

For immediate release

Federal Reserve Board
April 15, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on April 10 shows increases for the week of \$137,000,000 in net demand deposits, \$26,000,000 in total loans and investments, and \$109,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York increased \$12,000,000 at reporting member banks in the New York district and at all reporting banks; loans to brokers and dealers outside New York City declined \$5,000,000; and loans on securities to others declined \$5,000,000 in the New York district and \$12,000,000 at all reporting member banks. Holdings of acceptances and commercial paper bought declined \$9,000,000 at reporting member banks in the New York district and \$11,000,000 at all reporting banks; real estate loans showed no net change for the week; and "other loans" increased \$6,000,000 in the Chicago district and declined \$6,000,000 in the other districts.

Holdings of United States Government direct obligations increased \$28,000,000 at reporting member banks in the Chicago district, \$17,000,000 in the New York district and \$13,000,000 in the Kansas City district, and declined \$19,000,000 in the San Francisco district and \$7,000,000 in the Atlanta district, all reporting banks showing a net increase of \$43,000,000 for the week; holdings of obligations fully guaranteed by the United States Government increased \$5,000,000 in the Chicago district and \$14,000,000 at all reporting banks; and holdings of other securities declined \$33,000,000 in the New York district and \$15,000,000 at all reporting member banks, and increased \$10,000,000 in the Chicago district.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,250,000,000, and net demand, time and Government deposits of \$1,427,000,000 on April 10, compared with \$1,247,000,000 and \$1,422,000,000, respectively, on April 3.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended April 10, 1935, follows:

(In millions of dollars)

	<u>Apr. 10, 1935</u>	Increase or decrease since	
		<u>Apr. 3, 1935</u>	<u>Apr. 11, 1934</u>
Loans and investments - total	18,535	+26	+924
Loans on securities - total	2,969	-5	-643
To brokers and dealers:			
In New York	732	+12	-192
Outside New York	165	-5	-9
To others	2,072	-12	-442
Acceptances and commercial paper bought	425	-11)	
Loans on real estate	966	--)	-74
Other loans	3,233	--)	
U. S. Government direct obligations	7,323	+43	+1,089
Obligations fully guaranteed by U.S.Govt.	716	+14)	
Other securities	2,903	-15)	+552
Reserve with F. R. banks	3,156	+109	+568
Cash in vault	289	+19	+43
Net demand deposits	14,224	+137	+2,088
Time deposits	4,474	-2	+50
Government deposits	1,016	--	-289
Due from banks	1,693	-39	+105
Due to banks	4,234	-51	+618
Borrowings from F. R. banks	--	--	-7

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 10</u> <u>1935</u>	<u>Apr. 3</u> <u>1935</u>	<u>Apr. 11</u> <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,635</u>	<u>7,661</u>	<u>7,405</u>
Loans on securities - total	<u>1,408</u>	<u>1,412</u>	<u>1,756</u>
To brokers and dealers:			
In New York	578	576	794
Outside New York	54	55	48
To others	776	781	914
Acceptances and commercial paper bought	218	227)	
Loans on real estate	130	130)	1,675
Other loans	1,235	1,235)	
U. S. Government direct obligations	3,310	3,290	2,804
Obligations fully guaranteed by U.S. Govt.	275	279)	1,170
Other securities	1,059	1,088)	
Reserve with F. R. bank	1,576	1,530	1,142
Cash in vault	52	49	39
Net demand deposits	6,965	6,964	5,989
Time deposits	629	624	696
Government deposits	527	527	713
Due from banks	64	65	82
Due to banks	1,829	1,836	1,581
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,564</u>	<u>1,521</u>	<u>1,359</u>
Loans on securities - total	<u>231</u>	<u>238</u>	<u>295</u>
To brokers and dealers:			
In New York	27	27	17
Outside New York	27	31	53
To others	177	180	225
Acceptances and commercial paper bought	44	47)	
Loans on real estate	17	17)	299
Other loans	240	234)	
U. S. Government direct obligations	723	684	479
Obligations fully guaranteed by U.S. Govt.	78	78)	286
Other securities	231	223)	
Reserve with F. R. bank	391	336	390
Cash in vault	35	35	41
Net demand deposits	1,403	1,308	1,213
Time deposits	337	386	344
Government deposits	41	42	45
Due from banks	171	174	192
Due to banks	478	490	376
Borrowings from F. R. bank	--	--	--

(B-804a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON APRIL 10, 1935

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,535	1,184	8,521	1,079	1,175	369	354	1,957	561	363	589	435	1,948
Loans on securities - total	2,969	209	1,608	197	172	57	51	272	64	34	54	49	202
To brokers and dealers:													
In New York	732	22	613	21	2	6	5	29	3	1	6	5	19
Outside New York	165	29	56	14	6	2	3	30	4	2	3	2	14
To others	2,072	158	939	162	164	49	43	213	57	31	45	42	169
Acceptances and commercial paper bought	425	49	220	25	2	9	2	56	10	6	22	3	21
Loans on real estate	966	89	248	71	73	16	12	32	36	6	13	25	345
Other loans	3,233	295	1,380	165	135	79	127	313	108	102	106	111	312
U. S. Government direct obligations	7,323	365	3,511	296	581	128	95	905	220	150	253	168	651
Obligations fully guaranteed by U.S.Govt.	716	12	311	56	25	21	17	103	29	10	23	38	71
Other securities	2,903	165	1,243	269	187	59	50	276	94	55	118	41	346
Reserve with F. R. banks	3,156	228	1,634	143	162	53	29	442	73	58	101	70	163
Cash in vault	289	78	65	14	20	12	6	45	8	4	11	9	17
Net demand deposits	14,224	968	7,413	744	724	245	209	1,666	403	268	493	319	772
Time deposits	4,474	312	1,048	314	451	139	129	534	166	128	163	122	968
Government deposits	1,016	71	557	62	45	8	31	58	22	5	21	53	83
Due from banks	1,693	94	135	174	139	81	81	271	97	88	199	139	195
Due to banks	4,234	206	1,891	252	191	100	87	591	177	118	278	137	206
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--