

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
April 29, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on April 24 shows increases for the week of \$106,000,000 in net demand deposits and \$193,000,000 in reserve balances with Federal Reserve banks, and a decrease of \$27,000,000 in total loans and investments.

Loans on securities to brokers and dealers in New York increased \$90,000,000 at reporting member banks in the New York district and \$54,000,000 at all reporting member banks, and declined \$12,000,000 in the San Francisco district and \$9,000,000 in the Chicago district; loans to brokers and dealers outside New York increased \$6,000,000; and loans on securities to others declined \$11,000,000 in the New York district and \$16,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought declined \$6,000,000 in the New York district and at all reporting member banks; real estate loans showed little change for the week; and "other loans" declined \$20,000,000 at reporting member banks in the New York district and \$27,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$56,000,000 in the New York district and \$35,000,000 at all reporting member banks, and increased \$19,000,000 in the Chicago district; holdings of obligations fully guaranteed by the United States Government declined \$10,000,000 in the New York district and \$4,000,000 at all reporting member banks; and holdings of other securities increased \$2,000,000.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,229,000,000 and net demand, time and Government deposits of \$1,441,000,000 on April 24, compared with \$1,248,000,000 and \$1,459,000,000, respectively, on April 17.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended April 24, 1935, follows:

(In millions of dollars)

	<u>Apr. 24, 1935</u>	<u>Apr. 17, 1935</u>	<u>Apr. 25, 1934</u>
Loans and investments - total	18,617	-27	+1,146
Loans on securities - total	3,067	+44	-449
To brokers and dealers:			
In New York	850	+54	-23
Outside New York	168	+6	-5
To others	2,049	-16	-421
Acceptances and commercial paper bought	395	*-6)	
Loans on real estate	963	-1)	-29
Other loans	3,217	*-27)	
U.S. Government direct obligations	7,336	-35	+1,054
Obligations fully guaranteed by U.S. Govt.	711	-4)	+570
Other securities	2,928	+2)	
Reserve with F. R. banks	3,538	+193	+759
Cash in vault	281	-1	+39
Net demand deposits	14,636	+106	+2,364
Time deposits	4,498	+4	+21
Government deposits	1,014	--	-163
Due from banks	1,819	+35	+249
Due to banks	4,438	+20	+843
Borrowings from F. R. banks	1	--	-6

*April 17 figures revised.
(Chicago district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 24</u> 1935	<u>Apr. 17</u> 1935	<u>Apr. 25</u> 1934
NEW YORK			
Loans and investments - total	<u>7,736</u>	<u>7,741</u>	<u>7,138</u>
Loans on securities - total	<u>1,608</u>	<u>1,519</u>	<u>1,674</u>
To brokers and dealers:			
In New York	#791	692	740
Outside New York	56	54	46
To others	#761	773	888
Acceptances and commercial paper bought	206	212)	
Loans on real estate	128	130)	1,594
Other loans	1,211	1,230)	
U. S. Government direct obligations	3,263	3,319	2,716
Obligations fully guaranteed by U.S.Govt.	261	272)	1,154
Other securities	1,059	1,059)	
Reserve with F. R. bank	1,734	1,631	1,351
Cash in vault	44	50	38
Net demand deposits	7,185	7,100	6,042
Time deposits	627	625	689
Government deposits	526	527	649
Due from banks	69	68	73
Due to banks	1,949	1,960	1,554
Borrowings from F. R. bank	---	---	---
CHICAGO			
Loans and investments - total	<u>1,566</u>	<u>1,572</u>	<u>1,423</u>
Loans on securities - total	<u>213</u>	<u>221</u>	<u>289</u>
To brokers and dealers:			
In New York	9	17	17
Outside New York	29	28	51
To others	175	176	221
Acceptances and commercial paper bought	29	*31)	
Loans on real estate	17	17)	308
Other loans	248	*251)	
U. S. Government direct obligations	748	741	534
Obligations fully guaranteed by U.S.Govt.	79	78)	292
Other securities	232	233)	
Reserve with F. R. bank	533	468	395
Cash in vault	35	34	41
Net demand deposits	1,516	1,470	1,265
Time deposits	411	408	365
Government deposits	42	41	38
Due from banks	190	184	174
Due to banks	502	488	367
Borrowings from F. R. bank	---	---	---

#Revised.
(Apr. 29, 1935)

*Revised.

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON APRIL 24, 1935

(In millions of dollars)

B-804b

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,617	1,172	8,620	1,076	1,188	359	349	1,964	560	361	590	429	1,949
Loans on securities - total	3,067	205	1,790	191	168	50	47	249	59	33	47	43	185
To brokers and dealers:													
In New York	850	15	807	15	--	--	--	9	--	--	1	--	3
Outside New York	168	31	58	14	6	1	3	31	4	2	2	1	15
To others	2,049	159	925	162	162	49	44	209	55	31	44	42	167
Acceptances and commercial paper bought	395	47	208	25	2	8	2	41	10	6	22	3	21
Loans on real estate	963	89	245	71	73	16	12	31	36	6	13	25	346
Other loans	3,217	291	1,355	164	139	79	128	323	105	100	107	110	316
U. S. Government direct obligations	7,336	361	3,470	297	594	127	90	940	224	149	257	169	658
Obligations fully guaranteed by U.S.Govt.	711	12	298	56	25	22	19	103	29	12	26	38	71
Other securities	2,928	167	1,254	272	187	57	51	277	97	55	118	41	352
Reserve with F. R. banks	3,538	256	1,820	153	163	63	31	584	78	56	103	67	164
Cash in vault	281	73	57	14	22	11	7	45	9	4	12	10	17
Net demand deposits	14,636	989	7,662	754	737	240	208	1,788	408	267	490	319	774
Time deposits	4,498	312	1,044	312	451	139	131	558	167	129	162	123	970
Government deposits	1,014	71	556	62	45	8	31	58	22	5	21	52	83
Due from banks	1,819	108	155	185	150	89	86	293	102	88	212	142	209
Due to banks	4,438	215	2,014	264	202	102	87	616	181	121	287	137	212
Borrowings from F. R. banks	1	1	--	--	--	--	--	--	--	--	--	--	--