

For immediate release

Federal Reserve Board
November 5, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on October 31 shows increases for the week of \$74,000,000 in net demand deposits and \$21,000,000 in reserve balances with Federal Reserve banks, and a decrease of \$13,000,000 in loans and investments.

Loans on securities to brokers and dealers in New York declined \$15,000,000, loans to brokers and dealers outside New York increased \$2,000,000, and loans on securities to others declined \$10,000,000, \$8,000,000 of which was at reporting member banks in the Boston district. Holdings of acceptances and commercial paper declined \$4,000,000 in the Boston district and \$9,000,000 at all reporting member banks. Real estate loans show little change for the week, while "Other loans" increased \$7,000,000 in the Boston district and \$4,000,000 in the San Francisco district, and declined \$8,000,000 in the Chicago district, all reporting banks showing a net increase of \$3,000,000 for the week.

Holdings of United States Government direct obligations declined \$10,000,000 in the Chicago district, \$6,000,000 in the Philadelphia district and \$15,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$26,000,000 in the New York district, \$11,000,000 in the Philadelphia district, \$6,000,000 in the Atlanta district, \$5,000,000 each in the Chicago and San Francisco districts and \$66,000,000 at all reporting banks. Holdings of other securities declined \$7,000,000 in the Philadelphia district, \$6,000,000 each in the Chicago and San Francisco districts and \$37,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,198,000,000 and net demand, time and Government deposits of \$1,290,000,000 on October 31, compared with \$1,184,000,000 and \$1,277,000,000, respectively, on October 24.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 31, 1934, follows:

(In millions of dollars)

	Oct. 31, 1934	Oct. 24, 1934	Nov. 1, 1933
Loans and investments - total	17,837	-13	+1,088
Loans on securities - total	3,051	*-23	-553
To brokers and dealers:			
In New York	693	-15	+33
Outside New York	153	+ 2	-19
To others	2,205	*-10	-567
Acceptances and commercial paper	456	- 9)	
Loans on real estate	986	*+ 2)	-233
Other loans	3,314	*+ 3)	
U. S. Government direct obligations	6,639	-15	+1,475
Obligations fully guaranteed by U.S. Govt.	529	+66)	+399
Other securities	2,862	-37)	
Reserve with F. R. banks	3,017	+21	+1,106
Cash in vault	265	- 2	+65
Net demand deposits	13,476	+74	+2,823
Time deposits	4,474	- 4	+ 4
Government deposits	851	- 2	-161
Due from banks	1,583	+25	+347
Due to banks	3,912	+ 7	+1,197
Borrowings from F. R. banks	2	+ 1	- 22

*Oct. 24 figures revised.
(Philadelphia district)

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Federal Reserve Board
November 1, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 31 <u>1934</u>	Oct. 24 <u>1934</u>	Nov. 1 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,123</u>	<u>7,114</u>	<u>6,822</u>
Loans on securities - total	<u>1,417</u>	<u>1,435</u>	<u>1,666</u>
To brokers and dealers:			
In New York	564	587	594
Outside New York	50	49	47
To others	803	799	1,025
Acceptances and commercial paper	242	242)	
Loans on real estate	134	134)	1,759
Other loans	1,278	1,276)	
U. S. Government direct obligations	2,804	2,798	2,274
Obligations fully guaranteed by U.S.Govt.	254	235)	
Other securities	994	994)	1,123
Reserve with F. R. bank	1,425	1,388	859
Cash in vault	44	40	36
Net demand deposits	6,488	6,421	5,283
Time deposits	647	653	761
Government deposits	473	473	453
Due from banks	59	62	84
Due to banks	1,652	1,632	1,226
Borrowings from F. R. bank	--	--	--
CHICAGO			
Loans and investments - total	<u>1,526</u>	<u>1,543</u>	<u>1,190</u>
Loans on securities - total	<u>237</u>	<u>235</u>	<u>343</u>
To brokers and dealers:			
In New York	27	24	15
Outside New York	23	24	53
To others	187	187	275
Acceptances and commercial paper	51	52)	
Loans on real estate	21	21)	343
Other loans	236	244)	
U. S. Government direct obligations	689	698	290
Obligations fully guaranteed by U.S.Govt.	77	77)	
Other securities	215	216)	214
Reserve with F. R. bank	491	472	389
Cash in vault	36	36	35
Net demand deposits	1,491	1,484	1,034
Time deposits	379	376	347
Government deposits	29	30	49
Due from banks	163	157	188
Due to banks	433	435	261
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 31, 1934

B-804b

(In millions of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,837	1,185	8,032	1,051	1,176	353	340	1,918	521	366	581	432	1,882
Loans on securities - total	3,051	219	1,622	203	181	58	58	290	69	36	55	49	211
To brokers and dealers:													
In New York	693	20	587	16	2	6	5	29	4	1	5	4	14
Outside New York	153	31	53	15	7	1	3	26	4	1	3	1	8
To others	2,205	168	982	172	172	51	50	235	61	34	47	44	189
Acceptances and commercial paper	456	50	245	19	4	9	3	63	9	6	22	3	23
Loans on real estate	986	94	252	73	76	16	11	36	37	7	14	25	345
Other loans	3,314	295	1,434	179	130	80	111	310	103	112	121	119	320
U. S. Government direct obligations	6,639	358	2,990	283	571	126	97	865	187	145	241	176	600
Obligations fully guaranteed by U.S.Govt.	529	7	273	32	17	7	10	95	21	4	12	16	35
Other securities	2,862	162	1,216	262	197	57	50	259	95	56	116	44	348
Reserve with F. R. banks	3,017	199	1,474	120	152	50	25	533	96	55	84	74	155
Cash in vault	265	69	55	13	19	11	6	45	8	4	11	8	16
Net demand deposits	13,476	925	6,913	688	674	235	184	1,741	373	257	462	307	717
Time deposits	4,474	334	1,075	315	458	137	130	511	167	125	166	121	935
Government deposits	851	60	496	47	33	6	19	46	21	8	15	47	53
Due from banks	1,583	130	127	138	108	90	65	232	96	89	189	128	191
Due to banks	3,912	209	1,714	231	172	103	76	531	162	114	262	139	199
Borrowings from F. R. banks	2	--	2	--	--	--	--	--	--	--	--	--	--