

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
December 3, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on November 28 shows increases for the week of \$76,000,000 in total loans and investments and \$64,000,000 in net demand deposits, and decreases of \$30,000,000 in time deposits, \$32,000,000 in Government deposits and \$90,000,000 in reserve balances with Federal Reserve banks.

Loans on securities to brokers and dealers in New York increased \$6,000,000; loans on securities to brokers and dealers outside New York district increased \$4,000,000; and loans on securities to others increased \$11,000,000 in the New York district and \$9,000,000 at all reporting member banks. Holdings of acceptances and commercial paper declined \$8,000,000 in the New York district and \$14,000,000 at all reporting member banks; real estate loans showed little change for the week; and "other loans" increased \$16,000,000 in the Cleveland district, \$6,000,000 in the New York district and \$11,000,000 at all reporting banks, and declined \$7,000,000 each in the Boston and Atlanta districts.

Holdings of United States Government direct obligations increased \$29,000,000 in the New York district, \$8,000,000 in the San Francisco district, \$5,000,000 in the Cleveland district and \$41,000,000 at all reporting member banks; holdings of obligations fully guaranteed by the United States Government increased \$7,000,000 in the New York district and \$6,000,000 at all reporting banks; and holdings of other securities increased \$23,000,000 in the New York district and \$15,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,188,000,000 and net demand, time and Government deposits of \$1,314,000,000 on November 28, compared with \$1,190,000,000 and \$1,282,000,000, respectively, on November 21.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended November 28, 1934, follows:

(In millions of dollars)

	<u>Nov. 28, 1934</u>	<u>Increase or decrease since</u> <u>Nov. 21, 1934</u>	<u>Nov. 29, 1933</u>
Loans and investments - total	17,764	+76	+1,092
Loans on securities - total	3,017	+19	-552
To brokers and dealers:			
In New York	660	+ 6	+32
Outside New York	155	+ 4	- 8
To others	2,202	+ 9	-576
Acceptances and commercial paper	452	-14)	
Loans on real estate	979	- 2)	-311
Other loans	3,257	+11)	
U.S. Government direct obligations	6,715	+41	+1,601
Obligations fully guaranteed by U.S. Govt.	555	+ 6)	+354
Other securities	2,789	+15)	
Reserve with F. R. banks	3,108	-90	+1,244
Cash in vault	281	+10	+50
Net demand deposits	13,627 ³³	+64+70	+2,876
Time deposits	4,398 ⁵	-30-28	- 18
Government deposits	749	-32	- 68
Due from banks	1,585	-37	+450
Due to banks	3,928 ¹	-70 ²	+1,277
Borrowings from F. R. banks	3	+ 1	- 22

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Nov. 28 1934	Nov. 21 1934	Nov. 29 1933
NEW YORK			
Loans and investments - total	7,064	6,990	6,804
Loans on securities - total	1,390	1,377	1,651
To brokers and dealers:			
In New York	525	521	565
Outside New York	51	51	43
To others	814	805	1,043
Acceptances and commercial paper	228	235)	
Loans on real estate	133	133)	1,790
Other loans	1,263	1,257)	
U. S. Government direct obligations	2,841	2,813	2,225
Obligations fully guaranteed by U.S.Govt.	272	264)	
Other securities	937	911)	1,138
Reserve with F. R. bank	1,463	1,529	768
Cash in vault	52	45	49
Net demand deposits	6,497	6,471	5,274
Time deposits	625	629	751
Government deposits	420	437	364
Due from banks	58	61	72
Due to banks	1,650	1,678	1,148
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	1,535	1,538	1,165
Loans on securities - total	230	233	334
To brokers and dealers:			
In New York	26	26	16
Outside New York	21	22	46
To others	183	185	272
Acceptances and commercial paper	66	67)	
Loans on real estate	20	20)	332
Other loans	219	224)	
U.S. Government direct obligations	697	693	288
Obligations fully guaranteed by U.S.Govt.	78	78)	
Other securities	225	223)	211
Reserves with F. R. bank	486	490	385
Cash in vault	37	35	40
Net demand deposits	1,513	1,512	1,040
Time deposits	363	368	341
Government deposits	28	28	33
Due from banks	158	161	185
Due to banks	435	441	263
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON NOVEMBER 28, 1934

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,764	1,145	7,964	1,042	1,191	353	347	1,913	532	366	579	430	1,902
Loans on securities - total	3,017	221	1,590	205	179	59	61	279	68	35	54	49	217
To brokers and dealers:													
In New York	660	20	547	19	2	6	5	29	3	--	6	4	19
Outside New York	155	34	54	16	6	1	3	23	4	2	3	1	8
To others	2,202	167	989	170	171	52	53	227	61	33	45	44	190
Acceptances and commercial paper	452	47	230	20	2	10	3	77	11	6	22	3	21
Loans on real estate	979	93	250	72	76	16	11	35	37	7	14	25	343
Other loans	3,257	259	1,421	175	142	82	116	293	110	110	116	119	314
U. S. Government direct obligations	6,715	360	3,029	278	581	122	96	868	190	148	243	172	628
Obligations fully guaranteed by U.S.Govt.	555	8	291	32	20	6	10	95	21	3	14	18	37
Other securities	2,789	157	1,153	260	191	58	50	266	95	57	116	44	342
Reserve with F. R. banks	3,108	210	1,519	126	166	52	25	531	92	63	89	78	157
Cash in vault	281	68	64	15	20	12	6	47	8	4	12	9	16
Net demand deposits	13,627 ³³	907	6,938	709	722	239	192	1,759	379	265	465 ⁷¹	316	736
Time deposits	4,392 ⁵	323	1,050	300	450	134	131	496	167	128 ⁵	165	122	932
Government deposits	749	51	439	39	28	5	17	44	18	7	13	42	46
Due from banks	1,585	111	119	145	113	93	64	234	92	93	198	133	190
Due to banks	3,923 ¹	196	1,711	234	173	106	77	531	163	119 ⁷	265	141	207
Borrowings from F. R. banks	3	--	3	--	--	--	--	--	--	--	--	--	--