STATEMENT FOR THE PRESS

For immediate release

For 101 cities ree

november 6 Statement Federal Reserve Board January 7, 1935.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on January 2 shows increases for the week of \$134,000 in net demand deposits, \$22,000,000 in time deposits and \$108,000,000 in reserve balances with Federal Reserve banks, and a decrease of \$55,000,000 in total loans and investments.

Loans on securities to brokers and dealers in New York City increased \$25,000,000 at reporting member banks in the New York district and \$23,000,000 at all reporting member banks; loans on securities to brokers and dealers outside New York City increased \$4,000,000; and loans on securities to others declined \$14,000,000 in the New York district and \$10,000,000 at all reporting member banks. Holdings of acceptances and commercial paper increased \$5,000,000 in the New York

district and \$1,000,000 at all reporting member banks; real estate loans showed no change for the week; and "other loans" declined \$25,000,000 in the New York district and at all reporting banks.

Holdings of United States Government direct obligations increased \$15,000,000 in the New York district and \$13,000,000 in the Chicago district, and declined \$10,000,000 in the Boston district and \$9,000,000 in the Kansas City district, all reporting banks showing a net increase of \$1,000,000 for the week; holdings of obligations fully guaranteed by the United States Government increased \$12,000,000 in the New York district and \$17,000,000 at all reporting banks; and holdings of other securities declined \$41,000,000 in the Chicago district, \$19,000,000 in the New York district, \$7,000,000 in the San Francisco district and \$66,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,255,000,000 and net demand, time and Government deposits of \$1,380,000,000, compared with \$1,232,000,000 and \$1,374,000,000, respectively, om December 26.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended January 2, 1935, follows:

(In millions of dollars)

	Jan. 2, 1935	Increase or de Dec. 26, 1934				
Loans and investments - total	18,221	-55	<u>+1,626</u>			
Loans on securities - total To brokers and dealers:	3,089	+17	<u>-531</u>			
In New York Outside New York To others	741 169 2,179	+23 + 4 -10	-12 +20 -539			
Acceptances and commercial paper bought Loans on real estate Other loans	436 977 3, 144	+ 1)) -25)	-208			
U.S. Government direct obligations Obligations fully guaranteed by U.S.Govt Other securities	7,192 • 583 2,800	+ 1 +17) -66)	+1,987 +378			
Reserve with F. R. banks Cash in vault	3, 063 292	+108 -30	+1,140 + 46			
Net demand deposits Time deposits Government deposits	13,685 4,588 1,344	+13 ¹ 4 +22	+2,733 + 37 +632			
Due from banks DigiPue fotorhanks DEC 1936 Z	1,770 4,133	+90 +147	+514 +1 , 305			
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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

	Jan. 2 1935	Dec. 26	Jan. 3		
NEW YORK	•	•			
Loans and investments - total	7,346	7.335	6,707		
Loans on securities - total	1,453	1,441	1,744		
To brokers and dealers: In New York Outside New York To others	598 54 801	573 53 815	665 144 1,035		
Acceptances and commercial paper bought Loans on real estate Other loans	227 130 1,194	222) 132) 1,210)	1,670		
U. S. Government direct obligations Obligations fully guaranteed by U.S.Govt. Other securities	3,103 273 956	3,086 267) 977)	2,187 1,106		
Reserve with F. R. bank Cash in vault	1,501 50	1,415 59	821 42		
Net demand deposits Time deposits Government deposits	6,574 605 735	6,457 602 735	5,319 700 335		
Due from banks Due to banks	83 1 , 796	73 1,679	83 1 , 178		
Borrowings from F. R. bank	·	Min ann	Broad Asson		
CHICAGO					
Loans and investments - total	1,576	1,615	1,220		
Loans on securities - total To brokers and dealers:	231	231	286		
In New York Outside New York To others	26 25 180	26 26 179	18 32 236		
Acceptances and commercial paper bought Loans on real estate Other loans	61 19 . 214	62) 19) 215)	298		
U.S.Government direct obligations Obligations fully guaranteed by U.S.Govt. Other securities	750 78 223	750 78) 260)	377 259		
Reserve with F. R. bank Cash in vault	413 40	411	346 46		
Net demand deposits Time deposits Government deposits	*1,454 383 46	1,490 380 46	1,078 337 36		
Due from banks Due to banks	1 98	186 445	194 278		
Borrowings from F. R. bank	PRINT STATE		e de la companya de l		
	*Revised Janua	(B-804a)			

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JANUARY 2, 1935

B-804b

(In millions of dollars)

		Federal Reserve						eserve		Di	strict			
	Total			New	Phila-	Cleve-	Rich-			St.	Minn-	Kansas		San
		Boston	York	delphia	land	mond	Atlanta	Chicago	Louis	eapolis	City	Dallas	Francisc	
Loans and investments - total	18,221	1,144	8,254	1,063	1,197	365	353	1,981	553	363	583	433	1,932	
Loans on securities - total	3,089	223	T,655	206	181	େ	58	280	67	35	55	50	221	
To brokers and dealers: In New York Outside New York To others	741 169 2,179	19 35 167	627 56 972	20 17 169	2 8 171	6 2 52	4 3 51	29 28 223	3 4 60	1 1 33	6 3 46	4 1 45	20 11 190	
Acceptances and commercial paper bought Loans on real estate Other loans	436 977 3 ,1 44	46 92 254	229 249 1,342	19 71 175	3 75 129	11 17 79	2 12 117	71 34 297	10 36 109	6 6 104	16 14 117	3 25 117	20 346 304	
U.S. Government direct öbligations Obligations fully guaranteed by U.S.Govt. Other securities	7,192 583 2,800	370 8 153	3,301 301 1,177	287 39 266	59 ¹ 4 .2 ¹ 4 191	134 7 57	106 10 48	940 95 264	210 25 96	152 4 56	249 14 118	180 17 41	669 39 333	
Reserve with F. R. banks Cash in vault	3 , 063 292	212 73	1 , 565 64	138 15	1 55 20	45 1 2	27 7	457 49	86 9	59 5	87 11	76 9	156 18	
Net demand deposits Time deposits Government deposits	13,685 4,388 1,344	906 316 97	7,051 1,027 772	723 305 77	723 436 52	243 135 10	190 126 35	1,716 520 67	388 164 32	262 125 7	462 159 26	296 124 64		
Due from banks Due to banks	1,770 4,133	120 200	164 1 , 859	170 249	134 187	86 103	70 82	27 1 547	93 169	99 117	207 272	145 141	211 207	
Borrowings from F. R. banks					grap page		***							