

For immediate release

Federal Reserve Board
February 25, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on February 20 shows decreases for the week of \$30,000,000 in total loans and investments and \$50,000,000 in Government deposits, and increases of \$60,000,000 in net demand deposits and \$46,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York City declined \$20,000,000 at reporting member banks in the New York district and \$23,000,000 at all reporting member banks; loans on securities to brokers and dealers outside New York City increased \$3,000,000; and loans on securities to others declined \$13,000,000. Holdings of acceptances and commercial paper bought increased \$5,000,000 in the New York district and \$9,000,000 at all reporting member banks; real estate loans showed little change for the week; and "Other loans" increased \$9,000,000 in the Chicago district, \$8,000,000 in the Boston district and \$7,000,000 at all reporting member banks, and declined \$5,000,000 in the New York district.

Holdings of United States Government direct obligations increased \$30,000,000 in the Chicago district, \$8,000,000 in the Philadelphia district, \$6,000,000 in the San Francisco district and \$19,000,000 at all reporting member banks, and declined \$25,000,000 in the New York district and \$8,000,000 in the Dallas district; holdings of obligations fully guaranteed by the United States Government increased \$12,000,000 at all reporting banks; and holdings of other securities declined \$33,000,000 in the New York district, \$6,000,000 in the Chicago district and \$44,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,234,000,000 and net demand, time and Government deposits of \$1,417,000,000 on February 20, compared with \$1,235,000,000 and \$1,418,000,000, respectively, on February 13.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended February 20, 1935, follows:

(In millions of dollars)

	<u>Feb. 20, 1935</u>	<u>Increase or decrease since</u> <u>Feb. 13, 1935</u>	<u>Feb. 21, 1934</u>
Loans and investments - total	<u>18,215</u>	<u>-30</u>	<u>+721</u>
Loans on securities - total	<u>2,983</u>	<u>-33</u>	<u>-647</u>
To brokers and dealers:			
In New York	684	-23	-172
Outside New York	168	+3	+17
To others	2,131	-13	+92
Acceptances and commercial paper bought	437	+9)	
Loans on real estate	969	--)	-151
Other loans	3,161	+7)	
U. S. Government direct obligations	7,217	+19	+1,018
Obligations fully guaranteed by U.S.Govt.	645	+12)	
Other securities	2,803	-44)	+501
Reserve with F. R. banks	3,496	+46	+1,500
Cash in vault	282	-10	+52
Net demand deposits	14,160	+60	+2,914
Time deposits	4,447	-1	+75
Government deposits	1,086	-50	-332
Due from banks	1,860	--	+491
Due to banks	4,471	+49	+1,324
Borrowings from F. R. banks	--	-1	-11

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON FEBRUARY 20, 1935

(In millions of dollars)

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	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,215	1,158	8,188	1,085	1,193	365	354	2,039	536	363	572	410	1,952
Loans on securities - total	2,983	215	1,613	198	173	57	50	272	66	35	52	48	204
To brokers and dealers:													
In New York	684	17	576	18	2	6	4	28	4	1	6	4	18
Outside New York	168	37	60	15	6	1	3	27	4	2	2	1	10
To others	2,131	161	977	165	165	50	43	217	58	32	44	43	176
Acceptances and commercial paper bought	437	46	229	22	2	12	2	63	10	6	20	3	22
Loans on real estate	969	91	249	72	74	16	13	33	37	6	13	23	342
Other loans	3,161	291	1,339	169	130	78	124	296	107	100	108	111	308
U. S. Government direct obligations	7,217	350	3,267	301	599	127	102	1,029	194	156	244	159	689
Obligations fully guaranteed by U.S.Govt.	645	11	306	58	23	15	14	86	28	6	19	25	54
Other securities	2,803	154	1,185	265	192	60	49	260	94	54	116	41	333
Reserve with F. R. banks	3,496	241	1,893	144	156	55	28	471	104	54	99	90	161
Cash in vault	282	69	68	14	20	11	6	45	8	5	11	9	16
Net demand deposits	14,160	952	7,352	735	706	244	196	1,794	397	256	478	313	737
Time deposits	4,447	316	1,039	312	451	138	131	513	165	128	163	125	966
Government deposits	1,086	73	605	65	46	9	32	60	22	5	22	56	91
Due from banks	1,860	114	164	163	130	91	80	292	110	96	241	168	211
Due to banks	4,471	218	2,053	257	194	106	83	607	190	117	287	153	206
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--

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Federal Reserve Board
February 21, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 20 <u>1935</u>	Feb. 13 <u>1935</u>	Feb. 21 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,307</u>	<u>7,392</u>	<u>7,096</u>
Loans on securities - total	<u>1,410</u>	<u>1,437</u>	<u>1,769</u>
To brokers and dealers:			
In New York	542	564	744
Outside New York	58	59	46
To others	810	814	979
Acceptances and commercial paper bought	227	222)	
Loans on real estate	131	131)	1,707
Other loans	1,193	1,198)	
U. S. Government direct obligations	3,090	3,117	2,553
Obligations fully guaranteed by U.S.Govt.	275	277)	
Other securities	981	1,010)	1,067
Reserve with F. R. bank	1,826	1,765	850
Cash in vault	53	57	42
Net demand deposits	*6,892	6,864	5,368
Time deposits	621	618	686
Government deposits	574	623	717
Due from banks	72	77	76
Due to banks	1,985	1,948	1,320
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,686</u>	<u>1,655</u>	<u>1,404</u>
Loans on securities - total	<u>230</u>	<u>231</u>	<u>278</u>
To brokers and dealers:			
In New York	26	26	16
Outside New York	25	24	33
To others	179	181	229
Acceptances and commercial paper bought	51	49)	
Loans on real estate	18	18)	293
Other loans	224	214)	
U. S. Government direct obligations	871	841	553
Obligations fully guaranteed by U.S.Govt.	78	81)	
Other securities	214	221)	280
Reserve with F. R. bank	388	368	306
Cash in vault	35	38	41
Net demand deposits	1,540	1,503	1,138
Time deposits	374	386	357
Government deposits	43	43	69
Due from banks	191	198	165
Due to banks	495	491	320
Borrowings from F. R. bank	--	--	--

*Revised.
(Feb. 25, 1935)

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