

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
January 21, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on January 16 shows increases for the week of \$106,000,000 in total loans and investments, \$197,000,000 in net demand deposits and \$66,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York City increased \$36,000,000 at reporting member banks in the New York district and \$38,000,000 at all reporting member banks; loans on securities to brokers and dealers outside New York City increased \$5,000,000 in the Chicago district and \$7,000,000 at all reporting banks; and loans on securities to others increased \$10,000,000 in the New York district and declined a like amount in the other districts. Holdings of acceptances and commercial paper declined \$4,000,000 in the New York district and at all reporting member banks; real estate loans showed little change for the week; and "other loans" declined \$13,000,000.

Holdings of United States Government direct obligations increased \$75,000,000 in the New York district and \$39,000,000 at all reporting member banks, and declined \$12,000,000 in the Kansas City district, \$10,000,000 in the St. Louis district and \$16,000,000 in the other districts; holdings of obligations fully guaranteed by the United States Government increased \$5,000,000 in the Chicago district and \$14,000,000 at all reporting member banks; and holdings of other securities increased \$29,000,000 in the New York district and \$24,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,219,000,000 and net demand, time and Government deposits of \$1,400,000,000, compared with \$1,231,000,000 and \$1,399,000,000, respectively, on January 9.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended January 16, 1935, follows:

(In millions of dollars)

	<u>Jan. 16, 1935</u>	<u>Increase or decrease since Jan. 9, 1935</u>	<u>Jan. 17, 1934</u>
Loans and investments - total	18,264	+106	+1,817
Loans on securities - total	3,070	+45	-416
To brokers and dealers:			
In New York	753	+38	+ 90
Outside New York	168	+ 7	+ 29
To others	2,149	--	-535
Acceptances and commercial paper bought	436	- 4)	
Loans on real estate	976	+ 1)	-195
Other loans	3,125	-13)	
U. S. Government direct obligations	7,231	+39	+2,008
Obligations fully guaranteed by U.S. Govt.	602	+14)	+420
Other securities	2,824	+24)	
Reserve with F. R. banks	3,274	+66	+1,300
Cash in vault	265	-19	+ 36
Net demand deposits	13,862	+197	+2,768
Time deposits	4,397	--	+ 45
Government deposits	1,332	- 4	+869
Due from banks	1,799	+93	+525
Due to banks	4,270	+141	+1,362
Borrowings from F. R. banks	9	+ 9	- 12

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 16 <u>1935</u>	Jan. 9 <u>1935</u>	Jan. 17 <u>1934</u>
NEW YORK			
Loans and investments - total	<u>7,487</u>	<u>7,332</u>	<u>6,579</u>
Loans on securities - total	<u>1,465</u>	<u>1,415</u>	<u>1,620</u>
To brokers and dealers:			
In New York	603	564	564
Outside New York	55	54	44
To others	807	797	1,012
Acceptances and commercial paper bought	227	231)	
Loans on real estate	131	130)	1,659
Other loans	1,181	1,183)	
U. S. Government direct obligations	3,209	3,127	2,185
Obligations fully guaranteed by U.S.Govt.	268	269)	
Other securities	1,006	977)	1,115
Reserve with F. R. bank	1,505	1,527	846
Cash in vault	40	45	37
Net demand deposits	6,684	6,560	5,335
Time deposits	609	605	696
Government deposits	731	731	224
Due from banks	73	71	74
Due to banks	1,870	1,785	1,221
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,553</u>	<u>1,554</u>	<u>1,303</u>
Loans on securities - total	<u>234</u>	<u>231</u>	<u>280</u>
To brokers and dealers:			
In New York	26	27	17
Outside New York	29	24	30
To others	179	180	233
Acceptances and commercial paper bought	61	61)	
Loans on real estate	19	19)	302
Other loans	212	211)	
U. S. Government direct obligations	732	734	437
Obligations fully guaranteed by U.S.Govt.	78	78)	284
Other securities	217	220)	
Reserve with F. R. bank	476	452	324
Cash in vault	36	38	42
Net demand deposits	1,489	1,469	1,117
Time deposits	382	383	337
Government deposits	46	46	28
Due from banks	179	179	182
Due to banks	459	449	294
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JANUARY 16, 1935

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,264	1,143	8,377	1,070	1,190	365	348	1,956	532	359	567	429	1,928
Loans on securities - total	3,070	218	1,669	207	178	57	51	280	67	35	54	48	206
To brokers and dealers:													
In New York	753	21	636	22	2	6	4	28	3	1	6	4	20
Outside New York	168	32	57	17	7	1	3	32	4	1	3	1	10
To others	2,149	165	976	168	169	50	44	220	60	33	45	43	176
Acceptances and commercial paper bought	436	46	229	20	2	13	2	71	10	5	16	3	19
Loans on real estate	976	92	250	71	75	17	12	34	37	6	14	23	345
Other loans	3,125	259	1,327	172	130	79	121	289	109	101	112	116	310
U. S. Government direct obligations	7,231	366	3,390	288	595	132	104	922	189	153	241	179	672
Obligations fully guaranteed by U.S.Govt.	602	9	294	48	23	9	11	101	26	4	15	19	43
Other securities	2,824	153	1,218	264	187	58	47	259	94	55	115	41	333
Reserve with F. R. banks	3,274	256	1,578	153	149	47	28	524	104	69	107	79	180
Cash in vault	265	69	55	13	19	11	6	46	8	4	11	8	15
Net demand deposits	13,862	936	7,160	725	696	240	192	1,750	380	263	481	295	744
Time deposits	4,397	319	1,022	309	437	136	126	520	164	127	162	125	950
Government deposits	1,332	92	768	77	54	10	34	66	32	6	26	64	103
Due from banks	1,799	121	158	167	120	87	84	252	102	98	233	157	220
Due to banks	4,270	213	1,933	258	188	102	85	558	179	117	282	139	216
Borrowings from F. R. banks	9	--	--	--	--	--	--	9	--	--	--	--	--