

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
August 20, 1934

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on August 15 shows increases for the week of \$106,000,000 in net demand deposits, \$14,000,000 in time deposits and \$57,000,000 in investments, and a decrease of \$41,000,000 in Government deposits.

Loans on securities declined \$10,000,000 at all reporting member banks. "All other" loans declined \$6,000,000 at reporting member banks in the New York district, and increased \$6,000,000 in the San Francisco district and \$8,000,000 at all reporting banks.

Holdings of United States Government securities increased \$13,000,000 in the San Francisco district, \$11,000,000 in the New York district, \$8,000,000 in the Boston district, \$6,000,000 in the Cleveland district and \$24,000,000 at all reporting member banks, and declined \$9,000,000 in the St. Louis district. Holdings of other securities increased \$23,000,000 in the New York district and \$33,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,179,000,000 and net demand, time and Government deposits of \$1,273,000,000 on August 15, compared with \$1,173,000,000 and \$1,264,000,000, respectively, on August 8.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended August 15, 1934, follows:

(In millions of dollars)

	<u>Aug. 15, 1934</u>	<u>Aug. 8, 1934</u>	<u>Aug. 16, 1933</u>
Loans and investments - total	17,732	+ 55	+1,024
Loans - total	7,825	- 2	- 758
On securities	3,294	- 10	- 501
All other	4,531	+ 8	- 257
Investments - total	9,907	+ 57	+1,782
U. S. Government securities	6,660	+ 24	+1,474
Other securities	3,247	+ 33	+ 308
Reserves with F. R. banks	3,046	- 2	+1,336
Cash in vault	231	- 5	+ 48
Net demand deposits	12,827	+ 106	+2,464
Time deposits	4,505	+ 14	- 29
Government deposits	1,255	- 41	+ 358
Due from banks	1,583	+ 45	+ 455
Due to banks	3,821	+ 55	+1,341
Borrowings from F. R. banks	5	--	- 33

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Federal Reserve Board
August 16, 1934

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 15 <u>1934</u>	Aug. 8 <u>1934</u>	Aug. 16 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,132</u>	<u>7,108</u>	<u>6,743</u>
Loans - total	<u>3,034</u>	<u>3,041</u>	<u>3,403</u>
On securities	1,520	1,520	1,800
All other	1,514	1,521	1,603
Investments - total	<u>4,098</u>	<u>4,067</u>	<u>3,340</u>
U. S. Government securities	2,886	2,878	2,299
Other securities	1,212	1,189	1,041
Reserves with F. R. bank	1,419	1,415	783
Cash in vault	40	38	36
Net demand deposits	6,205	6,162	5,128
Time deposits	669	675	776
Government deposits	684	704	403
Due from banks	65	60	67
Due to banks	1,601	1,590	1,079
Borrowings from F. R. bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	668	666	764
For account of out-of-town banks	152	160	123
For account of others	<u>1</u>	<u>1</u>	<u>7</u>
Total	<u>821</u>	<u>827</u>	<u>894</u>
On demand	504	506	639
On time	317	321	255

CHICAGO

Loans and investments - total	<u>1,468</u>	<u>1,464</u>	<u>1,270</u>
Loans - total	<u>583</u>	<u>579</u>	<u>711</u>
On securities	270	266	359
All other	313	313	352
Investments - total	<u>885</u>	<u>885</u>	<u>559</u>
U. S. Government securities	584	583	335
Other securities	301	302	224
Reserves with F. R. bank	511	498	291
Cash in vault	35	36	26
Net demand deposits	1,425	1,403	1,005
Time deposits	359	358	353
Government deposits	42	44	64
Due from banks	169	156	202
Due to banks	426	410	262
Borrowings from F. R. bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON AUGUST 15, 1934

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,732	1,185	8,042	1,062	1,196	346	332	1,849	510	362	561	413	1,874
Loans - total	7,825	672	3,535	494	409	161	166	736	209	164	216	183	880
On securities	3,294	250	1,736	224	195	57	55	322	76	39	59	58	223
All other	4,531	422	1,799	270	214	104	111	414	133	125	157	125	657
Investments - total	9,907	513	4,507	568	787	185	166	1,113	301	198	345	230	994
U. S. Gov't. securities	6,660	343	3,069	293	584	129	110	768	194	138	230	175	627
All other	3,247	170	1,438	275	203	56	56	345	107	60	115	55	367
Reserves with F. R. Bank	3,046	235	1,485	121	154	51	26	552	77	48	92	75	130
Cash in vault	231	49	50	12	17	10	6	43	8	4	10	8	14
Net demand deposits	12,827	873	6,616	667	654	222	172	1,660	341	238	441	283	660
Time deposits	4,505	344	1,102	318	467	134	130	487	165	124	165	124	945
Government deposits	1,255	105	720	69	49	8	30	63	33	8	23	65	82
Due from banks	1,583	115	134	127	96	77	89	237	99	76	214	142	177
Due to banks	3,821	196	1,665	222	183	89	89	521	151	113	271	124	197
Borrowings from F. R. banks	5	--	5	--	--	--	--	--	--	--	--	--	--