

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
July 30, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on July 25 shows increases for the week of \$58,000,000 in net demand deposits and \$58,000,000 in reserve balances with Federal Reserve banks, and decreases of \$23,000,000 in loans and \$6,000,000 in investments.

Loans on securities declined \$30,000,000 at reporting member banks in the New York district and \$29,000,000 at all reporting member banks. "All other" loans increased \$10,000,000 in the New York district, \$8,000,000 in the Chicago district, and \$6,000,000 at all reporting banks.

Holdings of United States Government securities declined \$19,000,000 in the New York district, \$9,000,000 in the St. Louis district and \$16,000,000 at all reporting member banks, and increased \$6,000,000 in the Chicago district. Holdings of other securities increased \$7,000,000 in the Philadelphia district and \$10,000,000 at all reporting banks, and declined \$6,000,000 in the New York district.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,150,000,000 and net demand, time and Government deposits of \$1,252,000,000 on July 25, compared with \$1,146,000,000 and \$1,244,000,000, respectively, on July 18.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended July 25, 1934, follows:

(In millions of dollars)

	<u>July 25, 1934</u>	<u>July 18, 1934</u>	<u>July 26, 1933</u>
Loans and investments - total	<u>17,728</u>	<u>-29</u>	<u>+1,066</u>
Loans - total	<u>7,938</u>	<u>-23</u>	<u>-623</u>
On securities	3,493	-29	-296
All other	4,445	+ 6	-327
Investments - total	<u>9,790</u>	<u>- 6</u>	<u>+1,689</u>
U. S. Government securities	6,671	-16	+1,554
Other securities	3,119	+10	+135
Reserves with F. R. banks	3,039	+58	+1,365
Cash in vault	235	--	+ 47
Net demand deposits	12,755	+58	+2,157
Time deposits	4,501	- 9	- 37
Government deposits	1,296	-57	+736
Due from banks	1,644	-41	+530
Due to banks	3,845	-38	+1,281
Borrowings from F. R. Banks	5	--	-23

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 25 <u>1934</u>	July 18 <u>1934</u>	July 26 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,227</u>	<u>7,273</u>	<u>6,731</u>
Loans - total	<u>3,184</u>	<u>3,201</u>	<u>3,369</u>
On securities	1,690	1,718	1,790
All other	1,494	1,483	1,579
Investments - total	<u>4,043</u>	<u>4,072</u>	<u>3,362</u>
U. S. Government securities	2,918	2,938	2,293
Other securities	1,125	1,134	1,069
Reserves with F. R. bank	1,366	1,331	782
Cash in vault	38	37	38
Net demand deposits	6,209	6,178	5,263
Time deposits	678	682	733
Government deposits	704	733	254
Due from banks	82	86	66
Due to banks	1,645	1,654	1,099
Borrowings from F. R. bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	838	861	761
For account of out-of-town banks	169	169	127
For account of others	1	1	6
Total	<u>1,008</u>	<u>1,031</u>	<u>894</u>
On demand	680	698	644
On time	328	333	250
CHICAGO			
Loans and investments - total	<u>1,448</u>	<u>1,440</u>	<u>1,311</u>
Loans - total	<u>564</u>	<u>562</u>	<u>712</u>
On securities	270	273	363
All other	294	289	349
Investments - total	<u>884</u>	<u>878</u>	<u>599</u>
U. S. Government securities	583	578	371
Other securities	301	300	228
Reserves with F. R. bank	523	513	272
Cash in vault	36	35	27
Net demand deposits	1,419	1,386	1,048
Time deposits	353	367	351
Government deposits	44	47	42
Due from banks	165	167	171
Due to banks	422	420	266
Borrowings from F. R. Bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JULY 25, 1934

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,723	1,164	8,139	1,056	1,178	345	338	1,827	525	354	551	414	1,837
Loans - total	7,938	668	3,689	499	410	162	167	717	206	157	211	184	868
On securities	3,493	255	1,913	232	194	58	61	322	75	39	62	58	224
All other	4,445	413	1,776	267	216	104	106	395	131	118	149	126	644
Investments - total	9,790	496	4,450	557	768	183	171	1,110	319	197	340	230	969
U. S. Govt. securities	6,671	325	3,100	288	571	129	116	765	217	141	230	179	610
All other	3,119	171	1,350	269	197	54	55	345	102	56	110	51	359
Reserves with F. R. Bank	3,039	270	1,419	147	158	49	30	563	72	42	84	73	132
Cash in vault	235	49	49	12	19	11	6	44	7	4	11	8	15
Net demand deposits	12,755	887	6,607	679	645	218	173	1,650	340	224	420	271	641
Time deposits	4,501	340	1,103	317	467	135	133	479	165	124	167	125	946
Government deposits	1,295	109	741	70	53	8	31	65	34	9	24	66	86
Due from banks	1,644	122	145	147	111	82	79	236	96	77	227	142	180
Due to banks	3,845	197	1,710	236	185	91	77	515	152	101	270	126	185
Borrowings from F. R. banks	5	--	5	--	--	--	--	--	--	--	--	--	--