

For immediate release

Federal Reserve Board
April 8, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on April 3 shows increases for the week of \$46,000,000 in total loans and investments and \$10,000,000 in time deposits, and decreases of \$63,000,000 in net demand deposits and \$127,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York declined \$25,000,000 at reporting member banks in the New York district and \$20,000,000 at all reporting banks, and increased \$6,000,000 in the Boston district; loans to brokers and dealers outside New York City declined \$15,000,000 in the Chicago district, \$5,000,000 in the Boston district and \$18,000,000 at all reporting banks; and loans on securities to others declined \$9,000,000 in the New York district and \$16,000,000 at all reporting banks. Holdings of acceptances and commercial paper bought increased \$7,000,000 in the New York district and at all reporting member banks; real estate loans showed little change for the week; and "other loans" increased \$44,000,000 in the New York district and \$48,000,000 at all reporting banks.

Holdings of United States Government direct obligations increased \$61,000,000 at reporting banks in the New York district, \$10,000,000 in the Boston district and \$11,000,000 in the San Francisco district, and declined \$66,000,000 in the Chicago district and \$8,000,000 in the Dallas district, all reporting banks showing little change for the week; holdings of obligations fully guaranteed by the United States Government increased \$7,000,000 in the Dallas district, \$5,000,000 in the Chicago district and \$21,000,000 at all reporting banks; and holdings of other securities increased \$16,000,000 in the New York district, \$6,000,000 in the San Francisco district and \$26,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,247,000,000 and net demand, time and Government deposits of \$1,422,000,000 on April 3, compared with \$1,248,000,000 and \$1,434,000,000, respectively, on March 27.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended April 3, 1935, follows:

(In millions of dollars)

	Apr. 3, 1935	Increase or decrease since Mar. 27, 1935	Apr. 4, 1934
Loans and investments - total	18,509	+46	+1,001
Loans on securities - total	2,974	-54	-595
To brokers and dealers:			
In New York	720	-20	-148
Outside New York	170	-18	+ 9
To others	2,084	-16	-456
Acceptances and commercial paper bought	436	+7)	
Loans on real estate	966	-1)	-33
Other loans	3,233	+48)	
U. S. Government direct obligations	7,280	-1	+1,105
Obligations fully guaranteed by U.S. Govt.	702	+21)	
Other securities	2,918	+26)	+524
Reserve with F. R. banks	3,047	-127	+516
Cash in vault	270	-12	+31
Net demand deposits	14,087	-63	+2,166
Time deposits	4,476	+10	+68
Government deposits	1,016	--	-342
Due from banks	1,732	-17	+154
Due to banks	4,285	+3	+707
Borrowings from F. R. banks	--	-1	-8

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 3 1935	Mar. 27 1935	Apr. 4 1934
NEW YORK			
Loans and investments - total	7,661	7,566	7,296
Loans on securities - total	1,412	1,447	1,720
To brokers and dealers:			
In New York	576	604	751
Outside New York	55	54	47
To others	781	789	922
Acceptances and commercial paper bought	227	220)	
Loans on real estate	130	130)	1,655
Other loans	1,235	1,192)	
U. S. Government direct obligations	3,290	3,230	2,717
Obligations fully guaranteed by U.S.Govt.	279	276)	
Other securities	1,088	1,071)	1,204
Reserve with F. R. bank	1,530	1,644	1,206
Cash in vault	49	50	38
Net demand deposits	6,964	6,994	5,919
Time deposits	624	616	699
Government deposits	527	527	739
Due from banks	65	64	90
Due to banks	1,836	1,846	1,555
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	1,521	1,599	1,334
Loans on securities - total	238	252	281
To brokers and dealers:			
In New York	27	27	13
Outside New York	31	46	41
To others	180	179	227
Acceptances and commercial paper bought	47	48)	
Loans on real estate	17	17)	296
Other loans	234	234)	
U. S. Government direct obligations	684	750	468
Obligations fully guaranteed by U.S.Govt.	78	78)	
Other securities	223	220)	289
Reserve with F. R. bank	336	331	343
Cash in vault	35	35	40
Net demand deposits	1,308	1,384	1,138
Time deposits	386	386	343
Government deposits	42	41	50
Due from banks	174	176	190
Due to banks	490	496	375
Borrowings from F. R. bank	--	--	1

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON APRIL 3, 1935

(In millions of dollars)

B-804b

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,509	1,184	8,539	1,079	1,170	368	358	1,917	559	366	577	427	1,965
Loans on securities - total	2,974	210	1,602	199	172	57	52	278	65	33	54	48	204
To brokers and dealers:													
In New York	720	21	601	21	2	6	5	29	3	--	7	5	20
Outside New York	170	30	57	15	6	2	3	33	4	2	3	1	14
To others	2,084	159	944	163	164	49	44	216	58	31	44	42	170
Acceptances and commercial paper bought	436	49	229	25	2	9	2	59	10	6	21	3	21
Loans on real estate	966	90	248	71	73	16	12	32	36	6	13	25	344
Other loans	3,233	294	1,380	166	135	80	127	307	109	103	109	111	312
U. S. Government direct obligations	7,280	366	3,494	293	579	127	102	877	217	152	240	163	670
Obligations fully guaranteed by U.S.Govt.	702	11	310	56	23	21	14	98	29	11	22	36	71
Other securities	2,918	164	1,276	269	186	58	49	266	93	55	118	41	343
Reserve with F. R. banks	3,047	224	1,596	147	171	46	28	386	71	56	103	70	149
Cash in vault	270	68	61	13	19	11	6	45	8	4	10	9	16
Net demand deposits	14,087	963	7,409	747	718	241	207	1,574	398	268	482	317	763
Time deposits	4,476	312	1,047	316	454	139	129	531	166	128	164	122	968
Government deposits	1,016	72	557	62	45	8	31	58	22	5	21	52	83
Due from banks	1,732	106	143	175	143	81	79	278	100	91	212	149	175
Due to banks	4,285	212	1,900	258	195	100	87	609	182	121	281	141	199
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--