

For immediate releaseFederal Reserve Board,  
March 4, 1935.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on February 27 shows increases for the week of \$106,000,000 in total loans and investments and \$15,000,000 in net demand deposits, and decreases of \$67,000,000 in Government deposits and \$42,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York City increased \$39,000,000 at reporting member banks in the New York district and \$42,000,000 at all reporting member banks; loans on securities to brokers and dealers outside New York City decreased \$2,000,000; and loans on securities to others declined \$21,000,000 in the New York district and \$28,000,000 at all reporting banks. Holdings of acceptances and commercial paper increased \$3,000,000 at all reporting member banks; real estate loans declined \$4,000,000; and "other loans" increased \$16,000,000 in the San Francisco district, \$14,000,000 in the New York district and \$37,000,000 at all reporting banks.

Holdings of United States Government direct obligations increased \$11,000,000 in the St. Louis district, \$9,000,000 in the New York district, \$6,000,000 in the Richmond district and \$10,000,000 at all reporting member banks, and declined \$15,000,000 in the San Francisco district; holdings of obligations fully guaranteed by the United States Government increased \$12,000,000 in the New York district and \$15,000,000 at all reporting banks; and holdings of other securities increased \$36,000,000 in the New York district and \$33,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,223,000,000 and net demand, time and Government deposits of \$1,419,000,000 on February 27, compared with \$1,234,000,000 and \$1,417,000,000, respectively, on February 20.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended February 27, 1935, follows:

(In millions of dollars)

	<u>Feb. 27, 1935</u>	<u>Increase or decrease since</u>	
		<u>Feb. 20, 1935</u>	<u>Feb. 28, 1934</u>
Loans and investments - total	18,321	+106	+921
Loans on securities - total	2,995	+12	-525
To brokers and dealers:			
In New York	726	+42	-33
Outside New York	166	-2	+15
To others	2,103	-28	-507
Acceptances and commercial paper bought	440	+3)	
Loans on real estate	965	-4)	-62
Other loans	3,198	+37)	
U. S. Government direct obligations	7,227	+10	+978
Obligations fully guaranteed by U.S.Govt.	560	+15)	
Other securities	2,836	+33)	+530
Reserve with F. R. banks	3,454	-42	+1,183
Cash in vault	286	+4	+62
Net demand deposits	14,175	+15	+2,777
Time deposits	4,449	+2	+79
Government deposits	1,019	-67	-448
Due from banks	1,850	-10	+438
Due to banks	4,462	-9	+1,275
Borrowings from F. R. bank	1	+1	-11

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Feb. 27 1935	Feb. 20 1935	Feb. 28 1934
NEW YORK			
Loans and investments - total	<u>7,401</u>	<u>7,307</u>	<u>7,006</u>
Loans on securities - total	<u>1,428</u>	<u>1,410</u>	<u>1,669</u>
To brokers and dealers:			
In New York	582	542	651
Outside New York	56	58	47
To others	790	810	971
Acceptances and commercial paper bought	228	227)	
Loans on real estate	131	131)	1,662
Other loans	1,205	1,193)	
U. S. Government direct obligations	3,108	3,090	2,585
Obligations fully guaranteed by U.S.Govt.	285	275)	1,090
Other securities	1,016	981)	
Reserve with F. R. bank	1,773	1,826	1,091
Cash in vault	54	53	39
Net demand deposits	6,978	*6,892	5,491
Time deposits	618	621	682
Government deposits	525	574	761
Due from banks	67	72	83
Due to banks	1,958	1,985	1,334
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,689</u>	<u>1,686</u>	<u>1,397</u>
Loans on securities - total	<u>231</u>	<u>230</u>	<u>277</u>
To brokers and dealers:			
In New York	28	26	16
Outside New York	25	25	32
To others	178	179	229
Acceptances and commercial paper bought	50	51)	
Loans on real estate	18	18)	293
Other loans	227	224)	
U. S. Government direct obligations	873	871	547
Obligations fully guaranteed by U.S.Govt.	78	78)	280
Other securities	212	214)	
Reserve with F. R. bank	401	388	333
Cash in vault	36	35	41
Net demand deposits	1,561	1,540	1,155
Time deposits	374	374	359
Government deposits	42	43	69
Due from banks	186	191	173
Due to banks	501	495	325
Borrowings from F. R. bank	--	--	--

\*Revised

(B-804a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON FEBRUARY 27, 1935

(In millions of dollars)

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	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,321	1,162	8,275	1,079	1,194	367	351	2,041	547	334	576	413	1,952
Loans on securities - total	2,995	216	1,629	196	173	55	51	273	66	32	51	49	203
To brokers and dealers:													
In New York	726	17	615	18	2	6	4	30	4	--	6	5	19
Outside New York	155	37	58	14	6	1	3	28	4	1	2	1	11
To others	2,103	162	956	164	165	49	44	215	58	31	43	43	173
Acceptances and commercial paper bought	440	47	230	22	2	11	2	62	10	9	20	3	22
Loans on real estate	965	90	248	72	73	16	12	33	37	6	14	23	341
Other loans	3,198	294	1,353	167	130	79	124	299	108	100	108	112	324
U.S. Government direct obligations	7,227	347	3,276	297	602	133	98	1,032	205	155	247	161	674
Obligations fully guaranteed by U.S. Govt.	660	12	318	59	23	13	14	86	26	7	20	24	58
Other securities	2,836	156	1,221	266	191	59	50	256	95	55	116	41	330
Reserve with F. R. banks	3,454	236	1,838	149	165	51	28	482	95	63	98	86	163
Cash in vault	286	69	66	15	20	12	7	46	8	5	12	9	17
Net demand deposits	14,175	949	7,347	735	719	241	191	1,818	398	263	480	312	722
Time deposits	4,449	316	1,035	313	452	138	130	514	166	127	165	124	969
Government deposits	1,019	71	555	53	45	8	31	58	22	5	21	52	88
Due from banks	1,850	116	167	167	135	89	82	299	106	94	238	163	194
Due to banks	4,462	210	2,026	260	199	106	85	616	192	121	289	149	209
Borrowings from F. R. banks	1	--	1	--	--	--	--	--	--	--	--	--	--