

STATEMENT FOR THE PRESS

B-504

For immediate releaseFederal Reserve Board
August 27, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on August 22 shows declines of \$7,000,000 in total loans and investments, \$9,000,000 in net demand deposits and \$19,000,000 in Government deposits, and increases of \$3,000,000 in time deposits and \$18,000,000 in reserve balances with Federal Reserve banks.

Loans on securities declined \$15,000,000 at reporting member banks in the New York district, \$6,000,000 in the Chicago district and \$23,000,000 at all reporting member banks. "All other" loans increased \$5,000,000 in the Chicago district and \$12,000,000 at all reporting banks.

Holdings of United States Government securities declined \$5,000,000 each in the New York and San Francisco districts and \$9,000,000 at all reporting member banks. Holdings of other securities increased \$5,000,000 in the Boston district and \$13,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,182,000,000 and net demand, time and Government deposits of \$1,267,000,000 on August 22, compared with \$1,179,000,000 and \$1,273,000,000, respectively, on August 15.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended August 22, 1934, follows:

(In millions of dollars)

	<u>Aug. 22, 1934</u>	<u>Aug. 15, 1934</u>	<u>Aug. 23, 1933</u>
Loans and investments - total	17,725	- 7	+1,120
Loans - total	7,814	-11	-691
On securities	3,271	-23	-466
All other	4,543	+12	-225
Investments - total	9,911	+ 4	+1,811
U. S. Government securities	6,651	- 9	+1,496
Other securities	3,260	+13	+315
Reserves with F. R. banks	3,064	+18	+1,286
Cash in vault	234	+ 3	+47
Net demand deposits	12,818	- 9	+2,440
Time deposits	4,513	+ 8	- 3
Government deposits	1,236	-19	+361
Due from banks	1,550	-33	+427
Due to banks	3,741	-80	+1,293
Borrowings from F. R. banks	5	--	-24

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 22 <u>1934</u>	Aug. 15 <u>1934</u>	Aug. 23 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,105</u>	<u>7,132</u>	<u>6,685</u>
Loans - total	<u>3,019</u>	<u>3,034</u>	<u>3,346</u>
On securities	1,503	1,520	1,757
All other	1,516	1,514	1,589
Investments - total	<u>4,086</u>	<u>4,098</u>	<u>3,339</u>
U. S. Government securities	2,833	2,886	2,287
Other securities	1,203	1,212	1,052
Reserves with F. R. bank	1,451	1,419	862
Cash in vault	37	40	36
Net demand deposits	6,217	6,205	5,199
Time deposits	664	669	755
Government deposits	675	684	393
Due from banks	64	65	64
Due to banks	1,554	1,601	1,091
Borrowings from F. R. bank	---	---	---
Loans on securities to brokers and dealers:			
For own account	657	668	726
For account of out-of-town banks	152	152	119
For account of others	<u>1</u>	<u>1</u>	<u>8</u>
Total	<u>810</u>	<u>821</u>	<u>853</u>
On demand	496	504	580
On time	314	317	273
CHICAGO			
Loans and investments - total	<u>1,470</u>	<u>1,468</u>	<u>1,252</u>
Loans - total	<u>581</u>	<u>583</u>	<u>700</u>
On securities	263	270	351
All other	318	313	349
Investments - total	<u>889</u>	<u>885</u>	<u>552</u>
U. S. Government securities	587	584	328
Other securities	302	301	224
Reserves with F. R. bank	507	511	289
Cash in vault	35	35	26
Net demand deposits	1,414	1,425	976
Time deposits	370	359	352
Government deposits	41	42	62
Due from banks	162	169	222
Due to banks	420	426	255
Borrowings from F. R. bank	---	---	---

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON AUGUST 22, 1934

(In millions of dollars)

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	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,725	1,192	8,020	1,062	1,195	347	331	1,854	512	362	561	415	1,874
Loans - total	7,814	673	3,521	492	408	161	166	735	210	165	215	184	884
On securities	3,271	250	1,721	223	193	57	56	316	76	39	59	57	224
All other	4,543	423	1,800	269	215	104	110	419	134	126	156	127	660
Investments - total	9,911	519	4,499	570	787	186	165	1,119	302	197	346	231	990
U. S. Gov't. securities	6,651	344	3,064	293	581	128	109	772	193	138	232	175	622
All other	3,260	175	1,435	277	206	58	56	347	109	59	114	56	368
Reserves with F. R. Bank	3,064	226	1,508	126	151	52	29	548	77	50	90	74	133
Cash in vault	234	49	48	12	18	11	6	44	8	4	11	8	15
Net demand deposits	12,818	871	6,623	668	656	223	175	1,650	340	240	436	279	657
Time deposits	4,513	342	1,096	317	466	135	129	493	166	124	166	123	951
Government deposits	1,236	104	710	68	48	8	29	61	33	8	23	63	81
Due from banks	1,550	114	130	128	94	79	81	227	103	73	206	137	178
Due to banks	3,741	190	1,617	220	183	89	79	514	149	112	268	125	195
Borrowings from F. R. banks	5	--	5	--	--	--	--	--	--	--	--	--	--