

## STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board  
November 26, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on November 21 shows increases for the week of \$59,000,000 in net demand deposits and \$125,000,000 in reserve balances with Federal Reserve banks, and decreases of \$71,000,000 in total loans and investments, \$26,000,000 in time deposits and \$35,000,000 in Government deposits.

Loans on securities to brokers and dealers in New York and outside New York show relatively little change for the week. Loans on securities to others declined \$6,000,000 in the New York district and \$11,000,000 at all reporting member banks. Holdings of acceptances and commercial paper increased \$7,000,000 in the Chicago district and \$5,000,000 at all reporting member banks; real estate loans showed little change for the week, and "other loans" declined \$9,000,000 in the New York district, \$8,000,000 in the Boston district and \$19,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$18,000,000 in the New York district, \$9,000,000 in the Chicago district, \$6,000,000 in the Philadelphia district and \$39,000,000 at all reporting banks; holdings of obligations fully guaranteed by the United States Government showed little change for the week, while holdings of other securities declined \$15,000,000 in the New York district and \$8,000,000 at all reporting member banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,190,000,000 and net demand, time and Government deposits of \$1,282,000,000 on November 21, compared with \$1,191,000,000 and \$1,299,000,000, respectively, on November 14.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended November 21, 1934, follows:

(In millions of dollars)

	<u>Nov. 21, 1934</u>	<u>Increase or decrease since</u> <u>Nov. 14, 1934</u>	<u>Nov. 22, 1933</u>
Loans and investments - total	17,688	-71	+1,069
Loans on securities - total	2,998	-10	-551
To brokers and dealers:			
In New York	654	+ 1	+43
Outside New York	151	--	-13
To others	2,193	-11	-581
Acceptances and commercial paper	466	+ 5)	
Loans on real estate	981	- 1)	-266
Other loans	3,246	-19)	
U.S. Government direct obligations	6,674	-39	+1,563
Obligations fully guaranteed by U.S. Govt.	549	+ 1) <sup>+5</sup>	+323
Other securities	2,774	- 8) <sup>-12</sup>	
Reserve with F. R. banks	3,198	+125	+1,233
Cash in vault	271	-14	+46
Net demand deposits	13,563	+59	+2,887
Time deposits	4,422 <sup>1</sup>	-26 <sup>1</sup>	-23
Government deposits	781	-35	-134
Due from banks	1,622	- 9	+458
Due to banks	3,993	-31	+1,319
Borrowings from F. R. banks	2	+ 1	-20

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Nov. 21 <u>1934</u>	Nov. 14 <u>1934</u>	Nov. 22 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>6,990</u>	<u>7,024</u>	<u>6,719</u>
Loans on securities - total	<u>1,377</u>	<u>1,378</u>	<u>1,618</u>
To brokers and dealers:			
In New York	521	517	542
Outside New York	51	51	42
To others	805	810	1,034
Acceptances and commercial paper	235	238)	
Loans on real estate	133	133)	1,728
Other loans	1,257	1,263)	
U. S. Government direct obligations	2,813	2,825	2,230
Obligations fully guaranteed by U.S.Govt.	264	264)	1,143
Other securities	911	923)	
Reserve with F. R. bank	1,529	1,402	835
Cash in vault	45	48	39
Net demand deposits	6,471	6,362	5,214
Time deposits	629	638	772
Government deposits	437	454	406
Due from banks	61	63	74
Due to banks	1,678	1,642	1,144
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,538</u>	<u>1,531</u>	<u>1,173</u>
Loans on securities - total	<u>233</u>	<u>232</u>	<u>339</u>
To brokers and dealers:			
In New York	26	27	15
Outside New York	22	19	51
To others	185	186	273
Acceptances and commercial paper	67	59)	
Loans on real estate	20	20)	338
Other loans	224	223)	
U.S. Government direct obligations	693	700	280
Obligations fully guaranteed by U.S.Govt.	78	78)	216
Other securities	223	219)	
Reserves with F. R. bank	490	497	403
Cash in vault	35	38	38
Net demand deposits	1,512	1,503	1,060
Time deposits	368	380	333
Government deposits	28	29	40
Due from banks	161	163	180
Due to banks	441	449	269
Borrowings from F. R. bank	--	--	--

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON NOVEMBER 21, 1934

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,688	1,150	7,895	1,044	1,172	353	345	1,925	530	365	583	431	1,895
Loans on securities - total	2,998	216	1,578	203	179	59	61	282	67	35	55	48	215
To brokers and dealers:													
In New York	654	19	546	17	2	6	5	29	3	--	6	4	17
Outside New York	151	31	54	15	6	1	3	24	4	1	3	1	8
To others	2,193	166	978	171	171	52	53	229	60	34	46	43	190
Acceptances and commercial paper	466	48	238	21	4	11	2	77	11	6	23	4	21
Loans on real estate	981	94	250	73	76	16	11	36	37	7	14	25	342
Other loans	3,246	266	1,415	175	126	81	114	300	108	110	117	119	315
U. S. Government direct obligations	6,674	358	3,000	277	576	122	97	869	190	148	245	172	620
Obligations fully guaranteed by U.S.Govt.	549	8	284	32	19	6	11	95	22	3	13	19	37
Other securities	2,774	160	1,130	263	192	58	49	266	95	56	116	44	345
Reserve with F. R. Banks	3,198	213	1,589	129	159	56	25	533	98	66	91	80	159
Cash in vault	271	70	57	14	19	12	6	45	8	4	11	9	16
Net demand deposits	13,563	907	6,915	693	696	243	188	1,759	382	265	466	317	732
Time deposits	4,428	325	1,054	312	450	136	130	501	167	125	165	123	934
Government deposits	781	54	458	41	29	5	18	44	19	7	14	44	48
Due from banks	1,622	112	127	155	117	95	69	235	97	90	202	131	192
Due to banks	3,993	202	1,741	234	175	109	79	539	165	118	276	144	211
Borrowings from F. R. banks	2	--	2	--	--	--	--	--	--	--	--	--	--