

For immediate releaseFederal Reserve Board
December 10, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on December 5 shows increases for the week of \$95,000,000 in total loans and investments, \$22,000,000 in net demand deposits and \$21,000,000 in Government deposits, and decreases of \$63,000,000 in time deposits and \$67,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York City increased \$66,000,000 at reporting member banks in the New York district and \$64,000,000 at all reporting member banks; loans on securities to brokers and dealers outside New York increased \$3,000,000; and loans on securities to others increased \$9,000,000 in the New York district and \$11,000,000 at all reporting banks. Holdings of acceptances and commercial paper declined \$5,000,000 in the New York district and \$7,000,000 at all reporting banks; real estate loans showed little change for the week; and "other loans" declined \$8,000,000 in the Cleveland district, \$6,000,000 in the Atlanta district and \$13,000,000 at all reporting banks.

Holdings of United States Government direct obligations increased \$39,000,000 in the New York district and \$20,000,000 at all reporting member banks, and declined \$8,000,000 in the Cleveland district and \$7,000,000 in the Atlanta district; holdings of obligations fully guaranteed by the United States Government increased \$6,000,000 in the Cleveland district and \$10,000,000 at all reporting banks; and holdings of other securities increased \$5,000,000 in the New York district and at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,185,000,000 and net demand, time and Government deposits of \$1,315,000,000 on December 5, compared with \$1,188,000,000 and \$1,314,000,000, respectively on November 28.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended December 5, 1934, follows:

(In millions of dollars)

	Dec. 5, 1934	Increase or decrease since Nov. 28, 1934	Dec. 6, 1933
Loans and investments - total	17,859 ^{79.}	+95 +115.	+1,259
Loans on securities - total	3,095 ^{8.}	+78 +81.	-461
To brokers and dealers:			
In New York	724	+64	+90
Outside New York	158	+3	-4
To others	2,213 ⁶	+11 +14	-547
Acceptances and commercial paper	445	-7)	
Loans on real estate	981	+2)	-271
Other loans	3,244 ⁵⁰	-13) -7	
U.S. Government direct obligations	6,735 ⁴⁸	+20 +33	+1,599
Obligations fully guaranteed by U.S. Govt.	565 ²	+10) +7	
Other securities	2,794 ⁵	+5) +6	+392
Reserve with F. R. banks	3,041 ³	-67 ⁵	+1,217
Cash in vault	275	-6	+39
Net demand deposits	13,655 ⁶²	+22* +29	+3,002
Time deposits	4,329 ⁴²	-63 -53	-38
Government deposits	770 ²	+21 +23	-16
Due from banks	1,639 ⁴⁷	+54 +62	+516
Due to banks	4,041 ⁸	+118 +127	+1,381
Borrowings from F. R. banks	2	-1	-22

*November 28 figures revised.
(Kansas City district)

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 5 <u>1934</u>	Nov. 28 <u>1934</u>	Dec. 6 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,186</u>	<u>7,064</u>	<u>6,733</u>
Loans on securities - total	<u>1,463</u>	<u>1,390</u>	<u>1,630</u>
To brokers and dealers:			
In New York	587	525	562
Outside New York	52	51	43
To others	824	814	1,025
Acceptances and commercial paper	223	228)	
Loans on real estate	134	133)	1,737
Other loans	1,262	1,263)	
U. S. Government direct obligations	2,891	2,841	2,249
Obligations fully guaranteed by U.S.Govt.	273	272)	1,117
Other securities	940	937)	
Reserve with F. R. bank	1,355	1,463	731
Cash in vault	47	52	40
Net demand deposits	6,490	6,497	5,185
Time deposits	603	625	732
Government deposits	425	420	349
Due from banks	70	58	71
Due to banks	1,713	1,650	1,117
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,546</u>	<u>1,535</u>	<u>1,173</u>
Loans on securities - total	<u>230</u>	<u>230</u>	<u>335</u>
To brokers and dealers:			
In New York	26	26	17
Outside New York	23	21	47
To others	181	183	271
Acceptances and commercial paper	69	66)	
Loans on real estate	20	20)	326
Other loans	222	219)	
U.S. Government direct obligations	699	697	298
Obligations fully guaranteed by U.S.Govt.	78	78)	214
Other securities	228	225)	
Reserves with F. R. bank	482	486	369
Cash in vault	37	37	42
Net demand deposits	1,520	1,513	1,030
Time deposits	364	363	344
Government deposits	28	28	30
Due from banks	158	158	181
Due to banks	447	435	265
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON DECEMBER 5, 1934

B-804a

(In millions of dollars)

	Total	Federal					Reserve		District				San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	
Loans and investments - total	17,859 ^{79.}	1,139	8,082	1,044	1,185	354	327 ⁴⁷	1,921	535	366	577	425	1,904
Loans on securities - total	3,095 ^{8.}	218	1,666	205	182	60	59 ⁶²	281	68	35	54	48	219
To brokers and dealers:													
In New York	724	18	613	19	2	6	5	28	3	--	6	4	20
Outside New York	158	33	55	16	7	1	3	25	4	1	3	1	9
To others	2,213 ^{6.}	167	998	170	173	53	51 ⁴	228	61	34	45	43	190
Acceptances and commercial paper	445	47	225	20	2	10	2	79	10	6	20	4	20
Loans on real estate	981	94	252	72	76	16	11	35	37	7	14	25	342
Other loans	3,241 ^{50.}	257	1,420	176	134	82	110 ⁶	294	110	110	116	118	317
U. S. Government direct obligations	6,735 ^{48.}	358	3,068	277	573 ⁹	122	89 ⁹⁶	868	193	148	243	169	627
Obligations fully guaranteed by U.S.Govt.	565 ^{2.}	8	293	33	26 ⁰	6	8 ¹¹	95	22	4	14	18	38
Other securities	2,794 ^{57.}	157	1,158	261	192	58	48 ⁹	269	95	56	116	43	341
Reserve with F.R. banks	3,041 ^{3.}	217	1,441	132	169	53	27 ⁹	526	88	64	88	74	162
Cash in vault	275	69	60	14	20	12	6	46	8	4	11	9	16
Net demand deposits	13,655 ^{62.}	907	6,953	719	726	242	187 ⁹⁴	1,766	381	266	468	307	733
Time deposits	4,329 ^{42.}	317	1,024	293	443	135	115 ²⁸	494	162	124	163	123	936
Government deposits	770 ^{2.}	56	444	40	27	5	16 ⁸	44	20	7	14	42	55
Due from banks	1,639 ^{77.}	116	140	151	111	94	62 ⁷⁰	241	99	94	196	140	195
Due to banks	4,041 ^{8.}	203	1,777	246	176	108	75 ⁸²	543	167	120	267	146	213
Borrowings from F. R. banks	2	--	2	--	--	--	--	--	--	--	--	--	--