

STATEMENT FOR THE PRESS

B-304

For immediate releaseFederal Reserve Board
October 1, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on September 26 shows increases for the week of \$169,000,000 in net demand deposits, \$98,000,000 in reserve balances with Federal Reserve banks and \$33,000,000 in loans and investments.

Loans on securities declined \$8,000,000 at reporting member banks in the New York district and \$15,000,000 at all reporting member banks. "All other" loans increased \$6,000,000 in the Chicago district, \$4,000,000 in the St. Louis district and \$9,000,000 at all reporting member banks, and declined \$5,000,000 in the San Francisco district.

Holdings of United States Government securities declined \$9,000,000 in the New York district and increased \$5,000,000 each in the St. Louis and Dallas districts, all reporting member banks showing no net change for the week. Holdings of other securities increased \$37,000,000 in the New York district and \$39,000,000 at all reporting banks, and declined \$7,000,000 in the Chicago district.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,173,000,000, and net demand, time and Government deposits of \$1,281,000,000 on September 26, compared with \$1,169,000,000 and \$1,281,000,000, respectively, on September 19.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended September 26, 1934, follows:

(In millions of dollars)

	<u>Sept. 26, 1934</u>	<u>Increase or decrease since</u> <u>Sept. 19, 1934</u>	<u>Sept. 27, 1933</u>
Loans and investments - total	17,789	+ 33	+1,260
Loans - total	7,793	- 6	-747
On securities	3,080	- 15	-607
All other	4,713	+ 9	-140
Investments - total	9,996	+ 39	+2,007
U. S. Government securities	6,631	--	+1,575
Other securities	3,365	+ 39	+432
Reserves with F. R. banks	2,989	+ 98	+1,053
Cash in vault	263	+ 10	+ 58
Net demand deposits	13,112	+169	+2,607
Time deposits	4,477 ⁸	- 1	-24
Government deposits	1,092	+ 1	+229
Due from banks	1,505	- 9	+334
Due to banks	3,743	-36	+1,212
Borrowings from F. R. banks	6	- 1	- 16

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 26 <u>1934</u>	Sept. 19 <u>1934</u>	Sept. 27 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,077</u>	<u>7,065</u>	<u>6,698</u>
Loans - total	<u>3,022</u>	<u>3,027</u>	<u>3,344</u>
On securities	1,416	1,419	1,731
All other	1,606	1,608	1,613
Investments - total	<u>4,055</u>	<u>4,038</u>	<u>3,354</u>
U. S. Government securities	2,813	2,826	2,297
Other securities	1,242	1,212	1,057
Reserves with F. R. bank	1,448	1,348	881
Cash in vault	40	37	39
Net demand deposits	6,291	6,168	5,244
Time deposits	660	659	763
Government deposits	599	599	388
Due from banks	57	59	69
Due to banks	1,556	1,575	1,122
Borrowings from F. R. bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	603	604	697
For account of out-of-town banks	136	140	102
For account of others	1	1	7
Total	<u>740</u>	<u>745</u>	<u>806</u>
On demand	450	450	531
On time	290	295	275
CHICAGO			
Loans and investments - total	<u>1,495</u>	<u>1,499</u>	<u>1,215</u>
Loans - total	<u>558</u>	<u>555</u>	<u>701</u>
On securities	235	237	342
All other	323	318	359
Investments - total	<u>937</u>	<u>944</u>	<u>514</u>
U. S. Government securities	642	644	299
Other securities	295	300	215
Reserves with F. R. bank	492	470	374
Cash in vault	36	36	32
Net demand deposits	1,479	1,458	1,031
Time deposits	360	361	347
Government deposits	32	32	61
Due from banks	152	157	199
Due to banks	422	423	268
Borrowings from F. R. bank	--	--	--

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON SEPTEMBER 26, 1934

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,789	1,209	7,990	1,067	1,182	348	332	1,886	516	368	577	430	1,884
Loans - total	7,793	657	3,513	487	403	162	168	713	214	168	215	192	901
On securities	3,080	219	1,631	212	187	57	55	286	71	37	57	50	218
All other	4,713	438	1,882	275	216	105	113	427	143	131	158	142	683
Investments - total	9,996	552	4,477	580	779	186	164	1,173	302	200	362	238	983
U. S. Gov't. securities	6,631	379	2,998	295	570	125	104	818	135	140	237	179	601
All other	3,365	173	1,479	285	209	61	60	355	117	60	125	59	382
Reserves with F. R. bank	2,989	182	1,496	123	140	56	27	528	85	52	83	75	142
Cash in vault	263	69	51	13	19	12	6	45	8	4	11	9	16
Net demand deposits	13,112	880	6,711	686	648	229	182	1,720	352	251	462	289	702
Time deposits	4,477 ⁸	340	1,088	315	467	134	128	488	166	123	164 ⁵	122	942
Government deposits	1,092	90	629	61	41	7	23	52	30	10	20	59	70
Due from banks	1,505	106	123	128	105	84	71	216	91	85	190	135	171
Due to banks	3,743	186	1,615	223	169	95	73	520	148	117	260	141	196
Borrowings from F. R. banks	6	--	6	--	--	--	--	--	--	--	--	--	--