

## STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board  
September 4, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on August 29 shows increases for the week of \$108,000,000 in net demand deposits and \$68,000,000 in reserve balances with Federal Reserve banks, and decreases of \$17,000,000 in loans and investments and \$33,000,000 in Government deposits.

Loans on securities declined \$17,000,000 at reporting member banks in the New York district and \$24,000,000 at all reporting member banks. "All other" loans increased \$9,000,000 in the New York district, \$5,000,000 in the San Francisco district and \$12,000,000 at all reporting banks.

Holdings of United States Government securities declined \$14,000,000 in the New York district, \$8,000,000 in the Chicago district and \$24,000,000 at all reporting member banks. Holdings of other securities increased \$14,000,000 in the New York district and \$19,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,176,000,000 and net demand, time and Government deposits of \$1,274,000,000 on August 29, compared with \$1,182,000,000 and \$1,267,000,000, respectively, on August 22.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended August 29, 1934, follows:

(In millions of dollars)

	<u>Aug. 29, 1934</u>	Increase or decrease since	
		<u>Aug. 22, 1934</u>	<u>Aug. 30, 1933</u>
Loans and investments - total	17,708	-17	+1,101
Loans - total	7,802	-12	-731
On securities	3,247	-24	-519
All other	4,555	+12	-212
Investments - total	9,906	- 5	+1,832
U. S. Government securities	6,627	-24	+1,496
Other securities	3,279	+19	+336
Reserves with F. R. banks	3,132	+68	+1,348
Cash in vault	243	+ 9	+ 44
Net demand deposits	12,926	+108	+2,499
Time deposits	4,510	- 3	+ 2
Government deposits	1,203	-33	+338
Due from banks	1,560	+10	+421
Due to banks	3,732	- 9	+1,273
Borrowings from F. R. banks	5	--	- 26

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Aug. 29 1934	Aug. 22 1934	Aug. 30 1933
NEW YORK			
Loans and investments - total	<u>7,098</u>	<u>7,105</u>	<u>6,726</u>
Loans - total	<u>3,016</u>	<u>3,019</u>	<u>3,385</u>
On securities	1,485	1,503	1,794
All other	1,531	1,516	1,591
Investments - total	<u>4,082</u>	<u>4,086</u>	<u>3,341</u>
U. S. Government securities	2,866	2,883	2,293
Other securities	1,216	1,203	1,048
Reserves with F. R. bank	1,493	1,451	860
Cash in vault	38	37	41
Net demand deposits	6,280	6,217	5,257
Time deposits	659	664	755
Government deposits	659	675	388
Due from banks	62	64	64
Due to banks	1,556	1,554	1,125
Borrowings from F. R. bank	--	--	1
Loans on securities to brokers and dealers:			
For own account	641	657	759
For account of out-of-town banks	151	152	114
For account of others	1	1	8
Total	<u>793</u>	<u>810</u>	<u>881</u>
On demand	481	496	592
On time	312	314	289
CHICAGO			
Loans and investments - total	<u>1,464</u>	<u>1,470</u>	<u>1,231</u>
Loans - total	<u>575</u>	<u>581</u>	<u>694</u>
On securities	262	263	348
All other	313	318	346
Investments - total	<u>889</u>	<u>889</u>	<u>537</u>
U. S. Government securities	583	587	314
Other securities	306	302	223
Reserves with F. R. bank	540	507	300
Cash in vault	39	35	27
Net demand deposits	1,446	1,414	982
Time deposits	372	370	352
Government deposits	39	41	61
Due from banks	170	162	234
Due to banks	421	420	253
Borrowings from F. R. bank	--	--	--

(B-804a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON AUGUST 29, 1934

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,708	1,196	8,012	1,061	1,195	346	332	1,843	510	357	561	416	1,879
Loans - total	7,802	675	3,513	492	407	160	166	729	209	164	214	185	888
On securities	3,247	251	1,704	223	194	56	55	314	74	58	58	57	223
All other	4,555	424	1,809	269	213	104	111	415	135	126	156	128	665
Investments - total	9,906	521	4,499	569	788	186	166	1,114	301	193	347	231	991
U. S. Gov't. securities	6,627	346	3,050	292	582	128	110	764	192	135	233	174	621
All other	3,279	175	1,449	277	206	58	56	350	109	58	114	57	370
Reserves with F. R. Bank	3,132	224	1,552	120	151	51	28	581	79	54	88	74	130
Cash in vault	243	49	49	13	18	12	6	49	8	4	11	8	16
Net demand deposits	12,926	870	6,693	664	657	220	174	1,679	341	242	437	281	668
Time deposits	4,510	343	1,089	317	469	134	129	500	166	124	165	124	950
Government deposits	1,203	101	693	66	46	8	28	59	32	8	22	62	78
Due from banks	1,560	111	123	129	100	80	79	239	100	79	201	138	181
Due to banks	3,732	183	1,618	217	183	89	77	516	144	113	266	130	196
Borrowings from F. R. banks	5	--	5	--	--	--	--	--	--	--	--	--	--