

For immediate release

Federal Reserve Board
February 4, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on January 30 shows increases for the week of \$111,000,000 in net demand deposits, \$5,000,000 in time deposits and \$38,000,000 in reserve balances with Federal Reserve banks, and decreases of \$13,000,000 in total loans and investments and \$66,000,000 in Government deposits.

Loans on securities to brokers and dealers in New York City declined \$20,000,000 at reporting member banks in the New York district and \$21,000,000 at all reporting member banks; loans on securities to brokers and dealers outside New York City increased \$2,000,000; and loans on securities to others declined \$2,000,000. Holdings of acceptances and commercial paper bought declined \$8,000,000 in the New York district and \$10,000,000 at all reporting member banks; real estate loans showed little change for the week; and "other loans" increased \$7,000,000 in the Boston district, \$4,000,000 in the Chicago district and \$3,000,000 at all reporting banks, and declined \$7,000,000 in the New York district.

Holdings of United States Government direct obligations increased \$44,000,000 in the Chicago district, and declined \$31,000,000 in the New York district and \$19,000,000 in the Boston district, all reporting member banks showing a net increase of \$2,000,000 for the week; holdings of obligations fully guaranteed by the United States Government declined \$12,000,000 in the Chicago district and \$11,000,000 at all reporting banks; and holdings of other securities increased \$16,000,000 in the New York district, \$5,000,000 in the San Francisco district and \$26,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,217,000,000 and net demand, time and Government deposits of \$1,392,000,000, compared with \$1,220,000,000 and \$1,389,000,000, respectively, on January 23.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended January 30, 1935, follows:

(In millions of dollars)

	Jan. 30, 1935	Increase or decrease since Jan. 23, 1935	Jan. 31, 1934
Loans and investments - total	18,244	-13	+1,123
Loans on securities - total	3,024	-21	-585
To brokers and dealers:			
In New York	702	-21	- 93
Outside New York	166	+ 2	+ 20
To others	2,156	- 2	-512
Acceptances and commercial paper bought	439	-10)	
Loans on real estate	971	- 2)	-203
Other loans	3,127	+ 3)	
U. S. Government direct obligations	7,237	+ 2	+1,451
Obligations fully guaranteed by U.S. Govt.	601	-11)	+460
Other securities	2,845	+26)	
Reserve with F. R. banks	3,439	+38	+1,568
Cash in vault	278	+11	+ 61
Net demand deposits	14,027	+111	+2,909
Time deposits	4,434	+ 5	+ 67
Government deposits	1,227	-66	+252
Due from banks	1,785	+15	+481
Due to banks	4,245	-14	+1,277
Borrowings from F. R. banks	--	- 1	- 13

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 30 <u>1935</u>	Jan. 23 <u>1935</u>	Jan. 31 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,422</u>	<u>7,465</u>	<u>6,986</u>
Loans on securities - total	<u>1,437</u>	<u>1,454</u>	<u>1,748</u>
To brokers and dealers:			
In New York	559	579	688
Outside New York	55	55	43
To others	823	820	1,017
Acceptances and commercial paper bought	232	240)	
Loans on real estate	131	131)	1,718
Other loans	1,180	1,186)	
U. S. Government direct obligations	3,150	3,179	2,421
Obligations fully guaranteed by U.S.Govt.	272	272)	
Other securities	1,020	1,003)	1,099
Reserve with F. R. bank	1,720	1,646	749
Cash in vault	49	42	37
Net demand deposits	6,842	6,775	5,342
Time deposits	616	619	707
Government deposits	680	713	487
Due from banks	73	74	76
Due to banks	1,868	1,867	1,260
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,617</u>	<u>1,568</u>	<u>1,349</u>
Loans on securities - total	<u>235</u>	<u>230</u>	<u>281</u>
To brokers and dealers:			
In New York	26	26	17
Outside New York	31	26	33
To others	178	178	231
Acceptances and commercial paper bought	55	57)	
Loans on real estate	19	19)	293
Other loans	217	212)	
U. S. Government direct obligations	795	759	490
Obligations fully guaranteed by U.S.Govt.	81	78)	
Other securities	215	213)	285
Reserve with F. R. bank	428	484	313
Cash in vault	36	36	41
Net demand deposits	1,499	1,507	1,120
Time deposits	384	386	330
Government deposits	44	45	65
Due from banks	187	172	188
Due to banks	467	465	294
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JANUARY 30, 1935

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,244	1,138	8,293	1,077	1,194	370	348	2,006	539	359	565	426	1,929
Loans on securities - total	3,024	214	1,635	204	175	59	52	280	67	34	52	49	203
To brokers and dealers:													
In New York	702	17	587	22	2	7	4	28	4	1	6	4	20
Outside New York	166	34	57	15	6	2	3	33	4	1	2	1	8
To others	2,156	163	991	167	167	50	45	219	59	32	44	44	175
Acceptances and commercial paper bought	439	46	235	22	2	12	2	65	10	5	17	3	20
Loans on real estate	971	91	250	71	74	17	12	34	36	6	14	23	343
Other loans	3,127	266	1,324	172	133	79	121	291	109	101	111	114	306
U. S. Government direct obligations	7,237	360	3,322	291	600	134	103	987	195	154	238	178	675
Obligations fully guaranteed by U.S.Govt.	601	10	297	51	22	10	10	89	27	4	17	18	46
Other securities	2,845	151	1,230	266	188	59	48	260	95	55	116	41	336
Reserve with F. R. banks	3,439	253	1,820	144	151	49	27	479	100	64	106	83	163
Cash in vault	278	68	64	13	20	11	6	47	8	4	11	9	17
Net demand deposits	14,027	930	7,316	728	704	238	190	1,757	397	259	472	308	728
Time deposits	4,434	317	1,030	315	444	137	128	522	165	128	163	126	959
Government deposits	1,227	83	713	69	50	9	33	63	24	5	24	58	96
Due from banks	1,785	111	155	171	127	83	79	268	101	95	231	151	213
Due to banks	4,245	207	1,929	246	190	99	79	570	182	115	281	143	204
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--