

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
March 11, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition report of weekly reporting member banks in 91 leading cities on March 6 shows increases for the week of \$141,000,000 in total loans and investments and \$116,000,000 in net demand deposits, and a decrease of \$34,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York increased \$103,000,000 at reporting member banks in the New York district and \$108,000,000 at all reporting member banks; loans to brokers and dealers outside New York City increased \$6,000,000 in the Chicago district and \$7,000,000 at all reporting banks; and loans on securities to others increased \$9,000,000 in the New York district and \$15,000,000 at all reporting banks. Holdings of acceptances and commercial paper declined \$7,000,000 at reporting member banks in the New York district and \$9,000,000 at all reporting member banks; real estate loans declined \$2,000,000 in the San Francisco district; and other loans increased \$6,000,000 at all reporting banks.

Holdings of United States Government direct obligations increased \$33,000,000 in the New York district, and declined \$17,000,000 in the Boston district, \$14,000,000 in the San Francisco district, \$13,000,000 in the Cleveland district and \$5,000,000 at all reporting member banks; holdings of obligations fully guaranteed by the United States Government increased \$6,000,000 in the New York district and \$16,000,000 at all reporting banks; and holdings of other securities increased \$11,000,000 in the New York district and \$5,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement had total loans and investments of \$1,228,000,000 and net demand, time and Government deposits of \$1,411,000,000 on March 6, compared with \$1,223,000,000 and \$1,419,000,000 respectively, on February 27.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended March 6, 1935, follows:

(In millions of dollars)

	Mar. 6, 1935	Increase or decrease since Feb. 27, 1935	Mar. 7, 1934
Loans and investments - total	18,462	+141	+1,037
Loans on securities - total	3,125	+130	-370
To brokers and dealers:			
In New York	834	+103	+83
Outside New York	173	+7	+22
To others	2,118	+15	-475
Acceptances and commercial paper bought	431	-9)	
Loans on real estate	963	-2)	-75
Other loans	3,204	+6)	
U. S. Government direct obligations	7,222	-5	+944
Obligations fully guaranteed by U.S.Govt.	676	+16)	
Other securities	2,841	+5)	+538
Reserve with F. R. banks	3,370	-84	+903
Cash in vault	274	-12	+43
Net demand deposits	14,291	+116	+2,777
Time deposits	4,446	-3	+69
Government deposits	1,015	-4	-489
Due from banks	1,835	-15	+394
Due to banks	4,548	+86	+1,217
Borrowings from F. R. bank	1	--	-9

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 6 1935	Feb. 27 1935	Mar. 7 1934
NEW YORK			
Loans and investments - total	7,547	7,401	7,069
Loans on securities - total	1,530	1,428	1,649
To brokers and dealers:			
In New York	676	582	641
Outside New York	55	56	48
To others	799	790	960
Acceptances and commercial paper bought	221	228)	
Loans on real estate	131	131)	1,661
Other loans	1,212	1,205)	
U. S. Government direct obligations	3,128	3,108	2,668
Obligations fully guaranteed by U.S.Govt.	284	285)	
Other securities	1,041	1,016)	1,091
Reserve with F. R. bank	1,701	1,773	1,181
Cash in vault	49	54	38
Net demand deposits	7,052	6,978	5,580
Time deposits	609	618	679
Government deposits	526	525	797
Due from banks	66	67	82
Due to banks	2,018	1,958	1,414
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	1,682	1,689	1,386
Loans on securities - total	238	231	274
To brokers and dealers:			
In New York	28	28	13
Outside New York	32	25	33
To others	178	178	228
Acceptances and commercial paper bought	50	50)	
Loans on real estate	18	18)	296
Other loans	230	227)	
U. S. Government direct obligations	857	873	533
Obligations fully guaranteed by U.S.Govt.	78	78)	
Other securities	211	212)	283
Reserve with F. R. bank	373	401	345
Cash in vault	35	36	42
Net demand deposits	1,521	1,561	1,152
Time deposits	380	374	360
Government deposits	42	42	69
Due from banks	188	186	168
Due to banks	503	501	338
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MARCH 6, 1935

(In millions of dollars)

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	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,452	1,149	8,433	1,085	1,183	372	352	2,053	547	363	577	413	1,935
Loans on securities - total	3,125	217	1,740	198	174	57	52	279	67	34	53	49	205
To brokers and dealers:													
In New York	834	19	718	20	2	6	4	30	4	--	6	5	20
Outside New York	173	38	57	14	6	1	3	34	4	2	3	1	10
To others	2,118	160	965	164	166	50	45	215	59	32	44	43	175
Acceptances and commercial paper bought	431	48	223	23	2	11	2	62	9	6	20	3	22
Loans on real estate	963	90	248	72	73	16	12	33	37	6	14	23	339
Other loans	3,204	296	1,357	167	132	78	124	302	108	101	107	112	320
U.S. Government direct obligations	7,222	330	3,309	302	589	136	99	1,034	205	151	246	161	660
Obligations fully guaranteed by U.S. Govt.	676	12	324	57	23	15	15	88	26	10	20	25	61
Other securities	2,841	156	1,232	266	190	59	48	255	95	55	117	40	328
Reserve with F. R. banks	3,370	246	1,762	153	171	58	28	443	96	63	100	80	170
Cash in vault	274	69	62	14	20	11	6	45	8	4	11	9	15
Net demand deposits	14,291	942	7,507	753	710	252	196	1,781	401	265	474	309	701
Time deposits	4,446	316	1,025	309	454	138	129	521	165	127	165	123	974
Government deposits	1,015	72	556	62	45	8	31	58	22	5	21	52	83
Due from banks	1,835	116	150	173	138	80	83	296	111	97	236	168	187
Due to banks	4,548	210	2,086	261	203	107	88	620	194	123	293	150	213
Borrowings from F. R. banks	1	--	--	--	1	--	--	--	--	--	--	--	--