

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
October 8, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on October 3 shows an increase for the week of \$22,000,000 in total loans and investments, and decreases of \$29,000,000 in net demand deposits, \$6,000,000 in time deposits and \$98,000,000 in reserve balances with Federal Reserve banks.

Loans on securities declined \$20,000,000 at reporting member banks in the New York district and \$33,000,000 at all reporting member banks. "All other" loans increased \$18,000,000 in the New York district, \$4,000,000 each in the St. Louis and San Francisco districts, and \$34,000,000 at all reporting banks.

Holdings of United States Government securities increased \$36,000,000 in the Chicago district, and declined \$15,000,000 in the New York district, \$8,000,000 in the Boston district and \$6,000,000 in the San Francisco district, all reporting banks showing a net increase of \$5,000,000 for the week. Holdings of other securities increased \$15,000,000 in the New York district and \$16,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,179,000,000 and net demand, time and Government deposits of \$1,283,000,000 on October 3, compared with \$1,173,000,000 and \$1,281,000,000, respectively, on September 26.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended October 3, 1934, follows:

(In millions of dollars)

	<u>Oct. 3, 1934</u>	<u>Increase or decrease since</u> <u>Sept. 26, 1934</u> <u>Oct. 4, 1933</u>	
Loans and investments -total	<u>17,811</u>	<u>+ 22</u>	<u>+1,263</u>
Loans - total	<u>7,794</u>	<u>+ 1</u>	<u>-771</u>
On securities	3,047	-33	-604
All other	4,747	+34	-167
Investments - total	<u>10,017</u>	<u>+21</u>	<u>+2,034</u>
U. S. Government securities	6,636	+ 5	+1,614
Other securities	3,381	+16	+420
Reserves with F. R. banks	2,891	-98	+1,047
Cash in vault	256	- 7	+56
Net demand deposits	13,083	-29	+2,635
Time deposits	4,471	- 6	-15
Government deposits	1,094	+ 2	+231
Due from banks	1,515	+10	+318
Due to banks	3,830	+87	+1,190
Borrowings from F. R. banks	1	- 5	- 19

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 3 1934	Sept. 26 1934	Oct. 4 1933
NEW YORK			
Loans and investments - total	<u>7,077</u>	<u>7,077</u>	<u>6,728</u>
Loans - total	<u>3,025</u>	<u>3,022</u>	<u>3,365</u>
On securities	1,401	1,416	1,699
All other	1,624	1,606	1,666
Investments - total	<u>4,052</u>	<u>4,055</u>	<u>3,363</u>
U. S. Government securities	2,794	2,813	2,271
Other securities	1,258	1,242	1,092
Reserves with F. R. bank	1,399	1,448	814
Cash in vault	39	40	39
Net demand deposits	6,273	6,291	5,195
Time deposits	664	660	766
Government deposits	600	599	388
Due from banks	64	57	75
Due to banks	1,600	1,556	1,155
Borrowings from F. R. bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	590	603	677
For account of out-of-town banks	134	136	107
For account of others	1	1	6
Total	<u>725</u>	<u>740</u>	<u>790</u>
On demand	444	450	516
On time	281	290	274
CHICAGO			
Loans and investments - total	<u>1,532</u>	<u>1,495</u>	<u>1,204</u>
Loans - total	<u>559</u>	<u>558</u>	<u>698</u>
On securities	233	235	343
All other	326	323	355
Investments - total	<u>973</u>	<u>937</u>	<u>506</u>
U. S. Government securities	678	642	293
Other securities	295	295	213
Reserves with F. R. bank	432	492	357
Cash in vault	35	36	33
Net demand deposits	1,457	1,479	1,006
Time deposits	359	360	347
Government deposits	32	32	61
Due from banks	152	152	200
Due to banks	423	422	272
Borrowings from F. R. bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON OCTOBER 3, 1934

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(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,811	1,205	7,988	1,063	1,182	350	332	1,925	514	366	581	429	1,876
Loans - total	7,794	662	3,511	485	402	163	169	714	216	166	214	192	900
On securities	3,047	221	1,611	208	185	58	54	285	69	37	57	49	213
All other	4,747	441	1,900	277	217	105	115	429	147	129	157	143	687
Investments - total	10,017	543	4,477	578	780	187	163	1,211	298	200	367	237	976
U. S. Gov't. securities	6,636	371	2,983	293	571	126	102	854	182	141	241	177	595
All other	3,381	172	1,494	285	209	61	61	357	116	59	126	60	381
Reserves with F. R. bank	2,891	186	1,453	125	136	54	30	469	76	55	85	75	147
Cash in vault	256	68	50	12	18	12	6	44	8	4	11	8	15
Net demand deposits	13,083	895	6,696	687	650	231	182	1,698	340	252	461	297	694
Time deposits	4,471	338	1,091	315	462	135	127	487	166	124	166	122	938
Government deposits	1,094	90	630	61	41	8	23	52	30	10	20	59	70
Due from banks	1,515	119	127	140	101	88	70	217	98	77	182	136	160
Due to banks	3,830	192	1,662	236	176	99	76	524	151	113	264	144	193
Borrowings from F. R. banks	1	--	1	--	--	--	--	--	--	--	--	--	--