

## STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board  
September 24, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on September 19 shows decreases for the week of \$98,000,000 in net demand deposits, \$18,000,000 in time deposits, \$48,000,000 in reserve balances with Federal Reserve banks, \$67,000,000 in loans on securities and \$22,000,000 in total loans and investments.

Loans on securities declined \$58,000,000 at reporting member banks in the New York district and \$67,000,000 at all reporting member banks. "All other" loans declined \$7,000,000 in the New York district, and increased \$7,000,000 in the San Francisco district, \$6,000,000 in the Chicago district and \$11,000,000 at all reporting banks.

Holdings of United States Government securities increased \$29,000,000 at reporting member banks in the Chicago district, \$13,000,000 in the New York district, \$8,000,000 in the Philadelphia district, \$6,000,000 in the Minneapolis district and \$58,000,000 at all reporting member banks, and declined \$7,000,000 in the Cleveland district. Holdings of other securities declined \$29,000,000 in the New York district and \$24,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,169,000,000 and net demand, time and Government deposits of \$1,281,000,000 on September 19, compared with \$1,164,000,000\* and \$1,285,000,000, respectively, on September 12.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended September 19, 1934, follows:

\*Revised.

(In millions of dollars)

	<u>Sept. 19, 1934</u>	<u>Increase or decrease since Sept. 12, 1934</u>	<u>Sept. 20, 1933</u>
Loans and investments - total	<u>17,756</u>	-22	<u>+1,164</u>
Loans - total	<u>7,799</u>	-56	<u>-761</u>
On securities	3,095	-67	-608
All other	4,704	+11	-153
Investments - total	<u>9,957</u>	+34	<u>+1,925</u>
U. S. Government securities	6,631	+58	+1,545
Other securities	3,326	-24	+380
Reserves with F. R. banks	2,891	-48	+1,008
Cash in vault	253	- 1	+64
Net demand deposits	12,943	-98	+2,424
Time deposits	4,478	-18	-24
Government deposits	1,091	--	+226
Due from banks	1,514	--	+317
Due to banks	3,779	- 5	+1,182
Borrowings from F. R. banks	7	+ 1	- 13

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Sept. 19 1934	Sept. 12 1934	Sept. 20 1933
<b>NEW YORK</b>			
Loans and investments - total	<u>7,065</u>	<u>7,150</u>	<u>6,742</u>
Loans - total	<u>3,027</u>	<u>3,093</u>	<u>3,374</u>
On securities	1,419	1,479	1,743
All other	1,608	1,614	1,631
Investments - total	<u>4,038</u>	<u>4,057</u>	<u>3,368</u>
U. S. Government securities	2,826	2,816	2,314
Other securities	1,212	1,241	1,054
Reserves with F. R. bank	1,348	1,331	879
Cash in vault	37	40	37
Net demand deposits	6,168	6,241	5,278
Time deposits	659	659	761
Government deposits	599	597	388
Due from banks	59	60	67
Due to banks	1,575	1,577	1,179
Borrowings from F. R. bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	604	652	715
For account of out-of-town banks	140	143	103
For account of others	<u>1</u>	<u>1</u>	<u>7</u>
Total	<u>745</u>	<u>796</u>	<u>825</u>
On demand	450	491	543
On time	295	305	282
<b>CHICAGO</b>			
Loans and investments - total	<u>1,499</u>	<u>1,476</u>	<u>1,220</u>
Loans - total	<u>555</u>	<u>552</u>	<u>698</u>
On securities	237	240	342
All other	318	312	356
Investments - total	<u>944</u>	<u>924</u>	<u>522</u>
U. S. Government securities	644	622	300
Other securities	300	302	222
Reserves with F. R. bank	470	498	355
Cash in vault	36	36	28
Net demand deposits	1,458	1,451	1,017
Time deposits	361	374	347
Government deposits	32	32	61
Due from banks	157	150	217
Due to banks	423	423	272
Borrowings from F. R. bank	--	--	--

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON SEPTEMBER 19, 1934

(In millions of dollars)

B-804b

	Total	Federal Reserve District					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,756	1,205	7,970	1,070	1,184	346	331	1,891	508	365	574	423	1,889
Loans - total	7,799	658	3,521	492	403	161	168	710	211	167	214	190	904
On securities	3,095	220	1,635	220	186	57	55	289	72	37	58	50	216
All other	4,704	438	1,886	272	217	104	113	421	139	130	156	140	688
Investments - total	9,957	547	4,449	578	781	185	163	1,181	297	198	360	233	985
U. S. Gov't. securities	6,631	375	3,007	295	571	124	105	819	180	142	236	174	603
All other	3,326	172	1,442	283	210	61	58	362	117	56	124	59	382
Reserves with F. R. bank	2,891	193	1,403	121	141	59	27	508	80	53	85	77	144
Cash in vault	253	67	48	13	18	11	6	44	8	4	10	9	15
Net demand deposits	12,943	885	6,585	683	645	228	170	1,698	344	250	459	297	699
Time deposits	4,478	339	1,087	316	467	134	127	489	166	123	166	121	943
Government deposits	1,091	90	629	61	40	7	23	52	30	10	20	60	69
Due from banks	1,514	105	123	121	104	80	71	224	100	80	195	137	174
Due to banks	3,779	194	1,636	225	172	95	75	520	148	115	263	138	198
Borrowings from F. R. banks	7	--	7	--	--	--	--	--	--	--	--	--	--