

STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board

April 22, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on April 17 shows increases for the week of \$306,000,000 in net demand deposits, \$20,000,000 in time deposits, \$109,000,000 in total loans and investments and \$189,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York increased \$104,000,000 at reporting member banks in the New York district and declined in all of the other districts, all reporting banks showing a net increase of \$64,000,000 for the week; loans to brokers and dealers outside New York declined \$3,000,000; and loans on securities to others declined \$7,000,000. Holdings of acceptances and commercial paper declined \$6,000,000 at reporting member banks in the New York district and \$13,000,000 at all reporting member banks; real estate loans declined \$2,000,000; and "other loans" showed no net change for the week.

Holdings of United States Government direct obligations increased \$16,000,000 at reporting member banks in the Chicago district, \$15,000,000 in the New York district, \$8,000,000 in the Cleveland district and \$48,000,000 at all reporting member banks; holdings of obligations fully guaranteed by the United States Government showed little change for the week; and holdings of other securities increased \$11,000,000 in the New York district, \$7,000,000 in the San Francisco district and \$23,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,248,000,000 and net demand, time and Government deposits of \$1,459,000,000 on April 17, compared with \$1,250,000,000 and \$1,427,000,000, respectively, on April 10.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended April 17, 1935, follows:

(In millions of dollars)

	<u>Apr. 17, 1935</u>	<u>Increase or decrease since</u> <u>Apr. 10, 1935</u>	<u>Apr. 18, 1934</u>
Loans and investments - total	<u>18,644</u>	<u>+109</u>	<u>+1,131</u>
Loans on securities - total	<u>3,023</u>	<u>+54</u>	<u>-557</u>
To brokers and dealers:			
In New York	796	+64	-119
Outside New York	162	-3	-6
To others	2,065	-7	-432
Acceptances and commercial paper bought	412	-13)	
Loans on real estate	964	-2)	-14
Other loans	3,233	--)	
U. S. Government direct obligations	7,371	+48	+1,145
Obligations fully guaranteed by U.S. Govt.	715	-1)	
Other securities	2,926	+23)	+557
Reserve with F. R. banks	3,345	+189	+647
Cash in vault	282	-7	+42
Net demand deposits	14,530	+306	+2,330
Time deposits	4,494	+20	+51
Government deposits	1,014	-2	-223
Due from banks	1,784	+91	+199
Due to banks	4,418	+184	+773
Borrowings from F. R. banks	1	+1	-5

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 17</u> <u>1935</u>	<u>Apr. 10</u> <u>1935</u>	<u>Apr. 18</u> <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,741</u>	<u>7,635</u>	<u>7,238</u>
Loans on securities - total	<u>1,519</u>	<u>1,408</u>	<u>1,723</u>
To brokers and dealers:			
In New York	692	578	779
Outside New York	54	54	48
To others	773	776	896
Acceptances and commercial paper bought	212	218)	
Loans on real estate	130	130)	1,601
Other loans	1,230	1,235)	
U. S. Government direct obligations	3,319	3,310	2,742
Obligations fully guaranteed by U.S.Govt.	272	275)	1,172
Other securities	1,059	1,059)	
Reserve with F. R. bank	1,631	1,576	1,236
Cash in vault	50	52	37
Net demand deposits	7,100	6,965	5,971
Time deposits	625	629	690
Government deposits	527	527	679
Due from banks	68	64	84
Due to banks	1,960	1,829	1,578
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,572</u>	<u>1,564</u>	<u>1,399</u>
Loans on securities - total	<u>221</u>	<u>231</u>	<u>288</u>
To brokers and dealers:			
In New York	17	27	17
Outside New York	28	27	47
To others	176	177	224
Acceptances and commercial paper bought	42	44)	
Loans on real estate	17	17)	306
Other loans	240	240)	
U. S. Government direct obligations	741	723	512
Obligations fully guaranteed by U.S.Govt.	78	78)	293
Other securities	233	231)	
Reserve with F. R. bank	468	391	405
Cash in vault	34	35	41
Net demand deposits	1,470	1,403	1,265
Time deposits	408	387	347
Government deposits	41	41	41
Due from banks	184	171	169
Due to banks	488	478	375
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON APRIL 17, 1935

(In millions of dollars)

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	Total	Federal Reserve						District					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,644	1,176	8,633	1,078	1,185	362	355	1,959	557	363	591	433	1,952
Loans on securities - total	3,023	203	1,709	195	171	54	50	258	61	33	49	45	195
To brokers and dealers:													
In New York	796	16	717	18	1	4	3	18	1	--	1	2	15
Outside New York	162	28	56	15	7	1	3	30	4	2	3	1	12
To others	2,065	159	936	162	163	49	44	210	56	31	45	42	168
Acceptances and commercial paper bought	412	46	214	25	2	8	2	53	10	6	23	3	20
Loans on real estate	964	89	247	71	73	16	12	31	36	6	13	24	346
Other loans	3,233	293	1,375	166	139	79	127	315	106	101	107	111	314
U. S. Government direct obligations	7,371	366	3,526	295	589	126	95	921	219	152	258	170	654
Obligations fully guaranteed by U.S.Govt.	715	12	308	56	25	22	19	103	29	10	23	38	70
Other securities	2,926	167	1,254	270	186	57	50	278	96	55	118	42	353
Reserve with F. R. banks	3,345	239	1,710	150	165	51	30	524	77	58	105	69	167
Cash in vault	282	75	62	14	19	11	6	44	9	5	11	9	17
Net demand deposits	14,530	978	7,593	753	733	235	211	1,740	403	270	507	326	781
Time deposits	4,494	314	1,040	313	452	139	130	555	167	129	163	123	969
Government deposits	1,014	71	557	62	45	8	30	58	22	5	21	52	83
Due from banks	1,784	109	156	179	142	86	80	291	100	87	207	145	202
Due to banks	4,418	216	2,023	261	196	102	89	602	180	120	285	134	210
Borrowings from F. R. banks	1	1	--	--	--	--	--	--	--	--	--	--	--