

For immediate releaseFederal Reserve Board  
December 24, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on December 19 shows increases for the week of \$367,000,000 in holdings of United States Government direct obligations, \$54,000,000 in other securities, \$572,000,000 in Government deposits and \$19,000,000 in time deposits, and decreases of \$213,000,000 in net demand deposits and \$107,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York City increased \$23,000,000 at reporting member banks in the New York district and \$25,000,000 at all reporting banks; loans on securities to brokers and dealers outside of New York remained unchanged; and loans on securities to others declined \$8,000,000 in the New York district and \$9,000,000 at all reporting member banks. Holdings of acceptances and commercial paper and of real estate loans show no change for the week, while "other loans" declined \$4,000,000 in the New York district and \$10,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased substantially in nearly all districts, the total increase being \$367,000,000; holdings of obligations fully guaranteed by the United States Government show little change for the week; and holdings of other securities increased \$44,000,000 in the New York district and \$52,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,230,000,000 and net demand, time and Government deposits of \$1,369,000,000 on December 19 compared with \$1,179,000,000 and \$1,327,000,000, respectively, on December 12.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended December 19, 1934, follows:

(In millions of dollars)

	<u>Dec. 19, 1934</u>	<u>Increase or decrease since</u> <u>Dec. 12, 1934</u>	<u>Dec. 20, 1933</u>
Loans and investments - total	18,339	+427	+1,645
Loans on securities - total	3,115	+16	-485
To brokers and dealers:			
In New York	753	+25	+92
Outside New York	162	--	- 1
To others	2,200	- 9	-576
Acceptances and commercial paper bought	444	--)	-
Loans on real estate	979	--)	-229
Other loans	3,207	-10)	
U.S. Government direct obligations	7,176	+367	+1,888
Obligations fully guaranteed by U.S. Govt.	566	+ 2)	
Other securities	2,852	+52)	+471
Reserve with F. R. banks	2,953	-107	+1,056
Cash in vault	305	+ 8	+39
Net demand deposits	13,576	-213	+2,896
Time deposits	4,360	+19	+ 6
Government deposits	1,343	+572	+456
Due from banks	1,713	+ 11	+534
Due to banks	4,045	- 72	+1,389
Borrowings from F. R. banks	1	+ 1	-22

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	<u>Dec. 19</u> <u>1934</u>	<u>Dec. 12</u> <u>1934</u>	<u>Dec. 20</u> <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,388</u>	<u>7,213</u>	<u>6,730</u>
Loans on securities - total	<u>1,475</u>	<u>1,456</u>	<u>1,566</u>
To brokers and dealers:			
In New York	605	581	577
Outside New York	53	52	44
To others	817	823	1,045
Acceptances and commercial paper bought	228	226)	
Loans on real estate	133	133)	1,695
Other loans	1,239	1,243)	
U. S. Government direct obligations	3,060	2,941	2,269
Obligations fully guaranteed by U.S.Govt.	270	272)	1,100
Other securities	983	942)	
Reserve with F. R. bank	1,359	1,372	797
Cash in vault	54	49	53
Net demand deposits	6,441	6,550	5,141
Time deposits	596	599	707
Government deposits	735	425	414
Due from banks	75	74	78
Due to banks	1,727	1,762	1,092
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,596</u>	<u>1,555</u>	<u>1,226</u>
Loans on securities - total	<u>230</u>	<u>234</u>	<u>339</u>
To brokers and dealers:			
In New York	26	26	17
Outside New York	24	27	52
To others	180	181	270
Acceptances and commercial paper bought	65	67)	
Loans on real estate	19	20)	312
Other loans	216	218)	
U.S. Government direct obligations	748	709	365
Obligations fully guaranteed by U.S.Govt.	77	78)	210
Other securities	241	229)	
Reserves with F. R. bank	438	489	369
Cash in vault	40	38	45
Net demand deposits	1,499	1,531	1,038
Time deposits	378	365	346
Government deposits	46	28	46
Due from banks	188	167	192
Due to banks	446	457	272
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON DECEMBER 19, 1934

B-804b

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	13,339	1,161	8,315	1,058	1,202	366	364	1,982	552	363	592	438	1,946
Loans on securities - total	3,115	220	1,683	204	181	61	62	278	68	35	54	49	220
To brokers and dealers:													
In New York	753	19	639	19	2	6	6	28	3	1	6	4	20
Outside New York	162	35	55	16	7	2	3	26	4	1	3	1	9
To others	2,200	166	989	169	172	53	53	224	61	33	45	44	191
Acceptances and commercial paper bought	444	47	230	20	2	11	2	75	11	6	17	3	20
Loans on real estate	979	93	250	72	75	16	12	35	37	6	14	25	344
Other loans	3,207	258	1,396	174	132	80	118	287	109	105	116	117	315
U. S. Government direct obligations	7,176	383	3,260	289	598	134	110	927	210	151	262	184	668
Obligations fully guaranteed by U. S. Govt.	566	8	292	35	21	7	11	95	22	3	15	18	39
Other securities	2,852	152	1,204	264	193	57	49	285	95	57	114	42	340
Reserve with F. R. banks	2,953	205	1,415	141	163	46	26	483	88	65	86	80	155
Cash in vault	305	73	68	16	25	13	7	51	9	5	12	9	17
Net demand deposits	13,576	895	6,896	709	729	229	197	1,749	386	266	477	309	734
Time deposits	4,360	317	1,017	298	438	134	129	509	162	124	162	124	946
Government deposits	1,343	97	772	77	52	10	35	67	32	7	26	63	105
Due from banks	1,713	109	142	163	121	92	73	265	90	95	203	148	212
Due to banks	4,045	196	1,788	243	179	106	81	543	164	119	271	146	209
Borrowings from F. R. banks	1	--	1	--	--	--	--	--	--	--	--	--	--