

For immediate release

Federal Reserve Board
January 14, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on January 9 shows decreases for the week of \$63,000,000 in total loans and investments and \$20,000,000 in net demand deposits and \$8,000,000 in Government deposits, and increases of \$145,000,000 in reserve balances with Federal Reserve banks and \$9,000,000 in time deposits.

Loans on securities to brokers and dealers in New York City declined \$27,000,000 at reporting member banks in the New York district and \$26,000,000 at all reporting member banks; loans on securities to brokers and dealers outside New York City declined \$5,000,000 in the Boston district and \$8,000,000 at all reporting banks; and loans on securities to others declined \$7,000,000 in the Atlanta district, \$6,000,000 in the New York district and \$22,000,000 at all reporting banks. Holdings of acceptances and commercial paper increased \$4,000,000 in the New York district and at all reporting member banks; real estate loans declined \$2,000,000; and "other loans" declined \$14,000,000 in the New York district and at all reporting banks.

Holdings of United States Government direct obligations declined \$18,000,000 in the Chicago district and \$11,000,000 in the St. Louis district, and increased \$14,000,000 in the New York district and \$6,000,000 in the San Francisco district, all reporting banks showing no change for the week; holdings of obligations fully guaranteed by the United States Government increased \$7,000,000 in the Philadelphia district and \$5,000,000 at all reporting member banks, and declined \$8,000,000 in the New York district; and holdings of other securities increased \$12,000,000 in the New York district and declined a like amount in the other districts.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,231,000,000 and net demand, time and Government deposits of \$1,399,000,000, compared with \$1,255,000,000 and \$1,380,000,000, respectively, on January 2.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended January 9, 1935, follows:

(In millions of dollars)

	<u>Jan. 9, 1935</u>	<u>Increase or decrease since</u> <u>Jan. 2, 1935</u>	<u>Jan. 10, 1934</u>
Loans and investments - total	18,158	- 63	+1,770
Loans on securities - total	3,025	- 56*	-472
To brokers and dealers:			
In New York	715	- 26	+ 52
Outside New York	161	- 8	+ 18
To others	2,149	- 22*	-552
Acceptances and commercial paper bought	440	+ 4)	
Loans on real estate	975	- 2)	-159
Other loans	3,138	- 14)*	
U. S. Government direct obligations	7,192	--	+1,982
Obligations fully guaranteed by U.S.Govt.	588	+ 5)	
Other securities	2,800	--)	+419
Reserve with F. R. banks	3,208	+145	+1,225
Cash in vault	284	- 8	+ 36
Net demand deposits	13,665	-20	+2,714
Time deposits	4,397	+ 9	+ 54
Government deposits	1,336	- 8	+765
Due from banks	1,706	-64	+496
Due to banks	4,129	- 4	+1,325
Borrowings from F. R. banks	--	--	-21

*Jan. 2 figures revised.
(San Francisco district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 9 1935	Jan. 2 1935	Jan. 10 1934
NEW YORK			
Loans and investments - total	7,332	7,346	6,536
Loans on securities - total	1,415	1,453	1,624
To brokers and dealers:			
In New York	564	598	561
Outside New York	54	54	44
To others	797	801	1,019
Acceptances and commercial paper bought	231	227)	
Loans on real estate	130	130)	1,644
Other loans	1,183	1,194)	
U. S. Government direct obligations	3,127	3,103	2,170
Obligations fully guaranteed by U.S.Govt.	269	273)	1,098
Other securities	977	966)	
Reserve with F. R. bank	1,527	1,501	879
Cash in vault	45	50	41
Net demand deposits	6,560	6,574	5,260
Time deposits	605	605	697
Government deposits	731	735	272
Due from banks	71	83	71
Due to banks	1,735	1,796	1,174
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	1,554	1,576	1,273
Loans on securities - total	231	231	282
To brokers and dealers:			
In New York	27	26	17
Outside New York	24	25	29
To others	180	180	236
Acceptances and commercial paper bought	61	61)	
Loans on real estate	19	19)	297
Other loans	211	214)	
U.S. Government direct obligations	734	750	435
Obligations fully guaranteed by U.S.Govt.	78	78)	
Other securities	220	223)	259
Reserve with F. R. bank	452	413	307
Cash in vault	38	40	43
Net demand deposits	1,469	1,454	1,096
Time deposits	383	383	337
Government deposits	46	46	28
Due from banks	179	198	184
Due to banks	449	447	280
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JANUARY 9, 1935

B-804b

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	18,158	1,137	8,230	1,072	1,196	366	351	1,956	542	361	583	431	1,933
Loans on securities - total	3,025	215	1,623	205	179	58	51	278	68	35	55	49	209
To brokers and dealers:													
In New York	715	19	600	21	2	6	4	29	3	1	6	4	20
Outside New York	161	30	57	16	7	2	3	27	4	1	3	1	10
To others	2,149	166	966	168	170	50	44	222	61	33	46	44	179
Acceptances and commercial paper bought	440	46	233	20	2	11	2	71	10	5	17	3	20
Loans on real estate	975	92	249	71	75	17	12	34	37	6	14	23	345
Other loans	3,138	256	1,328	174	130	80	123	293	109	104	114	117	310
U. S. Government direct obligations	7,192	367	3,315	290	597	135	106	922	199	152	253	181	675
Obligations fully guaranteed by U.S.Govt.	588	8	293	46	24	8	10	96	25	4	15	18	41
Other securities	2,800	153	1,189	266	189	57	47	262	94	55	115	40	333
Reserve with F. R. banks	3,208	249	1,586	142	147	49	29	495	99	67	98	76	171
Cash in vault	284	71	59	14	21	12	7	48	9	5	12	9	17
Net demand deposits	13,665	924	7,016	718	693	243	191	1,732	385	263	470	297	733
Time deposits	4,397	317	1,025	308	436	136	126	520	164	126	162	125	952
Government deposits	1,336	92	768	77	55	10	35	67	32	7	26	64	103
Due from banks	1,706	115	156	160	112	86	74	257	93	95	205	148	205
Due to banks	4,129	204	1,846	251	183	102	81	552	173	118	273	139	207
Borrowings from F. R. banks	--	--	--	--	--	--	--	--	--	--	--	--	--