

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on May 15 shows increases for the week of \$143,000,000 in net demand deposits, \$10,000,000 in time deposits and \$78,000,000 in reserve balances with Federal Reserve banks, and decreases of \$76,000,000 in total loans and investments and \$62,000,000 in Government deposits.

Loans on securities to brokers and dealers in New York and outside New York, respectively, declined \$7,000,000 each, and loans on securities to others increased \$3,000,000 in the New York district, \$6,000,000 in the San Francisco district and \$14,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought in open market and real estate loans showed little change for the week, and "other loans" increased \$21,000,000 in the New York district and \$19,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$21,000,000 in the New York district, \$19,000,000 in the Chicago district, \$10,000,000 in the Kansas City district and \$49,000,000 at all reporting member banks; holdings of obligations fully guaranteed by the United States Government declined \$7,000,000; and holdings of other securities declined \$42,000,000 in the New York district and \$40,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,262,000,000, and net demand, time and Government deposits of \$1,471,000,000 on May 15, compared with \$1,253,000,000 and \$1,457,000,000, respectively, on May 8.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended May 15, 1935, follows:

(In millions of dollars)

	<u>May 15, 1935</u>	<u>Increase or decrease since</u> <u>May 8, 1935</u>	<u>May 16, 1934</u>
Loans and investments - total	18,442	-76	+1,154
Loans on securities - total	3,015	--	-490
To brokers and dealers:			
In New York	812	-7	-55
Outside New York	163	-7	-5
To others	2,040	+14	-430
Acceptances and commercial paper bought	386	--)	
Loans on real estate	963	+1)	+20
Other loans	3,234	+19)	
U.S. Government direct obligations	7,250	-49	+996
Obligations fully guaranteed by U.S. Govt.	699	-7)	
Other securities	2,895	-40)	+628
Reserve with F. R. banks	3,634	+78	+902
Cash in vault	273	--	+38
Net demand deposits	14,794	+143	+2,515
Time deposits	4,549	+10	+72
Government deposits	814	-62	-185
Due from banks	1,872	+80	+277
Due to banks	4,417	+63	+735
Borrowings from F. R. banks	--	--	-5

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>May 15</u> <u>1935</u>	<u>May 8</u> <u>1935</u>	<u>May 16</u> <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,605</u>	<u>7,630</u>	<u>7,022</u>
Loans on securities - total	<u>1,591</u>	<u>1,584</u>	<u>1,663</u>
To brokers and dealers:			
In New York	769	769	725
Outside New York	57	57	46
To others	765	758	892
Acceptances and commercial paper bought	200	202)	
Loans on real estate	128	128)	1,569
Other loans	1,219	1,196)	
U. S. Government direct obligations	3,198	3,221	2,738
Obligations fully guaranteed by U.S.Govt.	257	260)	1,052
Other securities	1,012	1,039)	
Reserve with F. R. bank	1,749	1,679	1,264
Cash in vault	45	42	37
Net demand deposits	7,171	7,090	5,969
Time deposits	628	627	675
Government deposits	429	457	561
Due from banks	71	73	78
Due to banks	1,923	1,867	1,594
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,543</u>	<u>1,571</u>	<u>1,432</u>
Loans on securities - total	<u>199</u>	<u>203</u>	<u>283</u>
To brokers and dealers:			
In New York	2	2	19
Outside New York	24	27	43
To others	173	174	221
Acceptances and commercial paper bought	25	26)	
Loans on real estate	17	16)	312
Other loans	245	249)	
U. S. Government direct obligations	737	760	547
Obligations fully guaranteed by U.S.Govt.	80	79)	290
Other securities	240	238)	
Reserve with F. R. bank	612	588	405
Cash in vault	35	35	40
Net demand deposits	1,571	1,559	1,294
Time deposits	454	453	365
Government deposits	31	34	28
Due from banks	245	224	187
Due to banks	509	509	401
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MAY 15, 1935

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,442	1,173	8,465	1,074	1,210	349	351	1,946	587	345	579	430	1,933
Loans on securities - total	3,015	198	1,771	188	166	49	47	236	59	33	47	44	177
To brokers and dealers:													
In New York	812	11	782	15	--	--	--	2	--	--	1	1	--
Outside New York	163	29	60	13	6	1	3	27	4	2	3	1	14
To others	2,040	158	929	160	160	48	44	207	55	31	43	42	163
Acceptances and commercial paper bought	386	45	202	26	6	7	3	36	9	6	22	3	21
Loans on real estate	963	89	245	70	73	16	12	31	37	6	13	25	346
Other loans	3,234	278	1,360	172	152	78	127	319	103	99	111	110	325
U. S. Government direct obligations	7,250	370	3,399	289	603	121	91	940	252	139	239	169	638
Obligations fully guaranteed by U.S.Govt.	699	13	293	56	24	21	19	92	30	11	27	38	75
Other securities	2,895	180	1,195	273	186	57	52	292	97	51	120	41	351
Reserve with F. R. banks	3,634	231	1,830	147	175	64	28	670	64	60	122	63	180
Cash in vault	273	73	56	13	20	11	6	45	9	5	11	8	16
Net demand deposits	14,794	986	7,628	773	764	242	208	1,854	426	259	519	329	806
Time deposits	4,549	314	1,046	306	459	140	134	603	167	126	168	124	962
Government deposits	814	57	453	51	36	7	24	42	17	3	17	39	68
Due from banks	1,872	114	168	183	132	100	78	340	90	95	228	133	211
Due to banks	4,417	211	1,990	265	203	105	85	626	180	120	292	129	211
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--