

For immediate releaseFederal Reserve Board
October 29, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on October 24 shows increases for the week of \$16,000,000 in net demand deposits, \$15,000,000 in time deposits and \$20,000,000 in reserve balances with Federal Reserve banks, and decreases of \$80,000,000 in Government deposits and \$4,000,000 in total loans and investments.

Loans on securities to brokers and dealers in New York and outside New York increased \$2,000,000 each, while other loans on securities declined \$12,000,000, practically all in the New York district. Holdings of acceptances and commercial paper and loans on real estate show no material changes for the week. "Other loans" increased \$8,000,000 in the New York district, and declined \$5,000,000 in the Chicago district, \$4,000,000 in the Boston district and \$3,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$9,000,000 in the Chicago district, \$3,000,000 in the Richmond district and \$4,000,000 at all reporting member banks, and declined \$4,000,000 in the Boston district. Holdings of obligations fully guaranteed by the United States Government increased \$6,000,000 in the New York district, \$5,000,000 in the Philadelphia district and \$17,000,000 at all reporting banks. Holdings of other securities declined \$15,000,000 in the New York district and \$12,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,184,000,000 and net demand, time and Government deposits of \$1,277,000,000 on October 24, compared with \$1,157,000,000 and \$1,284,000,000, respectively, on October 17.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 24, 1934, follows:

(In millions of dollars)

	<u>Oct. 24, 1934</u>	<u>Increase or decrease since Oct. 17, 1934</u>	<u>Oct. 25, 1934</u>
Loans and investments - total	<u>17,850</u>	<u>- 4</u>	<u>+1,383</u>
Loans on securities - total	<u>3,075</u>	<u>- 3</u>	<u>-509</u>
To brokers and dealers:			
In New York	708	+ 2	+ 63
Outside New York	151	+ 2	- 19
To others	<u>2,218</u>	<u>-12</u>	<u>-553</u>
Acceptances and commercial paper	455	<u>--)</u>	
Loans on real estate	<u>934</u>	<u>- 2</u>	<u>-200</u>
Other loans	<u>3,318</u>	<u>- 3</u>	
U. S. Government direct obligations	6,654	+ 4	+1,698
Obligations fully guaranteed by U.S. Govt.	453	+17)	
Other securities	2,899	-12)	+394
Reserve with F. R. banks	2,996	+20	+994
Cash in vault	267	+ 6	+ 60
Net demand deposits	13,402	+16*	+2,717
Time deposits	4,478	+15	+ 6
Government deposits	853	-80	+128
Due from banks	1,558	-28	+346
Due to banks	3,905	-52	+1,230
Borrowings from F. R. banks	1	- 1	-21

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Federal Reserve Board
October 25, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 24 1934	Oct. 17 1934	Oct. 25 1933
NEW YORK			
Loans and investments - total	<u>7,114</u>	<u>7,118</u>	<u>6,670</u>
Loans on securities - total	<u>1,435</u>	<u>1,434</u>	<u>1,636</u>
To brokers and dealers:			
In New York	587	576	574
Outside New York	49	50	46
To others	799	808	1,016
Acceptances and commercial paper	242	243)	
Loans on real estate	134	134)	1,741
Other loans	1,276	1,268)	
U. S. Government direct obligations	2,798	2,800	2,194
Obligations fully guaranteed by U.S. Govt.	235	229)	
Other securities	994	1,010)	1,099
Reserve with F. R. banks	1,388	1,381	919
Cash in vault	40	38	37
Net demand deposits	6,421	6,384	5,311
Time deposits	653	653	757
Government deposits	473	516	326
Due from banks	62	64	81
Due to banks	1,632	1,651	1,191
Borrowings from F. R. banks	--	--	--
CHICAGO			
Loans and investments - total	<u>1,543</u>	<u>1,537</u>	<u>1,181</u>
Loans on securities - total	<u>235</u>	<u>233</u>	<u>342</u>
To brokers and dealers:			
In New York	24	24	16
Outside New York	24	22	50
To others	187	187	276
Acceptances and commercial paper	52	52)	
Loans on real estate	21	21)	347
Other loans	244	249)	
U. S. Government direct obligations	698	689	283
Obligations fully guaranteed by U.S. Govt.	77	78)	
Other securities	216	215)	209
Reserves with F. R. banks	472	458	412
Cash in vault	36	35	36
Net demand deposits	1,484	1,485	1,051
Time deposits	376	360	345
Government deposits	30	31	50
Due from banks	157	164	183
Due to banks	435	434	264
Borrowings from F. R. banks	--	--	--

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For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 24, 1934

B-804b

(In millions of dollars)

	Total	District											
		Federal			Reserve								
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnepolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,850	1,187	8,020	1,057	1,174	357	338	1,936	521	362	585	433	1,880
Loans on securities - total	3,075	223	1,639	205	181	57	58	289	69	36	56	48	214
To brokers and dealers:													
In New York	708	17	609	16	2	6	5	26	4	--	5	4	14
Outside New York	151	30	52	15	6	1	3	27	4	1	3	1	8
To others	2,216	176	978	174 ³	173	50	50	236	61	35	48	43	192
Acceptances and commercial paper	465	54	244	20	5	9	3	63	9	8	22	4	24
Loans on real estate	982 ⁴	93	251	70 ²	76	17	11	36	37	7	14	24	346
Other loans	3,312 ¹	288	1,433	183 ²	131	81	108	318	103	111	122	118	316
U. S. Government direct obligations	6,654	360	2,986	289	567	130	101	875	187	141	242	180	596
Obligations fully guaranteed by U.S. Govt.	463	6	247	21	14	5	4	90	18	2	12	14	30
Other securities	2,899	163	1,220	269	200	58	53	265	98	57	117	45	354
Reserve with F. R. banks	2,996	205	1,459	125	151	53	26	510	93	54	86	75	159
Cash in vault	267	70	52	13	20	12	6	45	8	4	11	10	16
Net demand deposits	13,402	921	6,860	693	665	247	182	1,730	370	248	462	310	714
Time deposits	4,478	336	1,084	315	456	136	130	506	167	125	166	123	934
Government deposits	853	61	496	47	33	6	19	47	21	8	15	47	53
Due from banks	1,558	114	127	139	107	90	71	227	96	84	187	128	188
Due to banks	3,905	204	1,695	238	174	104	78	533	160	115	263	142	199
Borrowings from F. R. banks	1	--	1	--	--	--	--	--	--	--	--	--	--