

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on March 20 shows decreases for the week of \$324,000,000 in net demand deposits, \$224,000,000 in reserve balances with Federal Reserve banks and \$24,000,000 in total loans and investments, and an increase of \$21,000,000 in time deposits.

Loans on securities to brokers and dealers in New York declined \$78,000,000 at reporting member banks in the New York district, and \$79,000,000 at all reporting member banks; loans to brokers and dealers outside New York City increased \$5,000,000 in the Chicago district and \$3,000,000 at all reporting banks; and loans on securities to others increased \$6,000,000 in the New York district and \$5,000,000 at all reporting banks. Holdings of acceptances and commercial paper increased \$2,000,000, real estate loans increased \$2,000,000, and "other loans" increased \$7,000,000 in the New York district and \$8,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$24,000,000 in the St. Louis district, \$18,000,000 in the Boston district, \$14,000,000 in the New York district and \$10,000,000 in the San Francisco district, and declined \$32,000,000 in the Chicago district, all reporting member banks showing a net increase of \$40,000,000 for the week; holdings of obligations fully guaranteed by the United States Government declined \$8,000,000 in the New York district and remained unchanged at all reporting member banks; and holdings of other securities declined \$10,000,000 in the New York district and \$5,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,236,000,000 and net demand, time and Government deposits of \$1,428,000,000 on March 20, compared with \$1,238,000,000 and \$1,432,000,000, respectively, on March 13.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended March 20, 1935, follows:

(In millions of dollars)

	Mar. 20, 1935	Mar. 13, 1935	Mar. 21, 1934
Loans and investments - total	18,498	- 24	+ 972
Loans on securities - total	3,050	- 71	- 503
To brokers and dealers:			
In New York	755	- 79	- 57
Outside New York	174	+ 3	- 2
To others	2,121	+ 5	- 444
Acceptances and commercial paper bought	422	+ 2)	
Loans on real estate	964	+ 2)	- 53
Other loans	3,204	+ 8)	
U. S. Government direct obligations	7,324	+ 40	+1,052
Obligations fully guaranteed by U.S. Govt.	674	--)	+ 476
Other securities	2,860	- 5)	
Reserve with F. R. Banks	3,196	- 224	+ 620
Cash in vault	279	- 3	+ 51
Net demand deposits	14,155	- 324	+2,432
Time deposits	4,454	+ 21	+ 34
Government deposits	1,016	+ 1	- 486
Due from banks	1,778	- 77	+ 223
Due to banks	4,347	- 186	+ 856
Borrowings from F. R. banks	2	+ 1	- 7

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Mar. 20</u> <u>1935</u>	<u>Mar. 13</u> <u>1935</u>	<u>Mar. 21</u> <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,539</u>	<u>7,602</u>	<u>7,199</u>
Loans on securities - total	<u>1,466</u>	<u>1,529</u>	<u>1,687</u>
To brokers and dealers:			
In New York	609	678	698
Outside New York	54	54	48
To others	803	797	941
Acceptances and commercial paper bought	211	212)	
Loans on real estate	130	130)	1,637
Other loans	1,216	1,209)	
U. S. Government direct obligations	3,202	3,198	2,717
Obligations fully guaranteed by U.S.Govt.	274	276)	1,158
Other securities	1,040	1,048)	
Reserve with F. R. bank	1,622	1,704	1,218
Cash in vault	53	51	37
Net demand deposits	6,924	7,100	5,737
Time deposits	615	612	690
Government deposits	527	527	797
Due from banks	66	65	85
Due to banks	1,881	2,006	1,512
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,650</u>	<u>1,671</u>	<u>1,392</u>
Loans on securities - total	<u>244</u>	<u>237</u>	<u>279</u>
To brokers and dealers:			
In New York	27	26	13
Outside New York	37	32	40
To others	180	179	226
Acceptances and commercial paper bought	48	49)	
Loans on real estate	17	17)	297
Other loans	230	230)	
U. S. Government direct obligations	817	848	531
Obligations fully guaranteed by U.S.Govt.	78	78)	285
Other securities	216	212)	
Reserve with F. R. bank	356	394	357
Cash in vault	35	35	40
Net demand deposits	1,453	1,553	1,173
Time deposits	394	380	358
Government deposits	42	41	69
Due from banks	179	185	182
Due to banks	495	509	362
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MARCH 20, 1935

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,498	1,178	8,421	1,088	1,178	373	354	2,018	563	363	580	427	1,955
Loans on securities - total	3,050	212	1,667	199	173	58	52	284	65	34	54	49	203
To brokers and dealers:													
In New York	755	16	644	20	2	6	5	29	3	--	7	5	18
Outside New York	174	36	56	15	6	2	2	39	4	2	2	1	9
To others	2,121	160	967	164	165	50	45	216	58	32	45	43	176
Acceptances and commercial paper bought	422	49	213	24	2	10	2	60	11	6	20	3	22
Loans on real estate	964	90	248	72	73	16	12	32	37	6	13	23	342
Other loans	3,204	298	1,360	168	135	77	125	304	108	100	108	110	311
U.S. Government direct obligations	7,324	355	3,400	300	584	132	99	989	223	150	246	173	673
Obligations fully guaranteed by U.S. Govt.	674	12	304	56	23	21	14	90	25	11	22	29	67
Other securities	2,860	162	1,229	269	188	59	50	259	94	56	117	40	337
Reserve with F. R. banks	3,196	231	1,681	148	166	50	29	419	83	59	102	74	154
Cash in vault	279	68	65	13	21	11	6	46	8	5	11	9	16
Net demand deposits	14,155	957	7,362	751	709	241	209	1,716	403	269	485	316	737
Time deposits	4,454	312	1,028	306	452	139	128	538	166	127	166	123	969
Government deposits	1,016	71	557	62	45	8	31	58	22	5	22	52	83
Due from banks	1,778	106	131	158	134	82	85	292	103	93	232	161	201
Due to banks	4,347	204	1,944	248	199	101	86	611	187	124	287	147	209
Borrowings from F. R. banks	2	--	--	--	1	--	--	--	--	--	--	--	1