

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on May 22 shows increases for the week of \$37,000,000 in total loans and investments, \$143,000,000 in net demand deposits and \$29,000,000 in reserve balances with Federal Reserve banks, and decreases of \$20,000,000 in time deposits and \$33,000,000 in Government deposits.

Loans on securities to brokers and dealers in New York increased \$35,000,000 in the New York district and \$34,000,000 at all reporting member banks, loans to brokers and dealers outside New York declined \$2,000,000, and loans on securities to others declined \$4,000,000. Holdings of acceptances and commercial paper bought in open market declined \$7,000,000, real estate loans declined \$2,000,000, and "other loans" declined \$8,000,000 in the New York district, \$7,000,000 in the Boston district, \$6,000,000 in the Chicago district and \$18,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$8,000,000 in the Kansas City district, and declined \$7,000,000 in the Chicago district and \$1,000,000 at all reporting member banks; holdings of obligations fully guaranteed by the United States Government increased \$16,000,000 in the New York district and \$24,000,000 at all reporting member banks; and holdings of other securities increased \$7,000,000 in the New York district and \$13,000,000 at all reporting member banks, and declined \$5,000,000 in the San Francisco district.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,259,000,000 and net demand, time and Government deposits of \$1,474,000,000 on May 22, compared with \$1,262,000,000 and \$1,471,000,000, respectively, on May 15.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended May 22, 1935, follows:

(In millions of dollars)

	<u>May 22, 1935</u>	<u>Increase or decrease since May 15, 1935</u>	<u>May 23, 1934</u>
Loans and investments - total	18,479	+37	+1,222
Loans on securities - total	3,043	+28	-425
To brokers and dealers:			
In New York	846	+34	+18
Outside New York	161	-2	-1
To others	2,036	-4	-442
Acceptances and commercial paper bought	379	-7)	
Loans on real estate	961	-2)	+19
Other loans	3,216	-18)	
U.S. Government direct obligations	7,249	-1	+987
Obligations fully guaranteed by U.S. Govt.	723	+24)	
Other securities	2,908	+13)	+641
Reserve with F. R. banks	3,663	+29	+845
Cash in vault	281	+8	+41
Net demand deposits	14,937	+143	+2,610
Time deposits	4,529	-20	+65
Government deposits	781	-33	-207
Due from banks	1,837	-35	+273
Due to banks	4,363	-54	+709
Borrowings from F. R. banks	--	--	-6

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>May 22</u> <u>1935</u>	<u>May 15</u> <u>1935</u>	<u>May 23</u> <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,656</u>	<u>7,605</u>	<u>7,001</u>
Loans on securities - total	<u>1,628</u>	<u>1,591</u>	<u>1,644</u>
To brokers and dealers:			
In New York	806	769	689
Outside New York	59	57	46
To others	763	765	909
Acceptances and commercial paper bought	197	200)	
Loans on real estate	128	128)	1,548
Other loans	1,215	1,219)	
U. S. Government direct obligations	3,199	3,198	2,752
Obligations fully guaranteed by U.S.Govt.	270	257)	1,057
Other securities	1,019	1,012)	
Reserve with F. R. bank	1,764	1,749	1,335
Cash in vault	45	45	38
Net demand deposits	7,294	7,171	6,028
Time deposits	627	628	674
Government deposits	410	429	551
Due from banks	72	71	76
Due to banks	1,896	1,923	1,600
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,524</u>	<u>1,543</u>	<u>1,435</u>
Loans on securities - total	<u>199</u>	<u>199</u>	<u>279</u>
To brokers and dealers:			
In New York	2	2	19
Outside New York	24	24	38
To others	173	173	222
Acceptances and commercial paper bought	24	25)	
Loans on real estate	16	17)	314
Other loans	240	245)	
U. S. Government direct obligations	721	737	552
Obligations fully guaranteed by U.S.Govt.	80	80)	290
Other securities	244	240)	
Reserve with F. R. bank	635	612	403
Cash in vault	34	35	41
Net demand deposits	1,585	1,571	1,306
Time deposits	441	454	351
Government deposits	29	31	27
Due from banks	239	245	187
Due to banks	501	509	391
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MAY 22, 1935

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,479	1,162	8,517	1,080	1,210	349	352	1,933	582	343	592	429	1,930
Loans on securities - total	3,043	196	1,807	187	164	49	46	235	58	33	47	42	179
To brokers and dealers:													
In New York	846	11	817	15	--	--	--	2	--	--	1	--	--
Outside New York	161	28	61	12	7	1	2	26	4	2	3	1	14
To others	2,036	157	929	160	157	48	44	207	54	31	43	41	165
Acceptances and commercial paper bought	379	43	200	26	6	7	3	35	9	6	22	3	19
Loans on real estate	961	89	245	70	73	16	12	31	37	6	13	25	344
Other loans	3,216	271	1,352	173	152	78	129	313	102	99	112	110	325
U. S. Government direct obligations	7,249	367	3,402	289	603	120	91	933	250	138	247	169	640
Obligations fully guaranteed by U.S.Govt.	723	14	309	60	24	22	19	91	31	10	28	38	77
Other securities	2,908	182	1,202	275	188	57	52	295	95	51	123	42	346
Reserve with F. R. banks	3,663	236	1,849	141	177	59	28	687	65	72	109	68	172
Cash in vault	281	76	58	13	23	11	6	44	9	4	11	9	17
Net demand deposits	14,937	982	7,752	776	778	246	212	1,864	423	269	515	327	793
Time deposits	4,529	314	1,045	308	453	140	133	590	167	125	166	123	965
Government deposits	781	55	433	49	35	7	24	39	17	3	17	36	66
Due from banks	1,837	114	153	181	126	103	79	329	91	92	217	130	222
Due to banks	4,363	208	1,962	261	200	102	84	617	180	121	286	131	211
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--