week; and "other loans" declined \$55,000,000 in the New York district and \$49,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$58,000,000 in the New York district, \$30,000,000 in the Chicago district, \$10,000,000 in the Cleveland district, and \$82,000,000 at all reporting member banks, and declined \$12,000,000 in the San Francisco district. Following the flotation of fully guaranteed obligations of the Home Owners Loan Corporation in exchange for those guaranteed as to interest only, holdings of obligations fully guaranteed by the United States Government increased \$99,000,000 at all reporting member banks and holdings of "other securities", which include obligations guaranteed by the United States Government as to interest only, declined \$121,000,000.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,308,000,000 and net demand, time and Government deposits of \$1,511,000,000 on June 6, compared with \$1,279,000,000 and \$1,514,000,000, respectively, on May 29.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended June 5, 1935.

(In millions of dollars)

	<u>June 5, 1935</u>	<u>Increase or decrease since</u> <u>May 29, 1935</u>	<u>June 6, 1934</u>
Loans and investments - total	18,414	-57	+1,017
Loans on securities - total	2,992	-62	-565
To brokers and dealers:			
In New York	811	-53	-100
Outside New York	162	-8	-12
To others	2,019	-1	-453
Acceptances and commercial paper bought	352	-7)	
Loans on real estate	961	+1)	-37
Other loans	3,190	-49)	
U. S. Government direct obligations	7,293	+82	+1,017
Obligations fully guaranteed by U.S.Govt.	803	+99)	+602
Other securities	2,823	-121)	
Reserve with F. R. banks	3,732	+70	+924
Cash in vault	280	-8	+37
Net demand deposits	15,041	+38	+2,542
Time deposits	4,424	-73	-15
Government deposits	732	+7	-223
Due from banks	1,777	-15	+197
Due to banks	4,394	+87	+661
Borrowings from F. R. banks	--	-1	-5

June 6, 1935

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 5 <u>1935</u>	May 29 <u>1935</u>	June 6 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,631</u>	<u>7,690</u>	<u>7,141</u>
Loans on securities - total	<u>1,583</u>	<u>1,639</u>	<u>1,727</u>
To brokers and dealers:			
In New York	775	828	771
Outside New York	58	58	54
To others	750	753	902
Acceptances and commercial paper bought	178	183)	
Loans on real estate	128	127)	1,550
Other loans	1,186	1,244)	
U. S. Government direct obligations	3,285	3,225	2,791
Obligations fully guaranteed by U.S.Govt.	299	247)	1,073
Other securities	970	1,025)	
Reserve with F. R. bank	1,840	1,806	1,304
Cash in vault	43	49	39
Net demand deposits	7,429	7,407	6,150
Time deposits	564	614	679
Government deposits	389	383	539
Due from banks	71	71	87
Due to banks	1,896	1,883	1,642
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,514</u>	<u>1,492</u>	<u>1,453</u>
Loans on securities - total	<u>198</u>	<u>206</u>	<u>282</u>
To brokers and dealers:			
In New York	2	2	19
Outside New York	25	31	41
To others	171	173	222
Acceptances and commercial paper bought	23	23)	
Loans on real estate	16	16)	314
Other loans	241	234)	
U. S. Government direct obligations	713	684	562
Obligations fully guaranteed by U.S.Govt.	79	79)	295
Other securities	244	250)	
Reserve with F. R. Bank	651	645	413
Cash in vault	34	35	41
Net demand deposits	1,577	1,569	1,339
Time deposits	440	440	348
Government deposits	25	25	26
Due from banks	212	243	178
Due to banks	504	495	403
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JUNE 5, 1935

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,414	1,167	8,491	1,082	1,218	357	355	1,916	554	341	600	425	1,908
Loans on securities- total	2,992	193	1,762	187	164	49	47	233	58	33	47	42	177
To brokers and dealers:													
In New York	811	7	786	15	--	--	--	2	--	--	1	--	--
Outside New York	162	30	60	13	7	1	3	27	4	1	3	1	12
To others	2,019	156	916	159	157	48	44	204	54	32	43	41	165
Acceptances and commercial paper bought	352	41	180	25	5	7	2	33	9	6	23	2	19
Loans on real estate	961	89	245	71	73	16	12	31	37	6	13	25	343
Other loans	3,190	275	1,327	171	150	78	130	313	106	99	111	110	320
U.S. Government direct obligations	7,293	372	3,483	291	613	127	96	919	215	138	247	166	626
Obligations fully guaranteed by U.S. Govt.	803	14	343	69	28	24	20	93	37	14	35	39	87
Other securities	2,823	183	1,151	268	185	56	48	294	92	45	124	41	336
Reserve with F. R. banks	3,732	237	1,909	140	162	61	29	699	77	76	111	67	164
Cash in vault	280	79	56	13	20	11	6	45	9	5	11	9	16
Net demand deposits	15,041	994	7,879	786	768	245	215	1,853	409	275	533	322	762
Time deposits	4,424	311	978	291	454	140	134	589	168	122	158	123	956
Government deposits	732	51	411	45	32	7	22	36	15	3	15	33	62
Due from banks	1,777	114	154	168	127	95	72	308	87	110	208	132	202
Due to banks	4,394	214	1,963	259	205	105	85	620	182	125	294	135	207
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--